

118TH CONGRESS
1ST SESSION

H. R. 2671

To amend the Water Infrastructure Finance and Innovation Act of 2014 with respect to budgetary treatment of certain amounts of financial assistance, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 18, 2023

Mr. COSTA (for himself and Mr. CURTIS) introduced the following bill; which was referred to the Committee on Transportation and Infrastructure, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Water Infrastructure Finance and Innovation Act of 2014 with respect to budgetary treatment of certain amounts of financial assistance, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Restoring WIFIA Eli-
5 gibility Act”.

1 **SEC. 2. BUDGETARY TREATMENT OF CERTAIN AMOUNTS**
2 **OF FINANCIAL ASSISTANCE.**

3 Subtitle C of title V of the Water Infrastructure Fi-
4 nance and Innovation Act of 2014 (33 U.S.C. 3901 et
5 seq.) is amended by adding at the end the following:

6 **“SEC. 5036. BUDGETARY TREATMENT OF CERTAIN**
7 **AMOUNTS OF FINANCIAL ASSISTANCE.**

8 “If the recipient of financial assistance for a project
9 under this subtitle is an eligible entity other than a Fed-
10 eral entity, agency, or instrumentality, and the dedicated
11 sources of repayment of that financial assistance are non-
12 Federal revenue sources, such financial assistance shall,
13 for purposes of budgetary treatment under the Federal
14 Credit Reform Act of 1990 (2 U.S.C. 661 et seq.)—

15 “(1) be deemed to be non-Federal; and

16 “(2) be treated as a direct loan or loan guar-
17 antee (as such terms are defined, respectively, in
18 such Act).”.

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