

"Breaking the Barriers to the National Information Infrastructure," A Conference Report by the Council on Competitiveness, Wash., DC, December, 1994. BARRIERS.TXT

Conclusion

After the public meeting and receipt of comments, we will analyze the results and prepare a report. The report will summarize not only the substantive comments received, but will evaluate the success of the meeting. Notice of availability of the report will be published on-line and in the **Federal Register**.

We hope that the lessons learned from this meeting will be extremely useful to future developers of nation-wide electronic open meetings.

Sally Katzen

Administrator, Office of Information and Regulatory Affairs.

[FR Doc. 95-10051 Filed 4-21-95; 8:45 am]

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POSTAL RATE COMMISSION

[Docket No. A95-8; Order No. 1051]

Before Commissioners: Edward J. Gleiman, Chairman; W. H. "Trey" LeBlanc III, Vice-Chairman; George W. Haley; H. Edward Quick, Jr.; Wayne A. Schley.

In the Matter of: Benedict, Minnesota 56436 (Irv Morrill, Petitioner).

Notice and Order Accepting Appeal and Establishing Procedural Schedule Under 39 U.S.C. 404(b)(5)

Issued April 14, 1995.

Docket Number: A95-8.

Name of Affected Post Office:

Benedict, Minnesota 56436.

Name(s) of Petitioner(s): Irv Morrill.

Type of Determination: Consolidation.

Date of Filing of Appeal Papers: March 31, 1995.

Categories of Issues Apparently Raised:

1. Effect on postal services [39 U.S.C. 404(b)(2)(C)].
2. Effect on the community [39 U.S.C. 404(b)(2)(A)].

After the Postal Service files the administrative record and the Commission reviews it, the Commission may find that there are more legal issues than those set forth above. Or, the Commission may find that the Postal Service's determination disposes of one or more of those issues.

The Postal Reorganization Act requires that the Commission issue its decision within 120 days from the date this appeal was filed (39 U.S.C. 404(b)(5)). In the interest of expedition, in light of the 120-day decision schedule,

the Commission may request the Postal Service to submit memoranda of law on any appropriate issue. If requested, such memoranda will be due 20 days from the issuance of the request and the Postal Service shall serve a copy of its memoranda on the petitioners. The Postal Service may incorporate by reference in its briefs or motions, any arguments presented in memoranda it previously filed in this docket. If necessary, the Commission also may ask petitioners or the Postal Service for more information.

The Commission Orders

(a) The Postal Service shall file the record in this appeal by April 17, 1995.

(b) The Secretary of the Postal Rate Commission shall publish this Notice and Order and Procedural Schedule in the **Federal Register**.

By the Commission.

Margaret P. Crenshaw,
Secretary.

Appendix

March 31, 1995: Filing of Appeal letter

April 14, 1995: Commission Notice and Order of Filing of Appeal

April 25, 1995: Last day of filing of petitions to intervene [see 39 CFR 3001.111(b)]

May 5, 1995: Petitioner's Participant Statement or Initial Brief [see 39 CFR 3001.115 (a) and (b)]

May 25, 1995: Postal Service's Answering Brief [see 39 CFR 3001.115(c)]

June 9, 1995: Petitioner's Reply Brief should Petitioner choose to file one [see 39 CFR 3001.115(d)]

June 16, 1995: Deadline for motions by any party requesting oral argument. The Commission will schedule oral argument only when it is a necessary addition to the written filings [see 39 CFR 3001.116]

July 29, 1995: Expiration of the Commission's 120-day decisional schedule [see 39 U.S.C. 404(b)(5)]

[FR Doc. 95-10034 Filed 4-21-95; 8:45 am]

BILLING CODE 7710-FW-P

[Docket No. A95-9; Order No. 1052]

Before Commissioners: Edward J. Gleiman, Chairman; W. H. "Trey" LeBlanc III, Vice-Chairman; George W. Haley; H. Edward Quick, Jr.; Wayne A. Schley.

In the Matter of: Clarkia, Idaho 83812 (Dawn Kruger, Petitioner).

Notice and Order Accepting Appeal and Establishing Procedural Schedule Under 39 U.S.C. 404(b)(5)

Issued April 14, 1995.

Docket Number: A95-9.

Name of Affected Post Office: Clarkia, Idaho 83812.

Name(s) of Petitioner(s): Dawn

Kruger.

Type of Determination: Consolidation.

Date of Filing of Appeal Papers: April 3, 1995.

Categories of Issues Apparently Raised:

1. Effect on postal services [39 U.S.C. 404(b)(2)(C)].

2. Effect on the community [39 U.S.C. 404(b)(2)(A)].

After the Postal Service files the administrative record and the Commission reviews it, the Commission may find that there are more legal issues than those set forth above. Or, the Commission may find that the Postal Service's determination disposes of one or more of those issues.

The Postal Reorganization Act requires that the Commission issue its decision within 120 days from the date this appeal was filed (39 U.S.C. 404(b)(5)). In the interest of expedition, in light of the 120-day decision schedule, the Commission may request the Postal Service to submit memoranda of law on any appropriate issue. If requested, such memoranda will be due 20 days from the issuance of the request and the Postal Service shall serve a copy of its memoranda on the petitioners. The Postal Service may incorporate by reference in its briefs or motions, any arguments presented in memoranda it previously filed in this docket. If necessary, the Commission also may ask petitioners or the Postal Service for more information.

The Commission Orders

(a) The Postal Service shall file the record in this appeal by April 18, 1995.

(b) The Secretary of the Postal Rate Commission shall publish this Notice and Order and Procedural Schedule in the **Federal Register**.

By the Commission.

Margaret P. Crenshaw,
Secretary.

Appendix

April 3, 1995: Filing of Appeal letter

April 14, 1995: Commission Notice and Order of Filing of Appeal

April 28, 1995: Last day of filing of petitions to intervene [see 39 CFR 3001.111(b)]

May 8, 1995: Petitioner's Participant Statement or Initial Brief [see 39 CFR 3001.115 (a) and (b)]

May 29, 1995: Postal Service's Answering Brief [see 39 CFR 3001.115(c)]

June 13, 1995: Petitioner's Reply Brief should Petitioner choose to file one [see 39 CFR 3001.115(d)]

June 20, 1995: Deadline for motions by any party requesting oral argument. The Commission will schedule oral argument only when it is a necessary addition to the written filings [see 39 CFR 3001.116]

August 1, 1995: Expiration of the Commission's 120-day decisional schedule [see 39 U.S.C. 404(b)(5)]

[FR Doc. 95-10035 Filed 4-21-95; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Under Review by Office of Management and Budget

Acting Agency Clearance Officer: David T. Copenhafer, (202) 942-8800

Upon Written Request, Copy Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Extension:

Form U-6B-2—File No. 270-81
Rule 52—File No. 270-326

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1980 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission has submitted for extension of OMB approval Form U-6B-2 (17 CFR 250.20(d), 250.47(b) and 250.52(b)) and Rule 52 (17 CFR 250.52), and proposed amendments thereto, under the Public Utility Holding Company Act of 1935 (15 U.S.C. 79 *et seq.*).

Form U-6B-2 generally is necessary to provide basic information relating to securities issued, sold, reissued or guaranteed pursuant to an exemption from section 6(a) of the Act. Exemption from section 6(a) eliminates the requirement of filing a declaration of Form U-1.

Rule 52 permits public-utility subsidiary companies of registered holding companies to issue and sell certain securities without filing a declaration if certain conditions are met. Within ten days after the issue or sale of any security exempt under rule 52 (or, in some cases, on a quarterly basis), the issuer or seller must file with the Commission a certificate of notification on Form U-6B-2 containing the information prescribed by that form. Amendments to rule 52 have been proposed but not adopted. The proposed amendments would exempt additional public-utility financing, as well as certain nonutility financings. The current reporting requirement would not change as a result of these amendments.

The Commission estimates that the compliance time for Form U-6B-2 is one hour per filing, compared to 142 hours per filing for Form U-1. The Commission estimates the filing of 36 certificates of notification on Form U-

6B-2 per year, having an annual burden of 36 hours.

General comments regarding the estimated burden hours should be directed to the OMB Clearance Officer for the Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms should be directed to David T. Copenhafer, Acting Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549, and SEC Clearance Officer, Office of Management and Budget, Paperwork Reduction Act Project Nos. 3235-0163 (Form U-6B-2) and 3235-0369 (Rule 52), Room 3208, New Executive Office Building, Washington, DC 20503.

Dated: April 12, 1995.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-10045 Filed 4-21-95; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 34-35620; File No. SR-Amex-95-10]

Self-Regulatory Organizations; American Stock Exchange, Inc.; Order Granting Approval to Proposed Rule Change Relating to Amendments Updating Various Exchange Rules

April 18, 1995.

On February 22, 1995, the American Stock Exchange, Inc. ("Amex" or "Exchange") submitted to the Securities and Exchange Commission ("SEC" or "Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² a proposed rule change to amend several of its rules to reflect current practices and to update various rules that have become obsolete.

The proposed rule change was published for comment in Securities Exchange Act Release No. 35451 (Mar. 7, 1995), 60 FR 13742 (Mar. 14, 1995). No comments were received on the proposal.

As described more fully below, the Exchange has proposed amendments to several of its rules to conform an Amex rule to recent changes to a comparable New York Stock Exchange ("NYSE") rule, to update certain rules that contain provisions that are no longer applicable, and to reflect current practices.

The Commission has reviewed carefully the Amex's proposed rule changes and concludes that the

proposed changes are consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange and, in particular, with Sections 6(b)(5), 6(b)(8), and 11A(a)(1) of the Act.³ The Commission supports the Amex's efforts to continue to review the form and substance of its market trading regulations in response to changes in market structure and eliminate requirements that no longer serve a meaningful regulatory purpose. The Commission believes that it is important to market quality that the Exchange have a regulatory program that is tailored to the current market structure. The Commission believes that the proposed rule changes will be helpful in updating the Amex market structure and trading rules and will further the purposes of the Act.

Specifically, the Exchange proposes a rule change that would amend Commentary .01 to Rule 155 (Precedence Accorded to Orders Entrusted to Specialists) to delete the prohibition that a specialist may not disclose the amount of stock that the specialist and the book would be buying or selling in cleaning up the block. The Commission agrees that the proposed amendment to Rule 155 is substantially similar to recent revisions to NYSE Rule 104.10(7)⁴ and, therefore, should be approved. In the Commission's order approving the NYSE's amendment to Rule 104.10(7), the Commission stated that the changes to the rule increase fairness in execution of block orders in accordance with Section 6(b)(5) of the Act, which requires that the rules of an exchange be designed to promote just and equitable principles of trade. The Commission also stated that the rule change would help to assure that investors' orders are executed at the best possible market in accordance with section 11A(a)(1)(c)(iv) of the Act, which provides that it is in the public interest and appropriate for the protection of investors and the maintenance of fair and orderly markets to assure the practicability of brokers executing investors' orders in the best market. The Commission believes that the Exchange's proposed rule change similarly would further the purposes of the Act.

Moreover, the Exchange is updating other rules to eliminate obsolete references and reflect current Exchange practices. The Exchange proposes to

³ 15 U.S.C. 78f(b)(5), 78f(b)(8), and 78k-1(a)(1) (1988 & Supp. V 1993).

⁴ See Securities Exchange Act Release No. 34231 (June 17, 1994), 59 FR 32722 (approving File No. SR-NYSE-90-10).

¹ 15 U.S.C. 78s(b)(1) (1988).

² 17 CFR 240.19b-4 (1994).