

*Administration of Donald J. Trump, 2017*

**Remarks on Signing Legislation Regarding Congressional Disapproval of a Securities and Exchange Commission Rule on "Disclosure of Payments by Resource Extraction Issuers"**

*February 14, 2017*

*The President.* Well, thank you very much. This is a big signing, very important signing. And this is H.J. Resolution 41, disapproving the Securities and Exchange Commission's rule on disclosure of payments by resource extraction issuers. It's a big deal. And I want to thank Speaker Paul Ryan for being here. He's been tremendous. Jeb Hensarling very, very important and really worked hard. Representative Bill Huizenga and all of the friends—Peter—all of my friends are up here. And we really appreciate it.

This is one of many that we've signed, and we have many more left. And we're bringing back jobs big league. We're bringing them back at the plant level; we're bringing them back at the mine level. The energy jobs are coming back. And it's—you see what's going on with the stock market. They know that we know what we're doing, so it's going up at record clips.

So I think what I'm going to do, if I might, can I ask you to say a few words?

*Representative William P. Huizenga.* My pleasure, Mr. President.

*The President.* This is Bill Huizenga.

*Rep. Huizenga.* Thank you. Yes, so this is the first CRA that has been signed by the President. I'm very pleased to be the author of House Joint Resolution 41. Over 20 years, there's been 56,000 rules that have been put in place with very little legislative input or oversight, and it's time that changed. And I'm very thankful to the President, the Speaker, our Chairman Hensarling for being able to make this happen. And we think this is a good first step. So I'm very pleased. Thank you, Mr. President.

*The President.* Good, let me have that. I'll sign it. We may have to give him the pen. I don't know, what do you think?

*Representative T. Jeb Hensarling.* I got one last week, Mr. President.

*Rep. Huizenga.* Someone's going to have to fight me for it. [*Laughter.*]

*The President.* Pence has gotten too many, right? Congratulations. Great job.

*Rep. Huizenga.* Thank you. Thank you.

*The President.* You've done a fantastic job.

[*At this point, the President signed the resolution.*]

*The President.* All right. Lot of people are going back to work now. A lot of people. Great job. He's working on Obamacare; it's going to be very soon. Right?

*Speaker of the House of Representatives Paul D. Ryan.* Yes, yes.

*The President.* Thank you all very much.

NOTE: The President spoke at 2:18 p.m. in the Oval Office at the White House. In his remarks, he referred to Rep. Peter T. King; and Vice President Michael R. Pence. Rep. Huizenga

referred to subtitle E of Public Law 104–121, which authorizes congressional review of Federal agency rulemaking, also known as the Congressional Review Act (CRA). H.J. Res. 41, approved February 14, was assigned Public Law No. 115–4.

*Categories:* Bill Signings and Vetoes : Securities and Exchange Commission rule on "Disclosure of Payments by Resource Extraction Issuers," congressional disapproval, signing remarks.

*Locations:* Washington, DC.

*Names:* Hensarling, T. Jeb; Huizenga, William P.; King, Peter T.; Pence, Michael R.; Ryan, Paul D.

*Subjects:* Congress : House of Representatives :: Speaker; Employment and unemployment : Job creation and growth; Energy : Securities and Exchange Commission rule on payments by resource extraction issuers, congressional disapproval; Health and medical care : Health insurance reforms; Legislation, enacted : Securities and Exchange Commission rule on payments by resource extraction issuers, legislation disapproving; Securities and Exchange Commission, U.S.; White House Office : Vice President.

*DCPD Number:* DCPD201700120.