

Administration of Donald J. Trump, 2017

Statement on Congressional Passage of Tax Reform Legislation

December 20, 2017

I promised the American people a big, beautiful tax cut for Christmas. With final passage of this legislation, that is exactly what they are getting. I would like to thank the Members of Congress who supported this historic bill, which represents an extraordinary victory for American families, workers, and businesses. Unemployment continues to fall, the stock market is at a record high, and wages will soon be on the rise. By cutting taxes and reforming the broken system, we are now pouring rocket fuel into the engine of our economy. America is back to winning again, and we're growing like never before. There is a great spirit of optimism sweeping across our land. Americans can once again rest assured that our brightest days are still to come.

NOTE: The statement referred to H.R. 1.

Categories: Statements by the President : Tax reform legislation, congressional passage.

Subjects: Economy, national : Household income and wages; Economy, national : Improvement; Employment and unemployment : Unemployment rate; Taxation : Tax Code, reform; Taxation : Tax relief.

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