Statement Regarding Executive Order To Impose Sanctions With Respect to Additional Sectors of Iran

January 10, 2020

Today I am holding the Iranian regime responsible for attacks against United States personnel and interests by denying it substantial revenue that may be used to fund and support its nuclear program, missile development, terrorism and terrorist proxy networks, and malign regional influence. I have issued an Executive order authorizing the imposition of sanctions against any individual or entity operating in the construction, manufacturing, textiles, or mining sectors of the Iranian economy or anyone assisting those who engage in this sanctioned conduct. This order will have a major impact on the Iranian economy, authorizing powerful secondary sanctions on foreign financial institutions. Iran continues to be the world's leading sponsor of terrorism. The Iranian regime has threatened United States military servicemembers, diplomats, and civilians, as well as the citizens and interests of our allies and partners, through military force and proxy groups. The United States will continue to counter the Iranian regime's destructive and destabilizing behavior. Iran will never be allowed to have a nuclear weapon. These punishing economic sanctions will remain until the Iranian regime changes its behavior. The United States is ready to embrace peace with all who seek it.

NOTE: The statement referred to Executive Order 13902.

Categories: Statements by the President: Iran, U.S. sanctions on additional sectors of economy.

Subjects: Iran : Nuclear weapons development; Iran : Regional involvement; Iran : Terrorism, sponsorship; Iran : U.S. sanctions.

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DCPD Number: DCPD202000010.