

**Federal Salary Council**

**AGENCY:** Office of Personnel Management.

**ACTION:** Notice of Meeting.

**SUMMARY:** According to the provisions of section 10 of the Federal Advisory Committee Act (P.L. 92-463), notice is hereby given that the forty-third meeting of the Federal Salary Council will be held at the time and place shown below. At the meeting the Council will continue discussing issues relating to locality-based comparability payments authorized by the Federal Employees Pay Comparability Act of 1990 (FEPCA). The meeting is open to the public. In addition, notice is hereby given that the meeting previously scheduled for February 28, 1995 (60 FR 513, January 4, 1995), has been canceled.

**DATES:** March 14, at 10:00 a.m.

**ADDRESSES:** Office of Personnel Management, 1900 E Street NW., Room 7B09, Washington, DC.

**FOR FURTHER INFORMATION CONTACT:** Ruth O'Donnell, Chief, Salary Systems Division, Office of Personnel Management, 1900 E Street NW., Room 6H31, Washington, DC 20415-0001. Telephone number: (202) 606-2838.

For the President's Pay Agent.

**Lorraine A. Green,**

*Deputy Director.*

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**SECURITIES AND EXCHANGE COMMISSION**

[Investment Company Act Release No. 20901; 811-8622]

**Transamerica Strategic Income Fund; Notice of Application**

February 16, 1995.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of application for deregistration under the Investment Company Act of 1940 (the "Act").

**APPLICANT:** Transamerica Strategic Income Fund.

**RELEVANT ACT SECTION:** Section 8(f).

**SUMMARY OF APPLICATION:** Applicant seeks an order declaring it has ceased to be an investment company.

**FILING DATE:** The application was filed on January 18, 1995.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's

Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on March 13, 1995, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street NW., Washington, DC 20549. Applicants, 1000 Louisiana Street, Houston, Texas 77002.

**FOR FURTHER INFORMATION CONTACT:** Diane L. Titus, Paralegal Specialist, at (202) 942-0584, or Barry D. Miller, Senior Special Counsel, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

**Applicant's Representations**

1. Applicant is an open-end, diversified investment company, organized as a business trust under the laws of the Commonwealth of Massachusetts. On July 14, 1994, Applicant registered under the Act and filed a registration statement under the Securities Act of 1933.

2. In September 1994 both the registration statement and amendment thereto were held in abeyance pending the outcome of the then proposed transaction whereby the applicant's adviser, Transamerica Fund Management Company ("TFMC") would be acquired by John Hancock Advisers, Inc. ("John Hancock Advisers"). Accordingly, applicant has not issued or offered any securities.

3. Applicant has no shareholders, liabilities or assets. Applicant is not a party to any litigation or administrative proceeding.

4. Applicant is not now engaged, nor does it propose to engage in any business activities other than those necessary for the winding-up of its affairs.

For the SEC, by the Division of Investment Management, under delegated authority.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-4402 Filed 2-22-95; 8:45 am]

BILLING CODE 8010-01-M

[Rel. No. IC-20902; File No. 812-9300]

**New England Variable Life Insurance Company, et. al.**

February 16, 1995.

**AGENCY:** Securities and Exchange Commission (the "SEC" or the "Commission").

**ACTION:** Notice of Application for Exemption under the Investment Company Act of 1940 (the "1940 Act").

**APPLICANTS:** New England Variable Life Insurance Company ("NEVLICO"), New England Variable Annuity Separate Account ("Variable Account"), and New England Securities Corporation ("New England Securities") (Collectively, "Applicants").

**RELEVANT 1940 ACT SECTIONS:** Order requested under Section 6(c) for exemptions from Sections 26(a)(2)(C) and 27(c)(2) of the 1940 Act.

**SUMMARY OF APPLICATION:** Applicants seek an order permitting the deduction of a morality and expense risk charge from the assets of the Variable Account and any other separate accounts established by NEVLICO in the future in connection with the issuance and sale of certain flexible and single purchase payment deferred variable annuity contracts ("Contracts") and any contracts that are similar in all material respects to the Contracts.

**FILING DATE:** The application was filed on October 20, 1994, and amended on February 10, 1995.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving Applicants with a copy of the request, personally or by mail. Hearing requests must be received by the Commission by 5:30 p.m. on March 13, 1995, and should be accompanied by proof of service on Applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the requester's interest, the reason for the request and the issues contested. Persons may request notification of a hearing by writing to the Commission's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, NW., Washington, DC 20549.

**APPLICANTS:** Marie C. Swift, New England Variable Life Insurance Company, 501 Boylston Street, Boston, Massachusetts 02117.

**FOR FURTHER INFORMATION CONTACT:** Mark C. Amorosi, Attorney, or Wendy Finck Friedlander, Deputy Chief, at (202) 942-0670, Office of Insurance