

Secretary determines that taxable chemicals constitute more than 50 percent of the weight, or more than 50 percent of the value, of the materials used to produce the substance. This determination is to be made on the basis of the predominant method of production. Notice 89-61, 1989-1 CB 717, sets forth the rules relating to the determination process.

Determination

On March 31, 1995, the Secretary determined that ethyl acetate should be added to the list of taxable substances in section 4672(a)(3), effective July 1, 1990.

The rate of tax prescribed for ethyl acetate, under section 4671(b)(3), is \$4.39 per ton. This is based upon a conversion factor for butane of 0.9032.

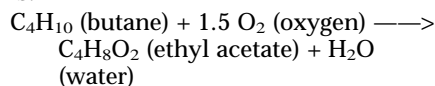
The petitioner is Hoechst Celanese, a manufacturer and exporter of this substance. No material comments were received on this petition. The following information is the basis for the determination.

HTS number: 2915.31.00.00

CAS number: 141-78-6

Ethyl acetate is derived from the taxable chemical butane. Ethyl acetate is a liquid produced predominantly by esterifying acetic acid with ethyl alcohol. The acetic acid and the ethyl alcohol are prepared as a co-product by the oxidation of butane.

The stoichiometric material consumption formula for ethyl acetate is:



Ethyl acetate has been determined to be a taxable substance because a review of its stoichiometric material consumption formula shows that, based on the predominant method of production, taxable chemicals constitute 54.7 percent by weight of the materials used in its production.

Dale D. Goode,

Federal Register Liaison Officer, Assistant Chief Counsel (Corporate).

[FR Doc. 95-9287 Filed 4-13-95; 8:45 am]

BILLING CODE 4830-01-U

Tax on Certain Imported Substances (Nylon 6/6); Notice of Determination

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice.

SUMMARY: This notice announces a determination, under Notice 89-61, that the list of taxable substances in section 4672(a)(3) will be modified to include nylon 6/6.

EFFECTIVE DATE: This modification is effective July 1, 1990.

FOR FURTHER INFORMATION CONTACT:

Tyrone J. Montague, Office of Assistant Chief Counsel (Passthroughs and Special Industries), (202) 622-3130 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

Under section 4672(a), an importer or exporter of any substance may request that the Secretary determine whether that substance should be listed as a taxable substance. The Secretary shall add the substance to the list of taxable substances in section 4672(a)(3) if the Secretary determines that taxable chemicals constitute more than 50 percent of the weight, or more than 50 percent of the value, of the materials used to produce the substance. This determination is to be made on the basis of the predominant method of production. Notice 89-61, 1989-1 CB 717, sets forth the rules relating to the determination process.

Determination

The petitioner is Monsanto Company, a manufacturer and exporter of this substance. Written comments were received on this petition.

On March 31, 1995, the Secretary determined that nylon 6/6 should be added to the list of taxable substances in section 4672(a)(3), effective July 1, 1990.

The rate of tax prescribed for nylon 6/6, under section 4671(b)(3), is \$5.65 per ton. This is based upon a conversion factor for methane of 0.40, a conversion factor for benzene of 0.47, a conversion factor for nitric acid of 0.41, a conversion factor for butadiene of 0.28, and a conversion factor for ammonia of 0.20.

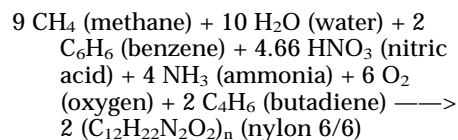
The following information is the basis for the determination.

HTS number: 3908.10.00.00

CAS number: 52349-42-5

Nylon 6/6 is derived from the taxable chemicals methane, benzene, nitric acid, ammonia, and butadiene. Nylon 6/6 is a powdered solid produced predominantly by the reaction of adipic acid with hexamethylene diamine. The adipic acid is derived from benzene via hydrogenation to cyclohexane, which is oxidized using air and nitric acid in a two-step process. The hexamethylene diamine is made by the reaction of butadiene with hydrogen cyanide (derived from ammonia and from methane in natural gas).

The stoichiometric material consumption formula for nylon 6/6 is:



Nylon 6/6 has been determined to be a taxable substance because a review of its stoichiometric material consumption formula shows that, based on the predominant method of production, taxable chemicals constitute 67.4 percent by weight of the materials used in its production.

Dale D. Goode,

Federal Register Liaison Officer, Assistant Chief Counsel (Corporate).

[FR Doc. 95-9288 Filed 4-13-95; 8:45 am]

BILLING CODE 4830-01-U

Office of Thrift Supervision

Public Information Collection Requirements Submitted to OMB for Review

April 10, 1995.

The Office of Thrift Supervision (OTS) has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1980, Public Law 96-11. Copies of the submission(s) may be obtained by calling the OTS Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the OTS Clearance Officer, Office of Thrift Supervision, 1700 G Street, N.W., Washington, D.C. 20552.

OMB Number: 1550-0033.

Form Number: OTS Form 1559.

Type of Review: Extension.

Title: Notice for Establishment of a Finance Subsidiary.

Description: 12 CFR 545.82 requires Federal Savings associations to notify OTS and the Federal Deposit Insurance Corporation not less than 30 days before the commencement of the activities of the finance subsidiary and to notify the OTS prior to the transfer of any additional assets to an existing finance subsidiary.

Respondents: Savings and Loan Associations and Savings Banks.

Estimated Number of Respondents: 1.

Estimated Burden Hours Per Respondent: 32 Hrs. Avg.

Frequency of Response: On occasion.

Estimated Total Recordkeeping Burden: 32 Hrs.

Clearance Officer: Colleen M. Devine, (202) 906-6025, Office of Thrift Supervision, 1700 G Street, N.W., Washington, D.C. 20552.

OMB Reviewer: Milo Sunderhauf, (202) 395-7340, Office of Management