

118TH CONGRESS
1ST SESSION

H. R. 389

To amend the Ethics in Government Act of 1978 to restrict trading and ownership of covered investments by each Federal employee, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 17, 2023

Mr. SCHWEIKERT introduced the following bill; which was referred to the Committee on Oversight and Accountability, and in addition to the Committees on the Judiciary, House Administration, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Ethics in Government Act of 1978 to restrict trading and ownership of covered investments by each Federal employee, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Preventing Opportun-
5 istic Returns on Trades and Futures by Officials, Leader-
6 ship, and Individuals in Office Act” or the “PORTFOLIO
7 Act”.

1 **SEC. 2. RESTRICTING TRADING AND OWNERSHIP OF COV-**
2 **ERED INVESTMENTS BY FEDERAL PER-**
3 **SONNEL.**

4 (a) **QUALIFIED BLIND TRUST AMENDMENTS.**—Sec-
5 tion 102(f)(3) of the Ethics in Government Act of 1978
6 (5 U.S.C. App 102(f)(3)) is amended—

7 (1) in subparagraph (C)(iii), by striking
8 “promptly notify” and inserting “promptly provide a
9 written notice to”; and

10 (2) by adding after subparagraph (F) the fol-
11 lowing new subparagraph:

12 “(G) Any asset described as a covered invest-
13 ment under title II that is placed in a trust after the
14 date of enactment of the PORTFOLIO Act shall be
15 divested not later than 18 months after such asset
16 was so placed.

17 “(H) Notwithstanding subparagraphs (A)
18 through (G), a form of a trust approved by the Of-
19 fice of Government Ethics, Judicial Conference,
20 House of Representatives, or Senate through rule-
21 making or by majority vote for its respective juris-
22 diction.”.

23 (b) **TRADE AND OWNERSHIP RESTRICTIONS.**—The
24 Ethics in Government Act of 1978 (5 U.S.C. App.) is
25 amended by inserting after title I the following:

1 **“TITLE II—RESTRICTIONS ON**
2 **TRADE AND OWNERSHIP OF**
3 **COVERED INVESTMENTS BY**
4 **FEDERAL PERSONNEL**

5 **“SEC. 201. DEFINITIONS.**

6 “In this title:

7 “(1) COMMODITY.—The term ‘commodity’ has
8 the meaning given the term in section 1a of the
9 Commodity Exchange Act (7 U.S.C. 1a).

10 “(2) COVERED INVESTMENT.—The term ‘cov-
11 ered investment’—

12 “(A) means an investment in a security, a
13 commodity, a future, cryptocurrency or other
14 digital asset, or any comparable economic inter-
15 est acquired through synthetic means, such as
16 the use of a derivative, including an option,
17 warrant, or other similar means; and

18 “(B) does not include—

19 “(i) a widely held investment fund de-
20 scribed in section 102(f)(8) that is diversi-
21 fied and publicly traded on a national or
22 regional stock exchange;

23 “(ii) an asset held in a qualified blind
24 trust;

1 “(iii) an asset held in a qualified di-
2 versified trust;

3 “(iv) a diversified mutual fund (in-
4 cluding any holdings of such a fund);

5 “(v) a diversified exchange-traded
6 fund (including any holdings of such a
7 fund);

8 “(vi) a United States Treasury bill,
9 note, or bond;

10 “(vii) a State or municipal govern-
11 ment bill, note, or bond;

12 “(viii) the Thrift Savings Plan (in-
13 cluding any holdings in such plan);

14 “(ix) any compensation received by
15 the spouse or dependent child of a covered
16 official from their primary employer;

17 “(x) any investment fund held in a
18 Federal, State, or local government em-
19 ployee retirement plan; or

20 “(xi) an interest in a small business
21 concern or family-owned business that does
22 not present a conflict of interest.

23 “(3) COVERED PERSON.—The term ‘covered
24 person’ means—

1 “(A) any employee (as that term is defined
2 in section 2105 of title 5, United States Code),
3 including—

4 “(i) an officer or employee of the
5 United States Postal Service and the Post-
6 al Regulatory Commission;

7 “(ii) notwithstanding section 7425(b)
8 of title 38, United States Code, employees
9 appointed under chapter 73 or 74 of such
10 title 38; and

11 “(iii) any other individual occupying a
12 position in the civil service (as that term is
13 defined in section 2101 of such title 5);

14 “(B) a Member of Congress as defined in
15 section 109(12);

16 “(C) the President; and

17 “(D) the Vice President.

18 “(4) CRYPTOCURRENCY OR OTHER DIGITAL
19 ASSET.—The term ‘cryptocurrency or other digital
20 asset’ means an asset that is issued or transferred
21 using distributed ledger or blockchain technology, in-
22 cluding: virtual currencies, coins and tokens, or any
23 other digital asset specified by regulations of a filer’s
24 supervising ethics office.

1 “(5) DEPENDENT CHILD.—The term ‘depend-
2 ent child’ means an individual described in section
3 109(2).

4 “(6) INTERESTED PARTY.—The term ‘inter-
5 ested party’ has the meaning given the term in sec-
6 tion 102(f)(3)(E).

7 “(7) FUTURE.—The term ‘future’ means a fi-
8 nancial contract obligating the buyer to purchase an
9 asset or the seller to sell an asset, such as a physical
10 commodity or a financial investment, at a predeter-
11 mined future date and price.

12 “(8) QUALIFIED BLIND TRUST.—The term
13 ‘qualified blind trust’ has the meaning given the
14 term in section 102(f)(3).

15 “(9) QUALIFIED DIVERSIFIED TRUST.—The
16 term ‘qualified diversified trust’ means a trust de-
17 scribed in section 102(f)(4)(B).

18 “(10) SECURITY.—The term ‘security’ has the
19 meaning given the term in section 3(a) of the Secu-
20 rities Exchange Act of 1934 (15 U.S.C. 78c(a)).

21 “(11) SMALL BUSINESS CONCERN.—The term
22 ‘small business concern’ has the meaning given that
23 term under section 3 of the Small Business Act (15
24 U.S.C. 632).

1 “(12) SUPERVISING ETHICS OFFICE.—The term
2 ‘supervising ethics office’ has the meaning given the
3 term in section 109(18).

4 **“SEC. 202. OWNERSHIP OF COVERED INVESTMENTS.**

5 “(a) CONDUCT DURING FEDERAL SERVICE.—Except
6 as described in paragraph (2) of subsection (b) or sub-
7 sections (c) through (h), no covered person may own or
8 trade any covered investment.

9 “(b) COMPLIANCE.—To comply with the require-
10 ments under paragraph (1)—

11 “(1) a covered person shall not purchase any
12 covered investment beginning 60 days after the date
13 of enactment of the PORTFOLIO Act or the date
14 on which an individual becomes a covered person,
15 whichever is later; and

16 “(2) a covered person shall divest of any cov-
17 ered investment within 180 days of the effective date
18 established in subsection (k)(2) or the date on which
19 an individual becomes a covered person, whichever is
20 later—

21 “(A) through gift or charitable donation of
22 a covered investment;

23 “(B) by converting a covered investment to
24 cash; or

1 “(C) by placing a covered investment in a
2 qualified blind trust in accordance with sub-
3 section (c).

4 “(c) QUALIFIED BLIND TRUST.—

5 “(1) COVERED PERSONS AS OF DATE OF EN-
6 ACTMENT.—An individual who is a covered person
7 as of the date of enactment of the PORTFOLIO Act
8 may comply with subsection (b) by placing any cov-
9 ered investment owned by such person into a quali-
10 fied blind trust not later than 180 days after the ef-
11 fective date established in subsection (k)(2).

12 “(2) COVERED PERSONS AFTER DATE OF EN-
13 ACTMENT.—An individual who becomes a covered
14 person after the date of enactment of the PORT-
15 FOLIO Act may comply with subsection (b) by plac-
16 ing any covered investment owned by such person
17 into a qualified blind trust not later than 180 days
18 after the effective date established in subsection
19 (k)(2) or the date on which the individual becomes
20 a covered person, whichever is later.

21 “(3) MINGLING OF ASSETS.—A spouse or de-
22 pendent child of a covered person may place a cov-
23 ered investment in a qualified blind trust established
24 by a covered person.

1 “(d) PUBLIC NOTIFICATION.—Not later than 30 days
2 after receiving any written notice under section
3 102(f)(3)(C)(iii), the supervising ethics office shall make
4 such notices publicly available in the manner provided
5 under section 105(a).

6 “(e) EXCEPTION.—Subsection (a) shall not apply to
7 an individual who ceases to be a covered person within
8 180 days of the date of the enactment of the PORT-
9 FOLIO Act.

10 “(f) COMPLEX FINANCIAL ARRANGEMENTS.—

11 “(1) TEMPORARY EXEMPTIONS.—A supervising
12 ethics office may grant a temporary exemption to a
13 covered person regarding their compliance with the
14 requirements of subsection (a) for investments held
15 in trusts or other complex financial arrangements in
16 which—

17 “(A) the covered person entered into, or
18 was made a beneficiary of or to, a complex fi-
19 nancial arrangement before the enactment of
20 the PORTFOLIO Act; and

21 “(B) the covered person is contractually
22 prohibited from—

23 “(i) having knowledge or control of
24 the covered person’s investments; or

1 “(ii) withdrawing the investment in
2 certain circumstances.

3 “(2) PUBLICATION.—A supervising ethics office
4 shall make publicly available in the manner provided
5 under section 105(a)—

6 “(A) any requests from a covered person
7 for a temporary exemption within 30 days of
8 receipt; and

9 “(B) any decision by the supervising ethics
10 office on the temporary exemption request of a
11 covered person within 30 days of issuing it.

12 “(g) ASSETS ACQUIRED IN SPECIAL CIR-
13 CUMSTANCES.—

14 “(1) DIVESTMENT.—Except as described in
15 paragraph (2), in the event that a covered person
16 acquires a covered investment after the date of en-
17 actment of the PORTFOLIO Act other than by pur-
18 chase (such as by marriage, inheritance, divorce set-
19 tlement, or other circumstance), the covered person
20 shall have 180 days of the effective date established
21 in subsection (k)(2) to divest of such investment
22 through any means provided under subsection
23 (b)(2).

24 “(2) EXTENSION.—A supervising ethics office
25 may grant a covered person an extension of time to

1 comply with the deadline specified in paragraph (1)
2 in accordance with subsection (h).

3 “(h) EXTENSIONS.—With respect to subsections (a)
4 and (g), in response to a written request for an extension,
5 a supervising ethics office may grant a covered person one
6 or more extensions to comply with such subsections in the
7 following manner:

8 “(1) An extension of up to 30 days may be
9 granted but the total of all extensions for each cov-
10 ered person in a calendar year may not exceed 90
11 days.

12 “(2) A copy of each extension granted by the
13 supervising ethics office shall be made publicly avail-
14 able in the manner provided under section 105(a).

15 “(i) RULES PROVIDING NONRECOGNITION OF GAIN
16 ON SALES TO COMPLY WITH CONFLICT-OF-INTEREST
17 REQUIREMENTS NOT APPLICABLE.—For purposes of sec-
18 tion 1043 of the Internal Revenue Code of 1986, this title
19 (and any regulation or rule issued pursuant to this title)
20 shall not be treated as a statute, regulation, or rule de-
21 scribed in subsection (b)(2)(A) of such section.

22 “(j) ASSETS UPON SEPARATION.—An individual who
23 is a covered person under this section may not dissolve
24 any qualified blind trust in which a covered investment
25 has been placed pursuant to subsection (c), or otherwise

1 control such an investment, until the date that is 180 days
2 after the date such individual ceases to be a covered per-
3 son.

4 “(k) ADMINISTRATION AND ENFORCEMENT.—

5 “(1) IN GENERAL.—The provisions of this sec-
6 tion shall be administered by the supervising ethics
7 office for each branch.

8 “(2) REGULATIONS.—Within 180 days of en-
9 actment of the PORTFOLIO Act, the supervising
10 ethics office for each branch shall issue regulations
11 implementing the provisions of this section and
12 specifying an effective date for the provisions of this
13 section.

14 “(3) GUIDANCE.—The supervising ethics office
15 for each branch is authorized to issue guidance on
16 any matter contained in this section for its respec-
17 tive jurisdiction.

18 **“SEC. 203. PENALTIES FOR VIOLATIONS OF RESTRICTIONS**
19 **ON TRADING AND OWNERSHIP OF COVERED**
20 **INVESTMENTS.**

21 “(a) PENALTIES.—

22 “(1) IN GENERAL.—Any covered person who
23 violates the restrictions on trading or ownership of
24 covered investments in section 202 shall, at the di-
25 rection of the supervising ethics office, pay a fee of

1 \$1,000 after being notified by the supervising ethics
2 office of such violation.

3 “(2) ASSESSMENT OF ADDITIONAL PEN-
4 ALTIES.—If the violation that is the subject of a no-
5 tice under paragraph (1) continues for more than 30
6 days after the date of the notice (including a viola-
7 tion resulting from a covered person who continues
8 to own a covered investment in violation of section
9 202) for each subsequent 30-day period after the
10 date of the notice during which the violation is ongo-
11 ing, such person shall be assessed an additional fee
12 equal to—

13 “(A) the amount in paragraph (1); plus

14 “(B) an amount equal to 10 percent of the
15 value of the covered investment that is the sub-
16 ject of the violation at the beginning of the ad-
17 ditional 30-day period of a continuing violation.

18 “(3) ANNUAL INDEXING OF PENALTY FOR IN-
19 FLATION.—By January 31 of the calendar year fol-
20 lowing the enactment of the PORTFOLIO Act and
21 in each year thereafter, the supervising ethics office
22 shall adjust the amount of the penalty in paragraph
23 (1) in the same manner that civil monetary penalties
24 are annually adjusted for inflation pursuant to sec-

1 tion 4 of the Federal Civil Penalties Inflation Ad-
2 justment Act of 1990 (28 U.S.C. 2461 note).

3 “(4) TREATMENT OF FEES.—

4 “(A) DEPOSIT.—All such fees collected
5 under this section shall be deposited in the mis-
6 cellaneous receipts of the Treasury.

7 “(B) DELEGATION OF AUTHORITY.—The
8 authority under this section to direct the pay-
9 ment of a fee may be delegated by the super-
10 vising ethics office in the executive branch to
11 other agencies in the executive branch.

12 “(b) WAIVER OR REDUCTION.—

13 “(1) IN GENERAL.—The supervising ethics of-
14 fice may waive or reduce the amount of a fee under
15 subsection (a) in extraordinary circumstances in re-
16 sponse to a written request signed by the covered
17 person to whom the fee would otherwise apply.

18 “(2) PUBLICATION.—In the event the super-
19 vising ethics office grants a request for a fee waiver
20 or reduction, the response of the supervising office
21 shall be made public in the same manner as under
22 section 105(a).

23 “(c) CIVIL PENALTIES.—The Attorney General may
24 bring a civil action in any appropriate United States dis-

1 triet court in the same manner as authorized by section
2 104(a)(1) against any individual who—

3 “(1) knowingly and willfully makes a trans-
4 action in a manner that is prohibited by section 202;
5 or

6 “(2) knowingly and willfully holds a covered in-
7 vestment in a manner that is prohibited by section
8 202.

9 **“SEC. 204. ACCOUNTABILITY AND PUBLIC DISCLOSURE OF**
10 **ENFORCEMENT MEASURES.**

11 “(a) REFERRAL TO ATTORNEY GENERAL.—The head
12 of each agency, each Secretary concerned, the Director of
13 the Office of Government Ethics, each congressional ethics
14 committee, or the Judicial Conference, shall refer to the
15 Attorney General the name of any individual whom such
16 official or committee has reasonable cause to believe has
17 willfully violated the requirements under section 202.

18 “(b) JUDICIAL OFFICERS.—Whenever the Judicial
19 Conference refers a name to the Attorney General under
20 this section, the Judicial Conference also shall notify the
21 judicial council of the circuit in which the named indi-
22 vidual serves of the referral.

23 “(c) REPORT TO CONGRESS.—

24 “(1) IN GENERAL.—The Attorney General shall
25 annually submit to Congress a report on the crimi-

1 nal and civil actions brought against any individual
2 under titles I or II.

3 “(2) TIMING.—Such report shall be filed by
4 January 31 of each year covering the prior calendar
5 year.

6 “(d) REPORTS BY SUPERVISING ETHICS OFFICE.—

7 “(1) IN GENERAL.—Each supervising ethics of-
8 fice shall annually make a public report about com-
9 pliance by individuals within its jurisdiction with the
10 requirements of titles I or II.

11 “(2) CONTENTS.—Such public report shall in-
12 clude the following information:

13 “(A) The overall compliance by such indi-
14 viduals.

15 “(B) The measures taken by the super-
16 vising ethics office to ensure compliance.

17 “(C) The efforts taken to enforce such re-
18 quirements, including through the issuance of
19 fees or other sanctions.

20 “(D) The rate of compliance with the en-
21 forcement measures described under subpara-
22 graph (C).

23 “(E) The issuance of waivers, reductions,
24 temporary exemptions, and extensions for statu-

1 tory requirements, rules, or enforcement meas-
2 ures described under subparagraph (C).

3 “(3) TIMING.—Such public report shall be filed
4 by January 31 of each year covering the prior cal-
5 endar year.”.

6 **SEC. 3. REFORMS TO FINANCIAL DISCLOSURE REQUIRE-**
7 **MENTS.**

8 (a) **UPDATED INCOME REPORTING REQUIRE-**
9 **MENTS.**—Section 102(a)(1)(B) of the Ethics in Govern-
10 ment Act of 1978 (5 U.S.C. App. 102(a)(1)(B)) is amend-
11 ed—

12 (1) in clause (vii), by adding at the end “or”;

13 (2) in clause (viii), by striking “greater than
14 \$1,000,000” through “not more than \$5,000,000,
15 or” and inserting “greater than \$1,000,000, in
16 which case the filer shall provide an indication of the
17 value of such income rounded to the nearest one
18 hundred thousand dollars.”; and

19 (3) by striking clause (ix).

20 (b) **INCREASED TRANSPARENCY FOR INTERESTS IN**
21 **PROPERTY, LIABILITIES, TRANSACTIONS, AND QUALI-**
22 **IFIED BLIND TRUSTS.**—Section 102(d)(1) of the Ethics in
23 Government Act of 1978 (5 U.S.C. App. 102(d)(1)) is
24 amended—

1 (1) in subparagraph (G), by adding at the end
2 “and”;

3 (2) by striking subparagraphs (H), (I), and (J);
4 and

5 (3) by inserting after subparagraph (G) the fol-
6 lowing subparagraph:

7 “(H) greater than \$5,000,000, in which case
8 the filer shall provide an indication of the value
9 rounded to the nearest million dollars.”.

10 (c) ENDING DISCLOSURE LOOPHOLE.—Section
11 102(e)(1) of the Ethics in Government Act of 1978 (5
12 U.S.C. App. 102(e)(1)) is amended—

13 (1) in the matter preceding subparagraph (A),
14 by striking “Except as provided in the last sentence
15 of this paragraph, each” and insert “Each”; and

16 (2) by striking subparagraph (F).

17 (d) SWIFTER DISCLOSURE OF CERTAIN TRANS-
18 ACTIONS.—Section 103 of the Ethics in Government Act
19 of 1978 (5 U.S.C. App. 103) is amended—

20 (1) in subsection (l), by striking “Not later
21 than” and inserting “Except as provided in sub-
22 section (m), not later than”; and

23 (2) by adding at the end the following sub-
24 section:

1 “(m) Not later than 14 days after receiving notifica-
2 tion of any transaction required to be reported under sec-
3 tion 102(a)(5)(B), where the value of the transaction is
4 \$15,000 or greater, but in no case later than 21 days after
5 such transaction, the persons listed in subsection (l), if
6 required to file a report under any subsection of section
7 101, subject to any waivers and exclusions, shall file a re-
8 port of the transaction. In such case, the filer does not
9 need to file an additional report of that transaction pursu-
10 ant to subsection (l).”.

11 (e) DISCLOSURE OF CRYPTOCURRENCY OR OTHER
12 DIGITAL ASSETS.—Section 102(a) of the Ethics in Gov-
13 ernment Act of 1978 (5 U.S.C. App. 102(a)) is amend-
14 ed—

15 (1) in paragraph (3), by inserting “For pur-
16 poses of this paragraph, ‘property’ includes
17 cryptocurrency or other digital assets that are issued
18 or transferred using distributed ledger or blockchain
19 technology including: virtual currencies, coins and
20 tokens or any other digital asset specified by regula-
21 tions of a filer’s supervising ethics office.” after
22 “similar financial institution.”; and

23 (2) in paragraph (5)(B), by striking “other
24 forms of securities.” and inserting “other forms of
25 securities and in cryptocurrency or other digital as-

1 sets that are issued or transferred using distributed
2 ledger or blockchain technology including: virtual
3 currencies, coins and tokens or any other digital
4 asset specified by regulations of a filer’s supervising
5 ethics office.”.

6 (f) MANDATORY ELECTRONIC FILING.—Section
7 103(a) of the Ethics in Government Act of 1978 (5 U.S.C.
8 App. 103(a)) is amended by striking “or in which he will
9 serve.” and inserting “or in which the individual will serve
10 using the system for electronically filing reports imple-
11 mented by that agency’s supervising ethics office.”.

12 (g) SUPERVISING ETHICS OFFICE.—

13 (1) ADDED AUTHORITIES.—Section 111 of the
14 Ethics in Government Act of 1978 (5 U.S.C. App.
15 111) is amended—

16 (A) by striking “The provisions of this
17 title” and inserting “(a) The provisions of this
18 title”;

19 (B) by striking “The Judicial Conference
20 may delegate any authority it has under this
21 title to an ethics committee established by the
22 Judicial Conference.”;

23 (C) in paragraph (3) by striking “101(f).”
24 and inserting “101(f). The Judicial Conference
25 may delegate any authority it has under this

1 title to an ethics committee established by the
2 Judicial Conference.”; and

3 (D) by adding after subsection (a), as re-
4 designated by this subsection, the following sub-
5 section:

6 “(b) Each supervising ethics office—

7 “(1) shall develop and make available forms for
8 the reporting of information required by titles I or
9 II, including modifications to the system for elec-
10 tronically filing reports implemented by that agen-
11 cy’s supervising ethics office, as necessary;

12 “(2) may issue rules or regulations imple-
13 menting titles I or II;

14 “(3) may establish procedures and promulgate
15 forms;

16 “(4) may render advisory opinions interpreting
17 titles I or II in the same manner as authorized by
18 section 106(b)(7);

19 “(5) may impose and collect fees as provided in
20 sections 104 and 203;

21 “(6) shall notify any individual within its juris-
22 diction of the changes to disclosure requirements, in-
23 cluding revisions to the forms and electronic filing
24 system and any regulations issued by the supervising
25 ethics office; and

1 (3) by inserting after paragraph (1) the fol-
2 lowing:

3 “(2) For each subsequent 30-day period during which
4 the individual has not filed a report required to be filed
5 under this title, the individual shall be assessed an addi-
6 tional filing fee equal to—

7 “(A) \$500; plus

8 “(B) if the report is required under section
9 103(l), an amount equal to 10 percent of the actual
10 value of the transactions that should have been dis-
11 closed on the report.

12 “(3) By January 31 of the calendar year following
13 the enactment of the PORTFOLIO Act and in each year
14 thereafter, the supervising ethics office shall adjust the
15 \$500 figure in paragraphs (1) and (2) in the same manner
16 that civil monetary penalties are annually adjusted for in-
17 flation pursuant to section 4 of the Federal Civil Penalties
18 Inflation Adjustment Act of 1990 (28 U.S.C. 2461 note).

19 “(4) With respect to a filing fee required to be paid
20 under this subsection, the supervising ethics office shall
21 make available, on a publicly accessible website, the fol-
22 lowing information:

23 “(A) The name and occupation of the individual
24 required to pay such fee.

1 “(B) The amount of each such fee that such in-
2 dividual is required to pay.

3 “(C) The date on which the supervising ethics
4 office assessed each such fee described in subpara-
5 graph (B).

6 “(D) An indication as to whether such indi-
7 vidual has paid each amount described in subpara-
8 graph (B).”; and

9 (4) by adding after paragraph (5), as redesign-
10 nated by this subsection, the following paragraph:

11 “(6) With respect to a waiver granted under para-
12 graph (5), the supervising ethics office shall make avail-
13 able the name and occupation of each recipient of such
14 waiver on a publicly accessible website.”.

15 (b) EFFECTIVE DATE.—The amendments made by
16 this section shall apply for any report due beginning 30
17 days after the date of enactment of this Act.

○