

List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

The Proposed Amendment

In consideration of the foregoing, the Federal Aviation Administration proposes to amend 14 CFR part 71 as follows:

PART 71—DESIGNATION OF CLASS A, B, C, D, AND E AIRSPACE AREAS; AIR TRAFFIC SERVICE ROUTES; AND REPORTING POINTS

1. The authority citation for 14 CFR part 71 continues to read as follows:

Authority: 49 U.S.C. 106(f); 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR, 1959–1963 Comp., p. 389.

§ 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of FAA Order JO 7400.11], Airspace Designations and Reporting Points, dated July 31, 2024, and effective September 15, 2024, is amended as follows:

Paragraph 6002 Class E Airspace Areas Designated as a Surface Area.

\* \* \* \* \*

ANM CO E2 Cortez, CO [Amended]

Cortez Municipal Airport, CO (Lat. 37°18'11" N, long. 108°37'41" W)

That airspace extending upward from the surface within a 4.8-mile radius of the airport, within 1.9 miles either side of the airport's 032° bearing extending from its 4.8-mile radius to 5.6 miles northeast, and within 1.9 miles either side of the airport's 217° bearing extending from its 4.8-mile radius to 7.2 miles southwest. This Class E airspace area is effective during the specific dates and times established in advance by a Notice to Air Missions. The effective date and time will thereafter be continuously published in the Chart Supplement.

\* \* \* \* \*

Paragraph 6004 Class E Airspace Areas Designated as an Extension to a Class D or Class E Surface Area.

\* \* \* \* \*

ANM CO E4 Cortez, CO [New]

Cortez Municipal Airport, CO (Lat. 37°18'11" N, long. 108°37'41" W)

That airspace extending upward from the surface within 4.1 miles either side of the airport's 042° bearing extending from its 4.8-mile radius to 13 miles northeast of the airport, excluding that airspace within the airport's Class E airspace designated as a surface area.

\* \* \* \* \*

Paragraph 6005 Class E Airspace Areas Extending Upward From 700 Feet or More Above the Surface of the Earth.

\* \* \* \* \*

ANM CO E5 Cortez, CO [Amended]

Cortez Municipal Airport, CO (Lat. 37°18'11" N, long. 108°37'41" W)

That airspace extending upward from 700 feet above the surface within a 6.1-mile radius of the airport, within 6.1 miles either side of the airport's 048° bearing extending from the 6.1-mile radius to 18.8 miles northeast, within 1.9 miles either side of the airport's 217° bearing extending from the 6.1-mile radius to 9.4 miles southwest, and within 4.2 miles west of the airport's 350° bearing extending from the 6.1-mile radius to 7.9 miles north.

\* \* \* \* \*

Issued in Des Moines, Washington, on December 20, 2024.

B.G. Chew,

Group Manager, Operations Support Group, Western Service Center.

[FR Doc. 2025–00113 Filed 1–15–25; 8:45 am]

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

24 CFR Parts 5, 245, 882, 960, 966, and 982

[Docket No. FR–6362–N–02]

RIN 2501–AE08

Reducing Barriers to HUD-Assisted Housing; Withdrawal

AGENCY: U.S. Department of Housing and Urban Development (HUD).

ACTION: Proposed rule; withdrawal.

SUMMARY: This document informs the public that HUD has determined not to pursue the proposed rule previously published in the Federal Register on April 10, 2024, entitled “Reducing Barriers to HUD-Assisted Housing”. HUD will proceed to formally withdraw the rule from HUD’s Spring 2025 Unified Agenda of Regulatory and Deregulatory Actions.

DATES: The proposed rule published at 89 FR 25332, April 10, 2024, is withdrawn as of January 16, 2025.

ADDRESSES: Department of Housing and Urban Development, 451 7th Street SW, Room 10282, Washington, DC 20410.

FOR FURTHER INFORMATION CONTACT: Aaron Santa Anna, Associate General Counsel for Legislation and Regulations, Office of Legislation and Regulations, Office of General Counsel, Department of Housing and Urban Development, 451 7th Street SW, Room 10282, Washington, DC 20410; telephone number (202) 402–5300 (this is not a toll-free number). HUD welcomes and is prepared to receive calls from individuals who are deaf or hard of hearing, as well as individuals with

speech or communication disabilities. To learn more about how to make an accessible telephone call, please visit https://www.fcc.gov/consumers/guides/telecommunications-relay-service-trs.

SUPPLEMENTARY INFORMATION: On April 10, 2024 (89 FR 25332), HUD published a proposed rule in the Federal Register entitled “Reducing Barriers to HUD-Assisted Housing” that proposed to amend the regulations for certain HUD Public and Indian Housing and Housing programs that govern admission for applicants with criminal records or a history of involvement with the criminal justice system and eviction or termination of assistance of persons on the basis of illegal drug use, drug-related criminal activity, or other criminal activity.

The Department has determined to withdraw the proposed rule at this time and to terminate this rulemaking proceeding. HUD does not intend for a final rule to be issued on this NPRM. If, in the future, HUD decides it is appropriate to issue regulations on this topic, HUD will do so via a new notice of proposed rulemaking, subject to the requirements of the Administrative Procedure Act, 5 U.S.C. 551, et seq. and 24 CFR part 10.

HUD’s Withdrawal of Proposed Rule

Accordingly, HUD will proceed to formally withdraw the following proposed rule from its Spring 2025 Unified Agenda of Regulatory and Deregulatory Actions: Reducing Barriers to HUD-Assisted Housing (89 FR 25332, April 10, 2024) (RIN 2501–AE08). HUD’s Unified Agenda of Regulatory and Deregulatory Actions is available on Reginfo.gov and can be accessed at https://www.reginfo.gov/public/do/eAgendaMain.

Benjamin Klubes,

Acting General Counsel.

[FR Doc. 2025–00996 Filed 1–15–25; 8:45 am]

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

24 CFR Parts 5, 91, 92, 93, 570, 574, 576, 903, and 983

[Docket No. FR–6250–N–03]

RIN 2529–AB05

Affirmatively Furthering Fair Housing; Withdrawal

AGENCY: U.S. Department of Housing and Urban Development (HUD).

ACTION: Proposed rule; withdrawal.

**SUMMARY:** This document informs the public that HUD has determined not to pursue the proposed rule published in the **Federal Register** on February 9, 2023, entitled “Affirmatively Furthering Fair Housing”. HUD will proceed to formally withdraw the rule from HUD’s upcoming Spring 2025 Unified Agenda of Regulatory and Deregulatory Actions.

**ADDRESSES:** Department of Housing and Urban Development, 451 7th Street SW, Room 10282, Washington, DC 20410.

**DATES:** The proposed rule published at 88 FR 8516, February 9, 2023, is withdrawn as of January 16, 2025.

**FOR FURTHER INFORMATION CONTACT:** Aaron Santa Anna, Associate General Counsel for Legislation and Regulations, Office of General Counsel, Department of Housing and Urban Development, 451 7th Street SW, Room 10282, Washington, DC 20410; telephone number 202–402–5138 (this is not a tollfree number). HUD welcomes and is prepared to receive calls from individuals who are deaf or hard of hearing, as well as individuals with speech or communication disabilities. To learn more about how to make an accessible telephone call, please visit <https://www.fcc.gov/consumers/guides/telecommunications-relay-service-trs>.

**SUPPLEMENTARY INFORMATION:** On February 9, 2023 (88 FR 8516), HUD published a proposed rule in the **Federal Register** entitled “Affirmatively Furthering Fair Housing” that included, among others, provisions reestablishing a formal AFFH planning process and creating an enforcement mechanism to ensure program participants comply with the duty to affirmatively further fair housing.

The Department has determined to withdraw the proposed rule at this time and to terminate this rulemaking proceeding. HUD does not intend for a final rule to be issued on this NPRM. If, in the future, HUD decides it is appropriate to issue regulations on this topic, HUD will do so through a new notice of proposed rulemaking, subject to the requirements of the Administrative Procedure Act, 5 U.S.C. 551, *et seq.* and 24 CFR part 10.

#### HUD’s Withdrawal of Proposed Rule

Accordingly, HUD will proceed to formally withdraw the following proposed rule from its Spring 2025 Unified Agenda of Regulatory and Deregulatory Actions: Affirmatively Furthering Fair Housing (88 FR 8516, February 9, 2023) (RIN 2529–AB05). HUD’s Unified Agenda of Regulatory and Deregulatory Actions is available on [Reginfo.gov](https://www.reginfo.gov) and can be accessed at

<https://www.reginfo.gov/public/do/eAgendaMain>.

**Benjamin Klubes,**

*Acting General Counsel.*

[FR Doc. 2025–00981 Filed 1–15–25; 8:45 am]

**BILLING CODE 4210–67–P**

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 1

[REG–116085–23]

RIN 1545–BR00

#### Multi-Year Reporting Requirements for Corporate Separations and Related Transactions

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice of proposed rulemaking.

**SUMMARY:** This document contains proposed regulations that would require multi-year tax reporting for corporate separations and related transactions. The information to be reported under these proposed regulations would establish the taxpayer’s position that the corporate separation and related transactions qualify for nonrecognition treatment under subchapter C of the Internal Revenue Code. The proposed regulations would affect corporations and their shareholders and security holders. Proposed regulations regarding certain matters relating to corporate separations, incorporations, and reorganizations qualifying for nonrecognition of gain or loss are published elsewhere in the Proposed Rules section of this issue of the **Federal Register**.

**DATES:** Written or electronic comments and requests for a public hearing must be received by March 17, 2025.

**ADDRESSES:** Commenters are strongly encouraged to submit public comments on these proposed regulations and the related form and instructions electronically via the Federal eRulemaking Portal at <https://www.regulations.gov> (indicate IRS and REG–116085–23) by following the online instructions for submitting comments. Requests for a public hearing must be submitted as prescribed in the “Comments and Requests for a Public Hearing” section. Once submitted to the Federal eRulemaking Portal, comments cannot be edited or withdrawn. The Department of the Treasury (Treasury Department) and the IRS will publish for public availability any comments to the IRS’s public docket. Send paper

submissions to CC:PA:01:PR (REG–116085–23), Room 5203, Internal Revenue Service, P.O. Box 7604, Ben Franklin Station, Washington, DC 20044.

#### FOR FURTHER INFORMATION CONTACT:

Concerning the proposed regulations, Barrett D. Cappadonna at (202) 317–6975 (not a toll-free number); concerning submissions of comments and requests for a hearing, contact the Publications and Regulations branch at (202) 317–6901 (not a toll-free number) or by email to [publichearings@irs.gov](mailto:publichearings@irs.gov) (preferred).

#### SUPPLEMENTARY INFORMATION:

##### Authority

This document contains proposed regulations under section 355 of the Internal Revenue Code (Code) that would amend the Income Tax Regulations (26 CFR part 1) by substantially revising the information reporting requirements of § 1.355–5 (proposed regulations). The proposed regulations are issued under the express delegation of section 7805(a) of the Code, which authorizes the Secretary to “prescribe all needful rules and regulations for the enforcement of [the Code], including all rules and regulations as may be necessary by reason of any alteration of law in relation to internal revenue.”

##### Background

###### I. Overview of Section 355

Section 355(a)(1) provides that, if certain requirements are met, a distribution of stock, or stock and securities, of one or more controlled corporations by a distributing corporation to the distributing corporation’s shareholders, or to the distributing corporation’s shareholders and security holders, may be received by the distributees without the distributees recognizing gain or loss or including any amount in income (section 355 transaction). Section 355(c) generally provides that no gain or loss is recognized to a distributing corporation upon a distribution of qualified property that is not in pursuance of a plan of reorganization (section 355(c) distribution). Section 355(c)(2)(B) defines “qualified property” as any stock or securities in a controlled corporation. If, in addition to the distribution of qualified property, the distributing corporation distributes other property in the section 355 transaction and the fair market value of that other property exceeds the distributing corporation’s adjusted basis in that other property, gain is recognized to the distributing