

118TH CONGRESS
1ST SESSION

H. R. 2660

To amend the Internal Revenue Code of 1986 to increase the limitation on the amount individuals can deduct for certain State and local taxes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 17, 2023

Ms. UNDERWOOD (for herself and Mr. CASTEN) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the limitation on the amount individuals can deduct for certain State and local taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “SALT Fairness for
5 Working Families Act”.

6 **SEC. 2. INCREASE IN LIMITATION ON DEDUCTION FOR CER-**
7 **TAIN STATE AND LOCAL TAXES OF INDIVID-**
8 **UALS.**

9 (a) IN GENERAL.—Section 164(b)(6)(B) of the Inter-
10 nal Revenue Code of 1986 is amended by striking

1 “\$10,000 (\$5,000 in the case of a married individual filing
2 a separate return)” and inserting “\$15,000 (twice such
3 amount in the case of a joint return)”.

4 (b) INFLATION ADJUSTMENT.—Section 164(b) of
5 such Code is amended by adding at the end the following
6 new paragraph:

7 “(7) INFLATION ADJUSTMENT.—In the case of
8 any taxable year beginning after December 31,
9 2023, the \$15,000 amount in paragraph (6)(B) shall
10 be increased by an amount equal to—

11 “(A) such dollar amount, multiplied by

12 “(B) the cost-of-living adjustment deter-
13 mined under section 1(f)(3) for the calendar
14 year in which the taxable year begins, deter-
15 mined by substituting ‘calendar year 2022’ for
16 ‘calendar year 2016’ in subparagraph (A)(ii)
17 thereof.

18 If any amount as adjusted under the preceding sen-
19 tence is not a multiple of \$100, such amount shall
20 be rounded to the next lowest multiple of \$100.”.

21 (c) EFFECTIVE DATE.—The amendments made by
22 this section shall apply to taxable years beginning after
23 December 31, 2022.

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