

*Parties:* Atlantic Bulk Carriers Limited, Delmas AAEL, Inc., Farrell Lines, Inc., Maersk Line, Societe Ivoirienne De Transport Maritime, Sitram, Torm West Africa Line, Wilhelmsen Lines A/S.

*Synopsis:* The proposed amendment restates and updates the geographic scope of the Agreement, makes conforming changes to the language of various provisions, deletes Societe Ivoirienne de Transport as a member effective July 31, 1995, and makes other non-substantive changes to the Agreement.

*Agreement No.:* 202-011456-008.

*Title:* South Europe American Conference.

*Parties:* Cast Logistics (USA) Limited, Cho Yang Shipping Co., Ltd., Compagnie Maritime d'Affretement, DSR Senator Lines GmbH, Evergreen Marine Corporation (Taiwan) Ltd., "Italia" di Navigazione, S.p.A., Lykes Bros. Steamship Co., Ltd., A.P. Moller Maersk Line, Nedlloyd Lijnen B.V., P&O Containers Limited, Sea-Land Service, Inc., Zim Israel Navigation Company, Ltd.

*Synopsis:* The proposed amendment revises Article 8.6—Telephone or Telex Polls to provide that any Member which fails to respond to a telephone or telex poll pertaining to a rate item by the close of the third business day shall be recorded as abstaining from voting on the matter.

*Agreement No.:* 203-011508.

*Title:* Mediterranean Discussion Agreement.

*Parties:* Conship Container Lines Limited, Italia di Navigazione, S.p.A., Transportation Maritime Mexicana, S.A., Tecomar S.A. de C.V.

*Synopsis:* The proposed Agreement permits the parties to discuss and agree upon charges, conditions, rules and regulations, tariffs, rates, service items, service contracts, and other matter of mutual concern in the trade between U.S. Atlantic and Gulf Coasts ports and points and ports bordering on the Mediterranean Sea, the Black Sea, and the Sea of Marmara and points in Europe and Morocco via such ports. Adherence to any agreement reached is voluntary.

*Agreement No.:* 232-011509.

*Title:* Slot Exchange and Rationalization Agreement between A.P. Moller-Maersk Line and Sea-Land Service, Inc., P&O Containers Limited, and Nedlloyd Lijnen, BV.

*Parties:* A.P. Moller-Maersk Line. VSA Party—Agreement No. 203-011171, Sea-Land Service, Inc., P&O Containers Limited, Nedlloyd Lijnen, BV.

*Synopsis:* The proposed Agreement permits the parties to cross charter,

exchange, or charter slots on their vessels and to rationalize sailings in the trade between U.S. Atlantic and Gulf Coast ports and points and ports and points in Europe.

By Order of the Federal Maritime Commission.

Dated: July 28, 1995.

**Joseph C. Polking,**  
Secretary.

[FR Doc. 95-19079 Filed 8-2-95; 8:45 am]

BILLING CODE 6730-01-M

## FEDERAL RESERVE SYSTEM

### Cardinal Bancshares, Lexington, Kentucky; Notice to Engage in Certain Nonbanking Activities.

Cardinal Bancshares, Lexington, Kentucky (Applicant), has given notice pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) (BHC Act) and section 225.23 of the Board's Regulation Y (12 CFR 225.23), to engage through its thrift subsidiary, Security First Network Bank, FSB, Pineville, Kentucky (SFNB), in certain nonbanking activities related to the provision of electronic banking services over the non-proprietary computer network known as the "Internet." SFNB has received approval from the Office of Thrift Supervision to provide certain electronic banking services to its customers over the Internet, including deposit and bill-paying services.

Applicant proposes to acquire WebTech, Inc., Atlanta, Georgia (WebTech), and thereby market, design, develop, and provide ongoing technical support of data processing software for the electronic transmission of financial, banking, and economic data for financial institutions seeking to provide banking services to their customers over the Internet, pursuant to section 225.25(b)(7) of Regulation Y (12 CFR 225.25(b)(7)). Applicant seeks approval to conduct the proposed activities nationwide.

SFNB will acquire WebTech which will provide data processing and security software to financial institutions seeking to provide banking services to their customers over the Internet. Applicant indicates that this software is designed to enable electronic transmission of banking, financial, and economic data in a secure environment over the Internet. WebTech also will provide financial institutions ongoing technical support related to its software, customization and installation services, and data center operations. Moreover, WebTech expects to develop additional

data processing services that will allow customers to provide secure access to accounts across other channels, such as through modems across public telephone lines.

Section 4(c)(8) of the BHC Act provides that a bank holding company may, with Board approval, engage in any activity "which the Board after due notice and opportunity for hearing has determined (by order or regulation) to be so closely related to banking or managing or controlling banks as to be a proper incident thereto." 12 U.S.C. 1843(c)(8). In publishing the proposal for comment, the Board does not take a position on issues raised by the proposal. Notice of the proposal is published solely in order to seek the views of interested persons on the issues presented by the notice, and does not represent a determination by the Board that the proposal meets or is likely to meet the standards of the BHC Act.

Any comments or requests for hearing should be submitted in writing and received by William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, not later than August 18, 1995. Any request for a hearing on this proposal must, as required by section 262.3(e) of the Board's Rules of Procedure (12 CFR 262.3(e)), be accompanied by a statement of the reasons why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. The notice may be inspected at the offices of the Board of Governors or the Federal Reserve Bank of Cleveland.

Board of Governors of the Federal Reserve System, July 28, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-19101 Filed 8-2-95; 8:45 am]

BILLING CODE 6210-01-F

### JDOB, Inc., et al.; Notice of Applications to Engage de novo in Permissible Nonbanking Activities

The companies listed in this notice have filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking

activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 18, 1995.

**A. Federal Reserve Bank of Minneapolis** (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *JDOB, Inc.*, Sandstone, Minnesota; to engage *de novo* in making loans for its own account, purchasing overlines from its subsidiary bank, investing in loans originated by third parties pursuant to § 225.25(b)(1) of the Board's Regulation Y.

2. *New York Mills Bancshares, Inc.*, New York Mills, Minnesota; to engage *de novo* in lending activities, pursuant to § 225.25(b)(1) of the Board's Regulation Y. These activities will be conducted throughout the State of Minnesota.

**B. Federal Reserve Bank of Kansas City** (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Coronado, Inc.*, Sterling, Kansas; to engage *de novo* through its subsidiary, Farmers State Agency, Inc., Sterling, Kansas; in acting as a full service securities broker, pursuant to § 225.25(b)(15)(ii) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, July 28, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-19102 Filed 8-2-95; 8:45 am]

BILLING CODE 6210-01-F

**NBD Bancorp, Inc.; Formation of, Acquisition by, or Merger of Bank Holding Companies**

The company listed in this notice has applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that application or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Comments regarding this application must be received not later than August 28, 1995.

**A. Federal Reserve Bank of Kansas City** (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *NBD Bancorp, Inc.*, Detroit, Michigan; to acquire 100 percent of the voting shares of NBD Bank, Venice, Florida.

Board of Governors of the Federal Reserve System, July 28, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-19103 Filed 8-2-95; 8:45 am]

BILLING CODE 6210-01-F

**Shawmut National Corporation; Acquisition of Company Engaged in Permissible Nonbanking Activities**

The organization listed in this notice has applied under § 225.23(a)(2) or (f) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the

Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 18, 1995.

**A. Federal Reserve Bank of Boston** (Robert M. Brady, Vice President) 600 Atlantic Avenue, Boston, Massachusetts 02106:

1. *Shawmut National Corporation*, Hartford, Connecticut and Boston, Massachusetts; to acquire Interpay, Inc., Mansfield, Massachusetts, and thereby engage in payroll processing services and related data processing activities, pursuant to § 225.25(b)(7) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, July 28, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-19104 Filed 8-2-95; 8:45 am]

BILLING CODE 6210-01-F

**Notice of Public Meeting**

**AGENCY:** Board of Governors of the Federal Reserve System.