

Secretary determines that taxable chemicals constitute more than 50 percent of the weight, or more than 50 percent of the value, of the materials used to produce the substance. This determination is to be made on the basis of the predominant method of production. Notice 89-61, 1989-1 CB 717, sets forth the rules relating to the determination process.

Determination

On March 31, 1995, the Secretary determined that ethyl acetate should be added to the list of taxable substances in section 4672(a)(3), effective July 1, 1990.

The rate of tax prescribed for ethyl acetate, under section 4671(b)(3), is \$4.39 per ton. This is based upon a conversion factor for butane of 0.9032.

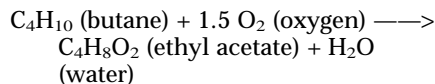
The petitioner is Hoechst Celanese, a manufacturer and exporter of this substance. No material comments were received on this petition. The following information is the basis for the determination.

HTS number: 2915.31.00.00

CAS number: 141-78-6

Ethyl acetate is derived from the taxable chemical butane. Ethyl acetate is a liquid produced predominantly by esterifying acetic acid with ethyl alcohol. The acetic acid and the ethyl alcohol are prepared as a co-product by the oxidation of butane.

The stoichiometric material consumption formula for ethyl acetate is:



Ethyl acetate has been determined to be a taxable substance because a review of its stoichiometric material consumption formula shows that, based on the predominant method of production, taxable chemicals constitute 54.7 percent by weight of the materials used in its production.

Dale D. Goode,

Federal Register Liaison Officer, Assistant Chief Counsel (Corporate).

[FR Doc. 95-9287 Filed 4-13-95; 8:45 am]

BILLING CODE 4830-01-U

Tax on Certain Imported Substances (Nylon 6/6); Notice of Determination

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice.

SUMMARY: This notice announces a determination, under Notice 89-61, that the list of taxable substances in section 4672(a)(3) will be modified to include nylon 6/6.

EFFECTIVE DATE: This modification is effective July 1, 1990.

FOR FURTHER INFORMATION CONTACT:

Tyrone J. Montague, Office of Assistant Chief Counsel (Passthroughs and Special Industries), (202) 622-3130 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

Under section 4672(a), an importer or exporter of any substance may request that the Secretary determine whether that substance should be listed as a taxable substance. The Secretary shall add the substance to the list of taxable substances in section 4672(a)(3) if the Secretary determines that taxable chemicals constitute more than 50 percent of the weight, or more than 50 percent of the value, of the materials used to produce the substance. This determination is to be made on the basis of the predominant method of production. Notice 89-61, 1989-1 CB 717, sets forth the rules relating to the determination process.

Determination

The petitioner is Monsanto Company, a manufacturer and exporter of this substance. Written comments were received on this petition.

On March 31, 1995, the Secretary determined that nylon 6/6 should be added to the list of taxable substances in section 4672(a)(3), effective July 1, 1990.

The rate of tax prescribed for nylon 6/6, under section 4671(b)(3), is \$5.65 per ton. This is based upon a conversion factor for methane of 0.40, a conversion factor for benzene of 0.47, a conversion factor for nitric acid of 0.41, a conversion factor for butadiene of 0.28, and a conversion factor for ammonia of 0.20.

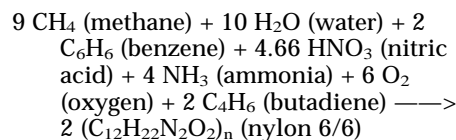
The following information is the basis for the determination.

HTS number: 3908.10.00.00

CAS number: 52349-42-5

Nylon 6/6 is derived from the taxable chemicals methane, benzene, nitric acid, ammonia, and butadiene. Nylon 6/6 is a powdered solid produced predominantly by the reaction of adipic acid with hexamethylene diamine. The adipic acid is derived from benzene via hydrogenation to cyclohexane, which is oxidized using air and nitric acid in a two-step process. The hexamethylene diamine is made by the reaction of butadiene with hydrogen cyanide (derived from ammonia and from methane in natural gas).

The stoichiometric material consumption formula for nylon 6/6 is:



Nylon 6/6 has been determined to be a taxable substance because a review of its stoichiometric material consumption formula shows that, based on the predominant method of production, taxable chemicals constitute 67.4 percent by weight of the materials used in its production.

Dale D. Goode,

Federal Register Liaison Officer, Assistant Chief Counsel (Corporate).

[FR Doc. 95-9288 Filed 4-13-95; 8:45 am]

BILLING CODE 4830-01-U

Office of Thrift Supervision

Public Information Collection Requirements Submitted to OMB for Review

April 10, 1995.

The Office of Thrift Supervision (OTS) has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-11. Copies of the submission(s) may be obtained by calling the OTS Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the OTS Clearance Officer, Office of Thrift Supervision, 1700 G Street, N.W., Washington, D.C. 20552.

OMB Number: 1550-0033.

Form Number: OTS Form 1559.

Type of Review: Extension.

Title: Notice for Establishment of a Finance Subsidiary.

Description: 12 CFR 545.82 requires Federal Savings associations to notify OTS and the Federal Deposit Insurance Corporation not less than 30 days before the commencement of the activities of the finance subsidiary and to notify the OTS prior to the transfer of any additional assets to an existing finance subsidiary.

Respondents: Savings and Loan Associations and Savings Banks.

Estimated Number of Respondents: 1.

Estimated Burden Hours Per

Respondent: 32 Hrs. Avg.

Frequency of Response: On occasion.

Estimated Total Recordkeeping

Burden: 32 Hrs.

Clearance Officer: Colleen M. Devine, (202) 906-6025, Office of Thrift Supervision, 1700 G Street, N.W., Washington, D.C. 20552.

OMB Reviewer: Milo Sunderhauf, (202) 395-7340, Office of Management

and Budget, Room 10226, New Executive Office Building, Washington, D.C. 20503.

Cora Prifold Beebe,

Director of Administration.

[FR Doc. 95-9253 Filed 4-13-95; 8:45 am]

BILLING CODE 6720-01-P

DEPARTMENT OF VETERANS AFFAIRS

Information Collections Under OMB Review

AGENCY: Department of Veterans Affairs.

ACTION: Notice.

The Department of Veterans Affairs has submitted to OMB the following proposals for the collection of information under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35). This document lists the type of information collection and the following: (1) The title of the information collection, and the Department form number(s), if applicable; (2) a description of the need and its use; (3) who will be required or asked to respond; (4) an estimate of the total annual reporting hours, and recordkeeping burden, if applicable; (5) the estimated average burden hours per respondent; (6) the frequency of response; and (7) an estimated number of respondents.

ADDRESSES: Copies of the proposed information collections and supporting documents may be obtained from Trish Fineran, Veterans Benefits Administration (20M30), Department of Veterans Affairs, 810 Vermont Avenue, NW., Washington, DC 20420, (202) 273-6886.

Comments and questions about the items on the list should be directed to VA's OMB Desk Officer, Joseph Lackey, NEOB, Room 10102, Washington, DC 20503, (202) 395-7316. Do not send requests for benefits to this address.

DATES: Comments on the information collections should be directed to the OMB Desk Officer on or before May 15, 1995.

Dated: April 6, 1995.

By direction of the Secretary:
Donald L. Neilson,
Director, Information Management Service.

Extension

1. Offer to Rent on Month-to-Month Basis and Credit Statement of Prospective Tenant, VA Form 26-6725.
2. The form is completed by prospective tenants of properties owned by VA and serves as the rental offer and credit statement. The information collected provides the basis for acceptance or rejection of offers to rent.
3. Individuals or households—
Business or other for-profit.
4. 33 hours.

5. 20 minutes.
6. On occasion.
7. 100 respondents.

Reinstatement

1. Application for Cash Surrender or Policy Loan, VA Form 29-1546.
2. The form is used by the insured to apply for cash surrender value or policy loan on his/her insurance. The information is used by VA to initiate the processing of the insured's request for a policy loan or cash surrender.
3. Individuals or households.
4. 4,939 hours.
5. 10 minutes.
6. On occasion.
7. 29,636 respondents.

Reinstatement

1. Disability Benefits Questionnaire, VA Forms 29-8313 and 29-8313-1.
2. The forms are used by the policyholder to report conditions needed to continue disability insurance benefits. The information is used by VA to determine the insured's continuous entitlement to disability insurance benefits.
3. Individuals and households.
4. 15,000 hours.
5. 15 minutes.
6. On occasion.
7. 60,000 respondents.

[FR Doc. 95-9223 Filed 4-13-95; 8:45 am]

BILLING CODE 8320-01-P