

118TH CONGRESS
2D SESSION

H. R. 7438

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 18, 2024

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To require the Secretary of the Treasury to mint coins
in commemoration of the FIFA World Cup 2026, and
for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “FIFA World Cup 2026
3 Commemorative Coin Act”.

4 **SEC. 2. FINDINGS.**

5 Congress finds the following:

6 (1) The FIFA World Cup 2026—

7 (A) will be held in the United States, Mex-
8 ico, and Canada;

9 (B) will be the first time the Men’s World
10 Cup has been held in the United States in 32
11 years; and

12 (C) will be the second Men’s World Cup
13 hosted by the United States and the largest and
14 most inclusive World Cup ever hosted, with 48
15 teams in 16 cities across 3 countries.

16 (2) Host cities and locations in the United
17 States will include Atlanta, Boston, Dallas, Houston,
18 Kansas City, Los Angeles, Miami, the New York/
19 New Jersey area, the San Francisco Bay area, and
20 Seattle.

21 (3) The FIFA World Cup 2026 will be orga-
22 nized under a FIFA-led operating model, which was
23 introduced in the FIFA Women’s World Cup in Aus-
24 tralia and New Zealand in 2023.

25 (4) Through the FIFA-led operating model, the
26 FIFA World Cup 2026 is being planned and exe-

1 cuted by FWC2026 US, Inc., an organization ex-
2 empt from taxation pursuant to section 501(c)(4) of
3 the Internal Revenue Code of 1986, headquartered
4 in Miami.

5 (5) The FIFA-led operating model includes a
6 guaranteed framework for providing a legacy fund to
7 each participating host member: the United States
8 Soccer Federation, Canada Soccer, and the Mexican
9 Football Federation.

10 (6) A FIFA World Cup 2026 commemorative
11 coin program has the opportunity to shape a lasting
12 legacy for the sport of soccer in the United States,
13 support underserved communities, and celebrate a
14 unifying global event.

15 **SEC. 3. COIN SPECIFICATIONS.**

16 (a) DENOMINATIONS.—The Secretary of the Treas-
17 ury shall mint and issue the following coins in commemo-
18 ration of the FIFA World Cup 2026:

19 (1) \$5 GOLD COINS.—Not more than 100,000
20 \$5 coins, each of which shall—

21 (A) weigh 8.359 grams;

22 (B) have a diameter of 0.850 inches; and

23 (C) contain not less than 90 percent gold.

24 (2) \$1 SILVER COINS.—Not more than 500,000
25 \$1 coins, each of which shall—

- 1 (A) weigh 26.73 grams;
2 (B) have a diameter of 1.500 inches; and
3 (C) contain not less than 90 percent silver.

4 (3) HALF-DOLLAR CLAD COINS.—Not more
5 than 750,000 half-dollar coins, each of which shall—
6 (A) weigh 11.34 grams;
7 (B) have a diameter of 1.205 inches; and
8 (C) be minted to the specifications for half-
9 dollar coins contained in section 5112(b) of title
10 31, United States Code.

11 (b) LEGAL TENDER.—The coins minted under this
12 Act shall be legal tender, as provided in section 5103 of
13 title 31, United States Code.

14 (c) NUMISMATIC ITEMS.—For purposes of sections
15 5134 and 5136 of title 31, United States Code, all coins
16 minted under this Act shall be considered to be numis-
17 matic items.

18 (d) MINTAGE LIMIT EXCEPTION.—If the Secretary
19 determines, based on independent, market-based research
20 conducted by FWC2026 US, Inc., that the mintage levels
21 described in this section are not adequate to meet public
22 demand, the Secretary may increase the mintage levels as
23 the Secretary determines is necessary to meet public de-
24 mand.

1 **SEC. 4. DESIGN OF COINS.**

2 (a) DESIGN REQUIREMENTS.—

3 (1) IN GENERAL.—The designs of the coins
4 minted under this Act shall be emblematic of the
5 sport of soccer and the FIFA World Cup.

6 (2) DESIGNATION AND INSCRIPTIONS.—On
7 each coin minted under this Act, there shall be—

8 (A) a designation of the value of the coin;

9 (B) an inscription of the year “2026”; and

10 (C) inscriptions of the words “Liberty”,
11 “In God We Trust”, “United States of Amer-
12 ica”, and “E Pluribus Unum”.

13 (3) SELECTION.—The designs for the coins
14 minted under this Act shall be—

15 (A) selected by the Secretary after con-
16 sultation with—

17 (i) FWC2026 US, Inc.; and

18 (ii) the Commission of Fine Arts; and

19 (B) reviewed by the Citizens Coinage Advi-
20 sory Committee.

21 **SEC. 5. ISSUANCE OF COINS.**

22 (a) QUALITY OF COINS.—The Secretary may issue
23 coins minted under this Act in uncirculated and proof
24 qualities.

1 (b) PERIOD OF ISSUANCE.—The Secretary may issue
2 coins under this Act only during the calendar year begin-
3 ning on January 1, 2026.

4 **SEC. 6. SALE OF COINS.**

5 (a) SALE PRICE.—The coins issued under this Act
6 shall be sold by the Secretary at a price equal to the sum
7 of—

8 (1) the face value of the coins;

9 (2) the surcharge provided in section 7(a) with
10 respect to such coins; and

11 (3) the cost of designing and issuing the coins
12 (including labor, materials, dies, use of machinery,
13 overhead expenses, marketing, and shipping).

14 (b) BULK SALES.—The Secretary shall make bulk
15 sales of the coins issued under this Act at a reasonable
16 discount.

17 (c) PREPAID ORDERS.—

18 (1) IN GENERAL.—The Secretary shall accept
19 prepaid orders for the coins minted under this Act
20 before the issuance of such coins.

21 (2) DISCOUNT.—Sale prices with respect to pre-
22 paid orders under paragraph (1) shall be at a rea-
23 sonable discount.

1 **SEC. 7. SURCHARGES.**

2 (a) IN GENERAL.—All sales of coins issued under this
3 Act shall include a surcharge of—

- 4 (1) \$35 per coin for the \$5 coin;
5 (2) \$10 per coin for the \$1 coin; and
6 (3) \$5 per coin for the half-dollar coin.

7 (b) DISTRIBUTION.—Subject to section 5134(f) of
8 title 31, United States Code, all surcharges received by
9 the Secretary from the sale of coins issued under this Act
10 shall be paid to FWC2026 US, Inc., for the purpose of
11 aiding or executing United States-based soccer programs
12 and activities, including the promotion of—

- 13 (1) FIFA’s legacy programs in the United
14 States; and
15 (2) efforts to grow the sport of soccer through-
16 out the United States, with a focus on youth, inner
17 cities, and underserved communities.

18 (c) AUDITS.—FWC2026 US, Inc., shall be subject to
19 the audit requirements of section 5134(f)(2) of title 31,
20 United States Code, with regard to the amounts received
21 under subsection (b).

22 (d) LIMITATION.—Notwithstanding subsection (a),
23 no surcharge may be included with respect to the issuance
24 under this Act of any coin during a calendar year if, as
25 of the time of such issuance, the issuance of such coin
26 would result in the number of commemorative coin pro-

1 grams issued during such year to exceed the annual 2
2 commemorative coin program issuance limitation under
3 section 5112(m)(1) of title 31, United States Code (as in
4 effect on the date of the enactment of this Act). The Sec-
5 retary may issue guidance to carry out this subsection.

6 **SEC. 8. FINANCIAL ASSURANCES.**

7 The Secretary shall take such actions as may be nec-
8 essary to ensure that—

9 (1) minting and issuing coins under this Act
10 will not result in any net cost to the United States
11 Government; and

12 (2) no funds, including applicable surcharges,
13 are disbursed to any recipient designated in section
14 7(b) until the total cost of designing and issuing all
15 of the coins authorized by this Act (including labor,
16 materials, dies, use of machinery, winning design
17 compensation, overhead expenses, and shipping) is
18 recovered by the United States Treasury, consistent
19 with sections 5112(m) and 5134(f) of title 31,
20 United States Code.

21 **SEC. 9. DEFINITIONS.**

22 In this Act:

23 (1) FIFA.—The term “FIFA” means the
24 Fédération Internationale de Football Association.

1 (2) FIFA WORLD CUP 2026.—The term “FIFA
2 World Cup 2026” means the FIFA Men’s World
3 Cup held in 2026.

4 (3) FWC2026 US, INC.—The term “FWC2026
5 US, Inc.” means the FIFA subsidiary incorporated
6 in the United States for the purpose of operating the
7 FIFA World Cup 2026 and related programs.

Passed the House of Representatives September 17,
2024.

Attest: KEVIN F. MCCUMBER,
Clerk.