

118TH CONGRESS
1ST SESSION

H. R. 2808

To require the Secretary of the Treasury to mint commemorative coins in recognition of Arnold Daniel Palmer.

IN THE HOUSE OF REPRESENTATIVES

APRIL 24, 2023

Mr. RESCHENTHALER introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint commemorative coins in recognition of Arnold Daniel Palmer.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Arnold Daniel Palmer
5 Commemorative Coin Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds the following:

8 (1) On September 10, 1929, Arnold Palmer was
9 born in Latrobe, Pennsylvania, and graduated from
10 Greater Latrobe High School in 1947.

1 (2) In 1948, Arnold Palmer enrolled at Wake
2 Forest College and was the Tournament medalist at
3 the NCAA Golf Championships in 1949 and 1950.
4 Following a tragic death suffered by his close friend
5 and classmate, Buddy Worsham, Arnold Palmer
6 withdrew from Wake Forest College to pursue a
7 three-year stint in the U.S. Coast Guard.

8 (3) In 1951, Arnold Palmer attended United
9 States Coast Guard recruit training at Cape May,
10 New Jersey. There, he was assigned the role of
11 physical fitness and self-defense instructor. He
12 would go on to serve three years in the Coast Guard
13 as a yeoman for Rear Admiral Roy L. Raney, Com-
14 mander of the 9th Coast Guard District Auxiliary in
15 Cleveland, Ohio.

16 (4) Arnold Palmer credited his successful golf
17 career to his enlisted service, stating: “The knowl-
18 edge that I gained, the maturity that I gained in the
19 Coast Guard was unbelievable . . . It matured me.
20 It made me a better person”.

21 (5) On June 23, 2004, Arnold Palmer was the
22 first golfer to be awarded the Presidential Medal of
23 Freedom, and on September 12, 2012, Arnold Palm-
24 er was presented with the Congressional Gold Medal
25 in the rotunda of the United States Capitol. He is

1 the first professional athlete to be awarded both the
2 Presidential Medal of Freedom and the Congres-
3 sional Gold Medal.

4 (6) In his professional golf career, Arnold
5 Palmer won 92 championships in professional com-
6 petition of national or international stature, 62 of
7 which were on the Professional Golf Association
8 Tour. Arnold Palmer received many honors outside
9 the sporting world, including the Patriot Award of
10 the Congressional Medal of Honor Society, the Gold-
11 en Plate Award of the American Academy of
12 Achievement, and the United States Navy Memorial
13 Lone Sailor Award. Arnold Palmer served for 20
14 years as the honorary national chairman of the
15 March of Dimes Birth Defects Foundation.

16 (7) On September 30, 2009, Congress author-
17 ized the Arnold Palmer Bronze Medal and it was
18 presented to him on September 12, 2012.

19 (8) Arnold Palmer, the son of a country club
20 employee in Latrobe, Pennsylvania, brought golf to
21 people around the world. Today, driven by the gen-
22 erosity of “Arnie’s Army”, the Arnold & Winnie
23 Palmer Foundation carries on a pioneering tradition
24 of charity, service, and doing right by others.

1 (9) The Arnold & Winnie Palmer Foundation
2 continues the Palmers’ mission to champion youth
3 health and development. By continuing their efforts
4 to ensure every child gets the opportunity to live a
5 life well played—by supporting nature-focused well-
6 being and character development through golf—the
7 Palmer Foundation is committed to keeping the
8 Palmer legacy at the forefront of the global con-
9 versation on golf and society at large.

10 **SEC. 3. COIN SPECIFICATIONS.**

11 (a) DENOMINATIONS.—The Secretary of the Treas-
12 ury (hereafter in this Act referred to as the “Secretary”)
13 shall mint and issue the following coins in recognition and
14 celebration of Arnold Palmer:

15 (1) \$5 GOLD COINS.—Not more than 50,000 \$5
16 coins, which shall—

17 (A) weigh 8.359 grams;

18 (B) have a diameter of 0.850 inches; and

19 (C) contain not less than 90-percent gold.

20 (2) \$1 SILVER COINS.—Not more than 400,000
21 \$1 coins, which shall—

22 (A) weigh 26.73 grams;

23 (B) have a diameter of 1.500 inches; and

24 (C) contain not less than 90-percent silver.

1 (3) HALF-DOLLAR CLAD COINS.—Not more
2 than 750,000 half-dollar coins which shall—

3 (A) weigh 11.34 grams;

4 (B) have a diameter of 1.205 inches; and

5 (C) be minted to the specifications for half-
6 dollar coins contained in section 5112(b) of title
7 31, United States Code.

8 (b) LEGAL TENDER.—The coins minted under this
9 Act shall be legal tender, as provided in section 5103 of
10 title 31, United States Code.

11 (c) NUMISMATIC ITEMS.—For purposes of sections
12 5134 and 5136 of title 31, United States Code, all coins
13 minted under this Act shall be considered to be numis-
14 matic items.

15 **SEC. 4. DESIGNS OF COINS.**

16 (a) DESIGN REQUIREMENTS.—

17 (1) IN GENERAL.—The designs for the coins
18 minted under this Act shall be emblematic of Arnold
19 Palmer and his life and accomplishments. At least
20 one obverse design shall bear the image of Arnold
21 Palmer.

22 (2) DESIGNATIONS AND INSCRIPTIONS.—On
23 each coin minted under this Act, there shall be—

24 (A) a designation of the denomination of
25 the coin;

1 (B) an inscription of the year “2029”; and

2 (C) inscriptions of the words “Liberty”,

3 “In God We Trust”, “United States of Amer-

4 ica”, and “E Pluribus Unum”.

5 (b) SELECTION.—The designs for the coins minted
6 under this Act shall be—

7 (1) selected by the Secretary, after consultation
8 with the Arnold & Winnie Palmer Foundation and
9 Commission of the Fine Arts; and

10 (2) reviewed by the Citizens Coinage Advisory
11 Committee.

12 **SEC. 5. ISSUANCE OF COINS.**

13 (a) QUALITY OF COINS.—Coins minted under this
14 Act shall be issued in uncirculated and proof qualities.

15 (b) PERIOD FOR ISSUANCE.—The Secretary may
16 issue coins minted under this Act only during the calendar
17 year beginning on January 1, 2029.

18 **SEC. 6. SALE OF COINS.**

19 (a) SALE PRICE.—The coins issued under this Act
20 shall be sold by the Secretary at a price based upon the
21 sum of—

22 (1) the face value of the coins;

23 (2) the surcharge provided in section 7(a) with
24 respect to such coins; and

1 (3) the cost of designing and issuing the coins
2 (including labor, materials, dies, use of machinery,
3 overhead expenses, marketing, and shipping).

4 (b) BULK SALES.—The Secretary shall make bulk
5 sales of the coins issued under this Act at a reasonable
6 discount.

7 (c) PREPAID ORDERS.—

8 (1) IN GENERAL.—The Secretary shall accept
9 prepaid orders for the coins minted under this Act
10 before the issuance of such coins.

11 (2) DISCOUNT.—Sale prices with respect to pre-
12 paid orders under paragraph (1) shall be at a rea-
13 sonable discount.

14 **SEC. 7. SURCHARGES.**

15 (a) IN GENERAL.—All sales of coins minted under
16 this Act shall include a surcharge as follows:

17 (1) A surcharge of \$35 per coin for the \$5 coin.

18 (2) A surcharge of \$10 per coin for the \$1 coin.

19 (3) A surcharge of \$5 per coin for the half-dol-
20 lar coin.

21 (b) DISTRIBUTION.—Subject to section 5134(f) of
22 title 31, United States Code, all surcharges received by
23 the Secretary from the sale of coins issued under this Act
24 shall be paid to the Arnold & Winnie Palmer Foundation
25 for application to general expenses associated with the ful-

1 fillment of the mission of the Arnold & Winnie Palmer
2 Foundation, including costs associated with—

3 (1) children’s health;

4 (2) character development through the game of
5 golf;

6 (3) wellness through nature; and

7 (4) the Palmer legacy in golf and American his-
8 tory.

9 (c) AUDITS.—The Arnold & Winnie Palmer Founda-
10 tion shall be subject to the audit requirements of section
11 5134(f)(2) of title 31, United States Code, with regard
12 to the amounts received under subsection (b).

13 (d) LIMITATION.—Notwithstanding subsection (a),
14 no surcharge may be included with respect to the issuance
15 under this Act of any coin during a calendar year if, as
16 of the time of such issuance, the issuance of such coin
17 would result in the number of commemorative coin pro-
18 grams issued during such year to exceed the annual 2
19 commemorative coin program issuance limitation under
20 section 5112(m)(1) of title 31, United States Code. The
21 Secretary may issue guidance to carry out this subsection.

22 **SEC. 8. FINANCIAL ASSURANCES.**

23 The Secretary shall take such actions as may be nec-
24 essary to ensure that—

1 (1) minting and issuing coins under this Act re-
2 sult in no net cost to the Federal Government; and
3 (2) no funds, including applicable surcharges,
4 are disbursed to any recipient designated in section
5 7(b) until to the total cost of designing and issuing
6 all of the coins authorized by this Act, including
7 labor, materials, dies, use of machinery, overhead ex-
8 penses, marketing, and shipping is recovered by the
9 United States Treasury, consistent with sections
10 5112(m) and 5134(f) of title 31, United States
11 Code.

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