

Administration of Barack H. Obama, 2009

Statement on Congressional Passage of Economic Stabilization Legislation
February 11, 2009

I want to thank the Democrats and Republicans in Congress who came together around a hard-fought compromise that will save or create more than 3.5 million jobs and get our economy back on track. Just today, the CEO of Caterpillar said that if this American recovery and reinvestment plan is passed, his company would be able to rehire some of the employees they've been forced to lay off. It's also a plan that will provide immediate tax relief to families and businesses, while investing in priorities like health care, education, energy, and infrastructure that will grow our economy once more. I'm grateful to the House Democrats for starting this process, and for Members in the House and Senate for moving it along with the urgency that this moment demands.

NOTE: The statement referred to James W. Owens, chairman and chief executive officer, Caterpillar, Inc.

Categories: Statements by the President : Economic stabilization legislation :: Congressional passage.

Names: Owens, James W.

Subjects: Congress : Bipartisanship; Economy, national : Economic stabilization legislation; Employment and unemployment : Job creation and growth; Taxation : Tax relief.

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