

EPA) is announcing a meeting of the Alternatives Assessment Committee of the Grand Canyon Visibility Transport Commission (Commission).

The Alternatives Assessment Committee will meet from 8:30 am on Tuesday, January 17, 1995 to 5:00 pm on Wednesday, January 18, 1995, at the Sheraton Mesa Hotel, 200 North Centennial Way, Mesa, Arizona. The purpose of the meeting will be to finalize emission management scenarios for detailed analysis by contractors on behalf of the Commission.

The Commission was established by U.S. EPA on November 13, 1991 (see 56 FR 57522, November 12, 1991). All meetings are open to the public. These meetings are not subject to the provisions of the Federal Advisory Committee Act, Public Law 92-463, as amended.

FOR FURTHER INFORMATION CONTACT: Mr. John Leary, Project Manager for the Grand Canyon Visibility Transport Commission, Western Governors' Association, 600 17th Street, Suite 1705, South Tower, Denver, Colorado 80202; telephone number (303) 623-9378; facsimile machine number (303) 534-7309.

Dated: December 22, 1994.

Felicia Marcus,

Regional Administrator, U.S. Environmental Protection Agency, Region 9.

[FR Doc. 95-463 Filed 1-9-95; 8:45 am]

BILLING CODE 6560-50-P

[FRL-5137-3]

Invitation for Submittal to the Vendor Information System for Innovative Treatment Technologies

AGENCY: Environmental Protection Agency.

ACTION: Notice of invitation.

SUMMARY: EPA's Technology Innovation Office (TIO), of the Office of Solid Waste and Emergency Response, is announcing an invitation for submittal of new or updated information on innovative treatment technologies for participation in the VISITT database Version 4.0. This invitation is extended to technology vendors, developers, manufacturers, suppliers of innovative treatment technology equipment and services. VISITT is a database developed by EPA to disseminate information on innovative treatment technologies for remediation of soil and groundwater contaminated by hazardous wastes; it also provides a means for treatment technology vendors to make their products and capabilities known. VISITT 3.0, which was released in June,

1994, contains information on 277 technologies offered by 171 vendors and is expected to reach more than 10,000 users in over 60 countries. Vendors can be included in this database by meeting the below mentioned requirements and completing the Vendor Information Form.

DATES: Completed Vendor Information Form submitted by January 31, 1994 will be considered for inclusion in the VISITT 4.0 scheduled for release in the summer of 1995.

ADDRESSES: To obtain the VISITT 4.0 Vendor Information Form (EPA-542-R-94-004), call the EPA's National Center for Environmental Publications and Information at (513) 891-6561 or fax your request at (513) 891-6685. Submit completed forms to: VISITT System Operator, PRC Environmental Management Inc., Suite 220, 1505 PRC Drive, McLean, VA 22102.

FOR FURTHER INFORMATION CONTACT: The VISITT Hotline at 1-800-245-4505.

SUPPLEMENTARY INFORMATION: EPA anticipates that VISITT will continue to be used by professionals responsible for the cleanup of Superfund sites, RCRA corrective action sites, state-led cleanups, federal facility restoration programs, and remedial actions at leaking underground storage tank (UST) sites in the United States, as well as remediation projects abroad. The database will allow users to screen technologies for consideration in engineering feasibility studies, and to identify vendors who provide treatability studies and cleanup services.

The database will contain information on vendors of innovative technologies that treat ground water in-situ, as well as soils, sludge, and sediments. Examples of technologies included are soil washing, thermal desorption, bioremediation, solvent extraction, and in-situ vitrification. VISITT will not include more established technologies such as incineration, solidification/stabilization, and traditional pump-and-treat ground water remediation. Also not included are technologies applicable to industrial waste streams, such as waste minimizing methods. Technologies may be at bench, pilot, or full scale. VISITT will contain the following minimum vendor information, as submitted in full by vendors: company information (name, address, contacts, and phone number); technology description; technology highlights and limitations; and applicable media, wastes and contaminants.

Vendors must verify or update the information at least once a year to

remain in the database. The information contained in this invitation for Submittal is approved by the Office of Management and Budget under OMB Control Number 2050-0114.

Walter W. Kovalick, Jr.,

Director, Technology Innovation Office, Office of Solid Waste and Emergency Response (5102W).

[FR Doc. 95-593 Filed 1-9-95; 8:45 am]

BILLING CODE 6560-50-P

FEDERAL RESERVE SYSTEM

Federal Open Market Committee; Domestic Policy Directive of November 15, 1994

In accordance with § 271.5 of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on November 15, 1994.¹ The directive was issued to the Federal Reserve Bank of New York as follows:

The information reviewed at this meeting suggests that the growth of the economy has remained substantial. Nonfarm payroll employment advanced appreciably further in October, and the civilian unemployment rate edged down to 5.8 percent. Industrial production registered a large increase in October after posting sizable gains on average over other recent months, and capacity utilization moved up further from already high levels. Retail sales have continued to rise rapidly. Housing starts rose appreciably in September. Orders for nondefense capital goods point to a continued strong expansion in spending on business equipment; permits for nonresidential construction have been trending higher. Inventory accumulation appears to have continued at a brisk pace in the third quarter. For July and August combined, the nominal deficit on U.S. trade in goods and services widened from its second-quarter average. Prices of many materials have continued to move up rapidly, but broad indexes of prices for consumer goods and services have increased moderately on average over recent months.

Most market interest rates have risen appreciably since the September meeting. The trade-weighted value of the dollar in terms of the other G-10

¹ Copies of the Minutes of the Federal Open Market Committee meeting of November 15, 1994, which include the domestic policy directive issued at that meeting, are available upon request to the Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The minutes are published in the Federal Reserve Bulletin and in the Board's annual report.

currencies was essentially unchanged on balance over the intermeeting period, though it was weaker through much of the period.

M2 contracted further in October while M3 expanded at a moderate pace, buoyed by continued rapid growth in large-denomination time deposits. For the year through October, M2 grew at a rate at the bottom of the Committee's range for 1994 and M3 at a rate in the lower half of its range for the year. Total domestic nonfinancial debt has continued to expand at a moderate rate in recent months.

The Federal Open Market Committee seeks monetary and financial conditions that will foster price stability and promote sustainable growth in output. In furtherance of these objectives, the Committee at its meeting in July reaffirmed the ranges it had established in February for growth of M2 and M3 of 1 to 5 percent and 0 to 4 percent respectively, measured from the fourth quarter of 1993 to the fourth quarter of 1994. The Committee anticipated that developments contributing to unusual velocity increases could persist during the year and that money growth within these ranges would be consistent with its broad policy objectives. The monitoring range for growth of total domestic nonfinancial debt was maintained at 4 to 8 percent for the year. For 1995, the Committee agreed on tentative ranges for monetary growth, measured from the fourth quarter of 1994 to the fourth quarter of 1995, of 1 to 5 percent for M2 and 0 to 4 percent for M3. The Committee provisionally set the associated monitoring range for growth of domestic nonfinancial debt at 3 to 7 percent for 1995. The behavior of the monetary aggregates will continue to be evaluated in the light of progress toward price level stability, movements in their velocities, and developments in the economy and financial markets.

In the implementation of policy for the immediate future, the Committee seeks to increase significantly the existing degree of pressure on reserve positions, taking account of a possible increase in the discount rate. In the context of the Committee's long-run objectives for price stability and sustainable economic growth, and giving careful consideration to economic, financial, and monetary developments, somewhat greater reserve restraint or somewhat lesser reserve restraint would be acceptable in the intermeeting period. The contemplated reserve conditions are expected to be consistent with modest growth in M2 and M3 over coming months.

By order of the Federal Open Market Committee, January 4, 1995.

Donald L. Kohn,

Secretary, Federal Open Market Committee.

[FR Doc. 95-531 Filed 1-9-95; 8:45 am]

BILLING CODE 6210-01-F

Banque Nationale de Paris, Paris, France; Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 95-25273) published on page 51977 of the issue for Thursday, October 13, 1994.

The entry for Banque Nationale de Paris, Paris, France (BNP), is revised to include acting, through BNP/Cooper Neff, Inc., Radnor, Pennsylvania (Company), as a specialist on the Philadelphia Stock Exchange with respect to options on the Deutsche mark. BNP maintains that the Board previously has determined by order that the proposed activity, when conducted within the limitations established by the Board in previous orders, is closely related to banking. See *Societe Generale*, 75 Federal Reserve Bulletin 580 (1989) (acting as a specialist on Deutsche mark options traded on the Philadelphia Stock Exchange). BNP states that Company would conduct this previously approved activity in conformance with the conditions and limitations previously established by the Board.

Any comments or requests for hearing should be submitted in writing and received by William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, not later than January 26, 1995. Any request for a hearing on this application must, as required by § 262.3(e) of the Board's Rules of Procedure (12 CFR 262.3(e)), be accompanied by a statement of the reasons why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

This application may be inspected at the offices of the Board of Governors or the Federal Reserve Bank of San Francisco.

Board of Governors of the Federal Reserve System, January 4, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-524 Filed 1-9-95; 8:45 am]

BILLING CODE 6210-01-F

Gillmor Financial Services, Inc.; Notice of Application to Engage de novo in Permissible Nonbanking Activities

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 24, 1995.

A. Federal Reserve Bank of Cleveland (John J. Wixted, Jr., Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101:

1. *Gillmor Financial Services, Inc.*, Old Fort, Ohio; to engage *de novo* through its subsidiary The Old Fort Real Estate Company, Old Fort, Ohio, in