

affiliate acts as principal, in transactions on the customer's behalf. Applicants maintain that the Board has permitted bank holding companies to provide general investment advisory services with respect to futures and options on futures on financial and nonfinancial commodities (12 CFR 225.25(b)(19), *Swiss Bank* and *J.P. Morgan*), and that the proposed discretionary services appear to be functionally similar to the securities-related investment advisory activities the Board has approved for bank holding companies generally in § 225.25(b)(4) of Regulation Y. Applicants conclude that for these reasons, providing discretionary portfolio management services with respect to futures and options on futures on financial and nonfinancial commodities is closely related to banking.

In order to approve the proposal, the Board must determine that the proposed activities to be conducted by Company "can reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." 12 U.S.C. § 1843(c)(8). Applicants believe that the proposal will produce public benefits that outweigh any potential adverse effects. In particular, Applicants maintain that the proposal will enhance competition and enable Applicants to offer their customers a broader range of products. In addition, Applicants state that the proposed activities will not result in adverse effects such as an undue concentration of resources, decreased or unfair competition, conflicts of interest, or unsound banking practices.

In publishing the proposal for comment, the Board does not take a position on issues raised by the proposal. Notice of the proposal is published solely to seek the views of interested persons on the issues presented by the application and does not represent a determination by the Board that the proposal meets, or is likely to meet, the standards of the BHC Act.

Any comments or requests for hearing should be submitted in writing and received by William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, DC 20551, not later than February 3, 1995. Any request for a hearing on this application must, as required by § 262.3(e) of the Board's Rules of Procedure (12 CFR 262.3(e)), be accompanied by a statement of the reasons why a written presentation

would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

This application may be inspected at the offices of the Board of Governors or the Federal Reserve Bank of New York.

Board of Governors of the Federal Reserve System, January 12, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-1305 Filed 1-18-95; 8:45 am]

BILLING CODE 6210-01-F

Josephine F. Waine 1992 Trust; Change in Bank Control Notice

Acquisition of Shares of Banks or Bank Holding Companies

The notificant listed below has applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for the notice or to the offices of the Board of Governors. Comments must be received not later than January 31, 1995.

A. Federal Reserve Bank of Boston (Robert M. Brady, Vice President) 600 Atlantic Avenue, Boston, Massachusetts 02106:

1. *Josephine F. Waine 1992 Trust*, Marco Island, Florida; to acquire an additional 6.2 percent (for a total of 11.5 percent) of the voting shares of Pacific National Corporation, Nantucket, Massachusetts, and thereby indirectly acquire Pacific National Bank of Nantucket, Nantucket, Massachusetts.

Board of Governors of the Federal Reserve System, January 12, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-1307 Filed 1-18-95; 8:45 am]

BILLING CODE 6210-01-F

Norwest Corporation, et al.; Notice of Applications to Engage de novo in Permissible Nonbanking Activities

The companies listed in this notice have filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 1, 1995.

A. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Norwest Corporation*, Minneapolis, Minnesota; to engage *de novo* through its wholly-owned subsidiary, Norwest Mortgage, Inc., Des Moines, in a joint venture with Mountain Pacific Mortgage, San Diego, California, and thereby engage in the residential mortgage lending business pursuant to § 225.25(b)(1) of the Board's Regulation Y.

B. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101

Market Street, San Francisco, California 94105:

1. *U.S. Bancorp*, Portland, Oregon; to engage *de novo* through U.S. Trade Services, Inc., Portland, Oregon, in issuing and paying letters of credit in Hong Kong and world-wide as well as conduct related letter of credit processing such as examining documents presented under letter of credit, transferring letters of credit at the request of beneficiaries, and creating trade acceptances from usance draft drawn under letter of credit pursuant to § 225.25(b)(1)(iv) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, January 12, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-1306 Filed 1-18-95; 8:45 am]

BILLING CODE 6210-01-F

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Health Care Financing Administration

Statement of Organization, Functions, and Delegations of Authority

Part F of the Statement of Organization, Functions, and Delegations of Authority for the Department of Health and Human Services, Health Care Financing Administration (HCFA), (Federal Register, Vol 59, No. 102, pg. 27565, dated Friday, May 27, 1994) is amended to reflect an organizational change within the Bureau of Program Operations (BPO).

BPO is centralizing the Medicare Transaction System (MTS) activities within the currently established Medicare Transaction System Initiative Task Force. This change requires an amendment to the functional statement for the Medicare Transaction System Initiative Task Force (FLB-4) to reflect the Task Forces' responsibility for: (1) The oversight, coordination, and day-to-day monitoring of the MTS maintenance contract and the contract for independent verification and validation of the MTS development; and (2) the quality assurance of MTS development throughout the system development life cycle.

The specific amendment to part F is described below:

Section F.20.g., Medicare Transaction System Initiative Task Force (FLB-4) is deleted and replaced with the following: g. Medicare Transaction System Initiative Task Force (FLB-4)

- Serves as the Agency focal point for the management and coordination of the

Medicare Transaction System (MTS) initiative. Represents HCFA to the Department, other Federal Agencies, and outside organizations.

- Provides direction and technical guidance for the design, development, implementation, verification and validation, and maintenance of the MTS to integrate Medicare Part A and Part B claims processing systems.

- Provides technical management, oversight, coordination, and day-to-day monitoring for the MTS design, development, validation, implementation, and maintenance contract and the contract for independent verification and validation of the MTS development.

- Develops, implements, directs, and operates activities to assure the quality of MTS development throughout the system development life cycle.

- Establishes national policy and procedures and the transition of Medicare claims processing from the current Part A and Part B systems to the integrated MTS, operating sites, and local contractor operations.

- Recommends alternatives to existing processes and procedures and methods for improvement.

- Oversees the development of specifications for, and management of, any procurements that are necessary to conduct experiments incorporating approved alternatives to existing processes and procedures.

Dated: January 6, 1995.

Steven A. Pelovitz,

Associate Administrator for Operations and Resource Management.

[FR Doc. 95-1308 Filed 1-18-95; 8:45 am]

BILLING CODE 4120-01-P

DEPARTMENT OF THE INTERIOR

Bureau of Land Management

[ES-030-5-1430-01]

Realty Action: Sale of Public Land in Morgan County, Missouri

ACTION: Realty Action: Recreation and public purposes classification-MOES-036109.

SUMMARY: The following land has been classified as suitable for disposal to the Missouri Department of Conservation under authority of the Recreation and Public Purposes Act of 1926 (44 Stat. 741), as amended, 43 U.S.C. 869:

Fifth Principal Meridian,
T.41N., R.18W.,
Sec. 28, SWSW.

Containing 40.0 acres.

The purpose of this conveyance is to provide additional wildlife habitat to the adjacent Proctor Towersite State Wildlife Area.

The patent, when issued, will be subject to the provisions in 43 CFR 2741.8. In the event of noncompliance with the terms of the patent, title to the land shall revert to the United States. Classification of this land will segregate it from all appropriation except as to applications under the mineral leasing laws and the Recreation and Public Purposes Act. This segregation will terminate upon issuance of a patent, or eighteen (18) months from the date of this Notice, or upon publication of a notice of termination.

COMMENTS: For a period of 45 days from the date of first publication of this notice, interested parties may submit comments to: District Manager, Milwaukee District Office, Bureau of Land Management, P.O. Box 631, Milwaukee, Wisconsin 53201-0631.

FOR FURTHER INFORMATION CONTACT: Detailed information concerning this application is available at the Milwaukee District Office, Bureau of Land Management, 310 West Wisconsin Avenue, Suite 225, Milwaukee, Wisconsin 53203 or by calling Larry Johnson at 414-297-4413.

Dated: January 6, 1995.

Gary D. Bauer,

District Manager.

[FR Doc. 95-1278 Filed 1-18-95; 8:45 am]

BILLING CODE 4310-GJ-M

[NM-060-05-1050-00-602]

Collection of Entrance Fees for Specific Caves in Areas Listed as "Special Areas" and Special Recreation Management Areas (SRMA) Within the Bureau of Land Management (BLM) Roswell District, New Mexico

AGENCY: Bureau of Land Management, Roswell District.

ACTION: Cave entrance fee collection.

SUMMARY: The Roswell District, with authorization by the State Director, has determined that it would be feasible to collect fees for entrance to specific managed caves within the District. The feasibility is based on the deficit reduction legislation of Public Law 103-66, the Omnibus Budget Reconciliation Act of 1993, which further amended the Land and Water Conservation Fund Act (LWCFA) of 1965. The authorization is also based on the BLM Use Fee Policy for Recreation Areas in New Mexico of August 1989.