ENERGY ACT OF 2000

[As Amended Through P.L. 115–334, Enacted December 20, 2018]

[Currency: This publication is a compilation of the text of title I of Public Law 106-469. It was last amended by the public law listed in the As Amended Through note above and below at the bottom of each page of the pdf version and reflects current law through the date of the enactment of the public law listed at https://www.govinfo.gov/app/collection/comps/]

[Note: While this publication does not represent an official version of any Federal statute, substantial efforts have been made to ensure the accuracy of its contents. The official version of Federal law is found in the United States Statutes at Large and in the United States Code. The legal effect to be given to the Statutes at Large and the United States Code is established by statute (1 U.S.C. 112, 204).]

AN ACT To extend energy conservation programs under the Energy Policy and Conservation Act through fiscal year 2003.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Energy Act of 2000".

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TITLE VI—WEATHERIZATION, SUMMER FILL, HYDROELECTRIC LICENSING PROCEDURES, AND INVENTORY OF OIL AND GAS RESERVES

SEC. 603. EXPEDITED FERC HYDROELECTRIC LICENSING PROCE-DURES.

The Federal Energy Regulatory Commission shall, in consultation with other appropriate agencies, immediately undertake a comprehensive review of policies, procedures, and regulations for the licensing of hydroelectric projects to determine how to reduce the cost and time of obtaining a license. The Commission shall report its findings within 6 months of the date of the enactment of this section to the Congress, including any recommendations for legislative changes.

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SEC. 708. [42 U.S.C. 6201 note] LIMITATION ON OBLIGATION OF FUNDS.

(a) IN GENERAL.—In each calendar year of the covered period, the Alliance may not obligate an amount greater than the sum of—

 (1) 75 percent of the amount of assessments estimated to be collected under section 707 in that calendar year;

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- (2) 75 percent of the amount of assessments actually collected under section 707 in the most recent calendar year for which an audit report has been submitted under section 706(f)(2)(B) as of the beginning of the calendar year for which the amount that may be obligated is being determined, less the estimate made pursuant to paragraph (1) for that most recent calendar year; and
- (3) amounts permitted in preceding calendar years to be obligated pursuant to this subsection that have not been obligated.
- (b) EXCESS AMOUNTS DEPOSITED IN ESCROW ACCOUNT.—Assessments collected under section 707 in excess of the amount permitted to be obligated under subsection (a) in a calendar year shall be deposited in an escrow account for the duration of the covered period.

(c) Treatment of Amounts in Escrow Account.—

- (1) IN GENERAL.—During the covered period, the Alliance may not obligate, expend, or borrow against amounts required under subsection (b) to be deposited in the escrow account.
- (2) INTEREST.—Any interest earned on amounts described in paragraph (1) shall be—

(A) deposited in the escrow account; and

- (B) unavailable for obligation for the duration of the covered period.
- (d) RELEASE OF AMOUNTS IN ESCROW ACCOUNT.—Beginning on October 1, 2028, the Alliance may withdraw and obligate any amount in the escrow account.
- (e) COVERED PERIOD DEFINED.—In this section, the term "covered period" means the period that begins on February 6, 2019, and ends on September 30, 2028.