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This section of the FEDERAL REGISTER contains regulatory documents having general applicability and legal effect, most of which are keyed to and codified in the Code of Federal Regulations, which is published under 50 titles pursuant to 44 U.S.C. 1510.

The Code of Federal Regulations is sold by the Superintendent of Documents. Prices of new books are listed in the first FEDERAL REGISTER issue of each week.

DEPARTMENT OF AGRICULTURE

Rural Housing and Community Development Service, Rural Business and Cooperative Development Service, Rural Utilities Service, and Consolidated Farm Service Agency, Department of Agriculture

7 CFR Chapter XVIII

CFR Correction

In title 7 of the Code of Federal Regulations, parts 1940 to 1949, revised as of January 1, 1995, make the following corrections:

1. On pages iii, 1 and 5, the heading for chapter XVIII which currently reads "Farmers Home Administration, Department of Agriculture" should read "Rural Housing and Community Development Service, Rural Business and Cooperative Development Service, Rural Utilities Service, and Consolidated Farm Service Agency, Department of Agriculture".

2. Everywhere "Farmers Home Administration", "FHA", "FmHA", "Rural Development Administration", or "RDA" are mentioned, the phrase "or its successor agency under Public Law 103-354" should follow immediately thereafter.

BILLING CODE 1505-01-D

FEDERAL RESERVE SYSTEM

12 CFR Parts 207, 220, 221 and 224

Regulations G, T, U and X; Securities Credit Transactions; List of Marginable OTC Stocks; List of Foreign Margin Stocks

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Final rule; determination of applicability of regulations.

SUMMARY: The List of Marginable OTC Stocks (OTC List) is composed of stocks

traded over-the-counter (OTC) in the United States that have been determined by the Board of Governors of the Federal Reserve System to be subject to the margin requirements under certain Federal Reserve regulations. The List of Foreign Margin Stocks (Foreign List) is composed of foreign equity securities that have met the Board's eligibility criteria under Regulation T. The OTC List and the Foreign List are published four times a year by the Board. This document sets forth additions to and deletions from the previous OTC List and Foreign List.

EFFECTIVE DATE: May 8, 1995.

FOR FURTHER INFORMATION CONTACT: Peggy Wolfrum, Securities Regulation Analyst, Division of Banking Supervision and Regulation, (202) 452-2781, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. For the hearing impaired only, contact Dorothea Thompson, Telecommunications Device for the Deaf (TDD) at (202) 452-3544.

SUPPLEMENTARY INFORMATION: Listed below are additions to and deletions from the OTC List, which was last published on January 31, 1995 (60 FR 5845), and became effective February 13, 1995. A copy of the complete OTC List is available from the Federal Reserve Banks.

The OTC List includes those stocks that meet the criteria in Regulations G, T and U (12 CFR Parts 207, 220 and 221, respectively). This determination also affects the applicability of Regulation X (12 CFR Part 224). These stocks have the degree of national investor interest, the depth and breadth of market, and the availability of information respecting the stock and its issuer to warrant regulation in the same fashion as exchange-traded securities. The OTC List also includes any OTC stock designated for trading in the national market system (NMS security) under a rule approved by the Securities and Exchange Commission (SEC). Additional OTC stocks may be designated as NMS securities in the interim between the Board's quarterly publications. They will become automatically marginable upon the effective date of their NMS designation. The names of these stocks are available at the SEC and at the National Association of Securities Dealers, Inc. and will be incorporated into the

Board's next quarterly publication of the OTC List.

Also listed below are additions to and one deletion from the Board's Foreign List, which was last published on January 31, 1995 (60 FR 5845), and which became effective February 13, 1995. The Foreign List includes those foreign securities that meet the criteria in section 220.17 of Regulation T and are eligible for margin treatment at broker-dealers on the same basis as domestic margin securities. A copy of the complete Foreign List is available from the Federal Reserve Banks.

Public Comment and Deferred Effective Date

The requirements of 5 U.S.C. 553 with respect to notice and public participation were not followed in connection with the issuance of this amendment due to the objective character of the criteria for inclusion and continued inclusion on the Lists specified in 12 CFR 207.6 (a) and (b), 220.17 (a), (b), (c) and (d), and 221.7 (a) and (b). No additional useful information would be gained by public participation. The full requirements of 5 U.S.C. 553 with respect to deferred effective date have not been followed in connection with the issuance of this amendment because the Board finds that it is in the public interest to facilitate investment and credit decisions based in whole or in part upon the composition of these Lists as soon as possible. The Board has responded to a request by the public and allowed approximately a two-week delay before the Lists are effective.

List of Subjects

12 CFR Part 207

Banks, Banking, Credit, Margin, Margin requirements, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

12 CFR Part 220

Banks, Banking, Brokers, Credit, Margin, Margin requirements, Investments, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

12 CFR Part 221

Banks, Banking, Credit, Margin, Margin requirements, National Market System (NMS Security), Reporting and recordkeeping requirements, Securities.

12 CFR Part 224

Banks, Banking, Borrowers, Credit, Margin, Margin requirements, Reporting and recordkeeping requirements, Securities.

Accordingly, pursuant to the authority of sections 7 and 23 of the Securities Exchange Act of 1934, as amended (15 U.S.C. 78g and 78w), and in accordance with 12 CFR 207.2(k) and 207.6 (Regulation G), 12 CFR 220.2(u) and 220.17 (Regulation T), and 12 CFR 221.2(j) and 221.7 (Regulation U), there is set forth below a listing of deletions from and additions to the OTC List and the Foreign List.

Deletions From the List of Marginable OTC Stocks

Stocks Removed for Failing Continued Listing Requirements

Applied Laser Systems

Class A, no par common

California Micro Devices Corp.

No par common

CCAIR, Inc.

\$.01 par common

Communications & Entertainment Corporation

\$.01 par common

Cooper Development Company

\$.10 par common

Crescent Airways Corporation

\$.01 par common

Warrants (expire 01-09-98)

Immunix Corporation

Warrants (expire 01-31-95)

Invitro International

No par common

Jasmine Ltd.

\$.001 par common

Lone Star Casino Corporation

\$.001 par common

Lukens Medical Corporation

\$.01 par common

Medical Care America, Inc.

7% convertible debentures, due 2015

Medical Dynamics, Inc.

\$.001 par common

Medicis Pharmaceutical Corp.

Class B, warrants (expire 03-28-95)

Ministor Peripherals International Ltd.

\$.012454 par common

Redeemable warrants (expire 07-29-99)

Octus, Inc.

No par common

Oesi Power Corporation

\$.01 par common

PDK Labs, Inc.

\$.01 par common

Pharmhouse Corporation

\$.01 par common

Pharmos Corporation

\$.03 par common

Phycor, Inc.

6.5% convertible subordinated debentures

Primedex Health Systems, Inc.

\$.01 par common

PXRE Corporation

Depository Shares

Regency Equities Corporation

\$.01 par common

RGB Computer & Video, Inc.

No par common

Sayett Group, Inc.

Warrants (expire 02-05-95)

Search Capital Group, Inc.

\$.01 par common

Security Environmental Systems, Inc.

\$.03 par common

Southern Mineral Corporation

\$.01 par common

Sports & Recreation, Inc.

4¼% convertible subordinated notes

Standish Care Company, The

Series A, \$.01 par cumulative

convertible preferred

Stadodyn, Inc.

Warrants (expire 02-28-95)

Synetic, Inc.

7% convertible subordinated

debentures

T*HQ, Inc.

\$.001 par common

Transamerican Waste Industries, Inc.

\$.001 par common

Class A, warrants (expire 11-16-96)

Class B, warrants (expire 11-16-96)

Vaalco Energy, Inc.

\$.10 par common

Value-Added Communications, Inc.

\$.01 par common

Wellstead Industries, Inc.

\$.01 par common

Stocks Removed for Listing on a National Securities Exchange or Being Involved in an Acquisition

A Pea in the Pod, Inc.

\$.01 par common

Affymax N.V.

Common stock (NLG .06)

Air-Cure Environmental, Inc.

\$.001 par common

AK Steel Holding Corporation

\$.01 par common,

7% convertible preferred

Ameribanc Investors Group Inc.

\$1.00 par shares of beneficial interest

Arbor National Holdings, Inc.

\$.01 par common

Atlanfed Bancorp, Inc. (Maryland)

\$.001 par common

Balchem Corporation

\$.06⅔ par common

BB & T Financial Corporation

\$.25 par common

Birtcher Medical Systems, Inc.

No par common

Canstar Sports Inc.

No par common

Cardiovascular Imaging Systems, Inc.

No par common

Club Car, Inc.

\$.01 par common

Colonial Bancgroup, Inc., The (Alabama)

Class A, \$2.50 par common

Colonial Group, Inc., The Class A, \$.10 par common

Commerce Group, Inc., The

\$.50 par common

Concord Holding Corporation

\$.01 par common

Convertech International, Inc.

\$.01 par common

Convergent Solutions, Inc.

\$.01 par common

Crop Genetics International Corp.

\$.10 par common,

\$.95 convertible exchangeable preferred

Cytorad Incorporated

Units (expire 01-31-97)

Dibrell Brothers, Inc.

\$.100 par common

Dollar General Corporation

\$.50 par common

Drew Industries Incorporated

\$.01 par common

Energynorth, Inc.

\$.100 par common

Equicredit Corporation

\$.01 par common

Fidelity New York F.S.B.

\$.01 par common

First Colonial Bankshares (Illinois)

Class A, \$1.25 par common,

No par Depository Shares

First National Bank Corp. (Michigan)

\$3.125 par common

Firststock Bancorp, Inc. (Illinois)

\$.01 par common

Furon Company

No par common

General Computer Corporation

\$.10 par common

Great Bay Bankshares, Inc. (New Hampshire)

\$.10 par common

Great Lakes Bancorp, a Federal Savings Bank

\$.01 par common

Gwinnett Bancshares, Inc. (Georgia)

\$.100 par common

Hamilton Bancorp, Inc. (New York)

\$.01 par common

Healthy Planet Products Inc.

\$.01 par common

Huntco Inc.

Class A, \$.01 par common

Isomedix Inc.

\$.01 par common

Kankakee Bancorp, Inc. (Illinois)

\$.01 par common

LF Bancorp, Inc. (Mississippi)

\$.01 par common

Magma Power Company

\$.10 par common

Mayflower Group, Inc.

No par common

Megahertz Corporation

\$.004 par common

Mitek Surgical Products, Inc.

\$.01 par common	\$.01 par common	No par common
Morgan Group, Inc., The	American Bancorp of Nevada	Dualstar Technologies Corporation
Class A, \$.015 par common	\$.05 par common	\$.01 par common
Namic U.S.A. Corporation	Ames Department Stores, Inc.	Class A, warrants (expire 02-14-2000)
\$.01 par common	\$.01 par common	Easco Inc.
NBSC Corporation	Warrants (expire 01-31-99)	No par common
\$2.50 par common	Ampace Corporation	Equalnet Holding Corporation
Network Systems Corporation	\$.0001 par common	\$.01 par common
\$.02 par common	Analytical Surveys, Inc.	Equus Gaming Company L.P.
New England Business Service, Inc.	No par common	Class A, units representing beneficial
\$1.00 par common	ASM Lithography Holding N.V.	ownership
Plaza Home Mortgage Corporation	Ordinary Shares	Expert Software Inc.
\$.01 par common	ATS Medical Inc.	\$.01 par common
PMC Commercial Trust	Warrants (expire 03-09-97)	Finlay Enterprises, Inc.
Shares of beneficial interest	Avondale Financial Corporation	\$.01 par common
Polymedica Industries, Inc.	\$.01 par common	First Federal Bancorp, Inc. (Ohio)
\$.01 par common	Bank West Financial Corporation	No par common
Powersoft Corporation	\$.01 par common	First Keystone Financial Inc.
\$.00167 par common	BCT International Inc.	\$.01 par common
Public Service Company of North	\$.04 par common	First Southern Bancshares Inc.
Carolina	Benihana National Corp.	No par common
\$1.00 par common	Class A, \$.10 par common	First United Bancorporation
Pyramid Technology Corporation	Bio-Reference Laboratories, Inc.	\$1.67 par common
\$.01 par common	\$.001 par common	Firstar Corporation
QVC Inc.	Bio-Technology General Corporation	American Depositary Shares
\$.01 par common	Warrants (expire 12-31-98)	Firstfederal Financial Services Corp.
Radiation Care, Inc.	Bridgeville Savings Bank, FSB	Series B, 6½% no par cumulative
\$.01 par common	(Pennsylvania)	convertible preferred
Scimed Life Systems, Inc.	\$.10 par common	Fort Howard Corporation
\$.05 par common	Brooks Automation, Inc.	\$.01 par common
Sonoco Products Company	\$.01 par common	Fountain Oil Incorporated
No par common	Burke Mills, Inc.	\$.10 par common
Series A, cumulative convertible	No par common	Garden State Bancshares, Inc. (New
preferred	C*ATS Software Inc.	Jersey)
Southern Starr Broadcasting Group, Inc.	\$.001 par common	No par common
\$.01 par common	Cameron Financial Corporation	General Acceptance Corporation
State Street Boston Corporation	\$.01 par common	No par common
\$1.00 par common	Cardinal Realty Services, Inc.	General Magic, Inc.
Tidemark Bancorp Inc. (Virginia)	No par common	\$.001 par common
\$.01 par common	Carrington Laboratories, Inc.	Globalstar Telecommunications, Ltd.
Tomkins PLC	\$.01 par common	\$1.00 par common
American Depositary Receipts	CBT Group PLC	Guaranty Federal Savings Bank
U.S. Can Corporation	American Depositary Receipts	\$1.00 par common
\$.01 par common	Chief Consolidated Mining Company	Hain Food Group, Inc., The
United States Paging Corporation	\$.50 par common	\$.01 par common
\$.01 par common	Coastwide Energy Services, Inc.	HCIA, Inc.
University Bank & Trust Company	\$.01 par common	\$.01 par common
(California)	Coin Bill Validator, Inc.	Hello Direct, INC.
\$2.50 par common	\$.01 par common	\$.001 par common
Vestar, Inc.	Commonwealth Aluminum Corporation	Hictory Tech Corporation
\$.01 par common	\$.01 par common	No par common
Webco Industries, Inc.	Concentra Corporation	Home Bancorp (Indiana)
\$.01 par common	\$.00001 par common	No par common
Welbilt Corporation	Continental Circuits Corporation	Independence Bancorp, Inc. (New
\$.01 par common	\$.01 par common	Jersey)
West Coast Bancorp (California)	Corporate Renaissance Group, Inc.	\$1.667 par common
No par common	\$.01 par common	Information Storage Devices, Inc.
Wisconsin Pharmacal Co., Inc.	Creative Computers, Inc.	No par common
\$.01 par common	\$.001 par common	Insight Enterprises, Inc.
Additions to the List of Marginable OTC	Creative Technologies Corporation	\$.01 par common
Stocks	\$.03 par common	Integrated Silicon Solution, Inc.
Access Healthnet, Inc.	Cytogen Corporation	\$.0001 par common
\$.001 par common	Rights (expire 01-31-97)	Interface, Inc.
Act Manufacturing, Inc.	Warrants (expire 01-31-97)	Warrants (expire 06-30-95)
\$.01 par common	Daisytek International Corporation	International Nursing Service
ADCO Technologies, Inc.	\$.01 par common	12% cumulative convertible preferred
\$.01 par common	Datastream Systems, Inc.	ISB Financial Corporation
Aegis Consumer Funding Group, The	\$.01 par common	\$1.00 par common
	Diamond Multimedia Systems, Inc.	Kelly Oil & Gas Corporation

\$.01 par common
 \$2.625 convertible exchangeable preferred
 Krug International Corp.
 Warrants (expire 01-27-98)
 LSB Financial Corporation
 \$.01 par common
 Medpartners, Inc.
 \$.001 par common
 Monterey Bay Bancorp, Inc.
 \$.01 par common
 Mountbatten, Inc.
 \$.001 par common
 Mustang Software, Inc.
 No par common
 Nastech Pharmaceutical Company Inc.
 \$.006 par common
 National Instruments Corporation
 \$.01 par common
 Neopath, Inc.
 \$.01 par common
 NTN Canada, Inc.
 \$.07 par common
 Oak Technology, Inc.
 \$.001 par common
 Open Environment Corporation
 No par common
 Ostex International Inc.
 \$.01 par common
 P-COM, Inc.
 \$.0001 par common
 Pacific Basin Bulk Shipping Ltd.
 \$.7327 par common
 Warrants (expire 09-30-99)
 Palmer Wireless, Inc.
 Class A, \$.01 par common
 Periphonics Corporation
 \$.01 par common
 Premisys Communications, Inc.
 \$.01 par common
 QCF Bancorp, Inc. (Minnesota)
 \$.01 par common
 Remedy Corporation
 \$.00005 par common
 Renaissance Solutions, Inc.
 \$.001 par common
 Renters Choice Inc.
 \$.01 par common
 Riviana Foods Inc.
 \$1.00 par common
 SDL, Inc.
 \$.001 par common
 Select Media Communications, Inc.
 \$.001 par common
 Semitool, Inc.
 No par common
 Semtech Corporation
 \$.01 par common
 Sirrom Capital Corporation
 No par common
 Software Artistry, Inc.
 No par common
 South Carolina Community Bancshares, Inc.
 \$.01 par common
 Springfield Institution for Savings
 \$1.00 par common
 STB Systems, Inc.
 \$.01 par common

Strattec Security Corporation
 \$.01 par common
 Sure Shot International, Inc.
 \$.01 par common
 TGV Software, Inc.
 \$.001 par common
 Third Financial Corporation
 \$.01 par common
 Thrustmaster, Inc.
 No par common
 Tivoli Systems Inc.
 \$.01 par common
 Transaction Systems Architects Inc.
 Class A, \$.005 par common
 Tylan General Inc.
 \$.001 par common
 Uniholding Corporation
 \$.01 par common
 Uniroyal Chemical Corporation
 \$.01 par common
 US Office Products Company
 \$.001 par common
 Vari-L Company, Inc.
 \$.01 par common
 Viasoft, Inc.
 \$.001 par common
 Video Sentry Corporation
 \$.01 par common
 Videotron Holdings, PLC
 American Depositary Receipts
 Webster City Federal Savings Bank (Iowa)
 \$.10 par common
 Wells Financial Corporation
 \$.10 par common

Deletion From the List of Foreign Margin Stocks

Hitachi Sales Corporation
 ¥ 50 par common

Additions to the List of Foreign Margin Stocks

Allianz Holdings AG
 Registered, par DM 50
 Basf AG Holding
 Ordinary, par DM 50
 Bayer AG
 Ordinary, par DM 50
 Bayerische Motoren Werke AG
 Ordinary, par DM 50
 Beiersdorf AG
 Ordinary, par DM 50
 Commerzbank AG
 Bearer, par DM 50
 Deutsche Bank AG
 Ordinary, par DM 50
 Gehe AG
 Ordinary, par DM 50
 Henkel KGAA-VORZUG
 Preference, par DM 50
 Hoechst AG
 Ordinary, par DM 50
 Mannesmann AG
 Ordinary, par DM 50
 Muenchener Rueckversicherungs
 Registered, par DM 100
 S.A.P. AG
 Preference, par DM 50

Schering AG
 Ordinary, par DM 50
 Volkswagen AG
 Ordinary, par DM 50

By order of the Board of Governors of the Federal Reserve System, acting by its Director of the Division of Banking Supervision and Regulation pursuant to delegated authority (12 CFR 265.7(f)(10)), April 18, 1995.

William W. Wiles,

Secretary of the Board.

[FR Doc. 95-10018 Filed 4-21-95; 8:45 am]

BILLING CODE 6210-01-P

FARM CREDIT ADMINISTRATION

12 CFR Parts 614, 615, 618

RIN 3052-AB53

Loan Policies and Operations; Funding and Fiscal Affairs, Loan Policies and Operations, and Funding Operations; General Provisions

AGENCY: Farm Credit Administration.

ACTION: Final rule.

SUMMARY: The Farm Credit Administration (FCA), by order of the FCA Board (Board), adopts a final rule that repeals several regulations concerning loan policies and operations, funding, and miscellaneous items as well as two Agency prior-approval requirements. These repeals are part of an ongoing effort by the FCA to reduce unnecessary regulatory burdens on Farm Credit System (FCS or System) institutions.

EFFECTIVE DATE: This rule shall become effective upon the expiration of 30 days after publication in the **Federal Register**, during which either or both Houses of Congress are in session. Notice of the effective date will be published in the **Federal Register**.

FOR FURTHER INFORMATION CONTACT: W. Eric Howard, Policy Analyst, Regulation Development, Office of Examination, Farm Credit Administration, McLean, VA 22102-5090, (703) 883-4498, TDD (703) 883-4444,

or

Richard A. Katz, Senior Attorney, Regulatory Operations Division, Office of General Counsel, Farm Credit Administration, McLean, VA 22102-5090, (703) 883-4020, TDD (703) 883-4444.

SUPPLEMENTARY INFORMATION:

I. Background

On June 10, 1993, the FCA Board approved a Statement on Regulatory