

holiday as described in 18 CFR 385.2007, in which case the permit shall remain in effect through the first business day following that day. New applications involving this project site, to the extent provided for under 18 CFR Part 4, may be filed on the next business day.

Linwood A. Watson, Jr.,
Acting Secretary.

[FR Doc. 95-20225 Filed 8-15-95; 8:45 am]

BILLING CODE 6717-01-M

Southwestern Power Administration

Integrated System Power Rates; Notice of Order Approving an Extension of Power Rates on an Interim Basis

AGENCY: Southwestern Power Administration, DOE.

ACTION: Notice of an Extension of Power Rates-Integrated System.

SUMMARY: The Deputy Secretary of Energy, acting under Amendment No. 3 to Delegation Order No. 0204-108, dated November 10, 1993, 58 FR 59717, and pursuant to the implementation authorities in 10 CFR 903.22(h) and 903.23(a)(3), has approved Rate Order No. SWPA-32 which extends the existing power rates for the Integrated System. This is an interim rate action effective October 1, 1995, and extending for a period of one year through September 30, 1996.

FOR FURTHER INFORMATION CONTACT: George C. Grisaffe, Assistant Administrator, Office of Administration and Rates, Southwestern Power Administration, Department of Energy, P.O. Box 1619, Tulsa, Oklahoma 74101, (918) 581-7419.

SUPPLEMENTARY INFORMATION: The existing rate schedules for the Integrated System were approved on a final basis by the Federal Energy Regulatory Commission on September 18, 1991, for the period ending September 30, 1994.

These rates were extended on an interim basis (through September 30, 1995) by the Deputy Secretary of Energy on August 24, 1994. On June 15, 1995, the Southwestern Power Administration (Southwestern) published notice in the **Federal Register**, 60 FR 31464, of its intention to seek a one-year extension of the existing power rate for the Integrated System and provided for a 15-day comment period. No comments were received. 10 CFR 903.22(h) and 903.23(a)(3) provide implementation authority for such interim extension to the Deputy Secretary.

Following review of Southwestern's proposal within the Department of Energy, I approved, Rate Order No.

SWPA-32, on August 8, 1995, which extends the existing Integrated System rates for one year beginning October 1, 1995.

Issued at Washington, D.C., on August 8, 1995.

Bill. White,

Deputy Secretary.

(Deputy Secretary of Energy)

Order Approving Extension of Power Rates on an Interim Basis

In the matter of: Southwestern Power Administration—Integrated System Rates. Rate Order No. SWPA-32. August 8, 1995.

Pursuant to Sections 302(a) and 301(b) of the Department of Energy Organization Act, Public Law 95-91, the functions of the Secretary of the Interior and the Federal Power Commission under Section 5 of the Flood Control Act of 1944, 16 U.S.C. 825s, for the Southwestern Power Administration were transferred to and vested in the Secretary of Energy. By Delegation Order No. 0204-108, effective December 14, 1983, 48 FR 55664, the Secretary of Energy delegated to the Deputy Secretary of Energy on a non-exclusive basis the authority to confirm, approve and place into effect on an interim basis power and transmission rates, and delegated to the Federal Energy Regulatory Commission (FERC) on an exclusive basis the authority to confirm, approve and place in effect on a final basis, or to disapprove power and transmission rates. Amendment No. 1 to Delegation Order No. 0204-108, effective May 30, 1986, 51 FR 19744, revised the delegation of authority to confirm, approve and place into effect on an interim basis power and transmission rates by delegating such authority to the Under Secretary of Energy rather than the Deputy Secretary of Energy. This delegation was reassigned to the Deputy Secretary of Energy by Department of Energy (DOE) Notice 1110.29, dated October 27, 1988, and clarified by Secretary of Energy Notice SEN-10-89, dated August 3, 1989, and subsequent revisions. By Amendment No. 2 to Delegation Order No. 0204-108, effective August 23, 1991, 56 FR 41835, the Secretary of the Department of Energy revised Delegation Order No. 0204-108 to delegate to the Assistant Secretary, Conservation and Renewable Energy, the authority which was previously delegated to the Deputy Secretary in that Delegation Order. By Amendment No. 3 to Delegation Order No. 0204-108, effective November 10, 1993, the Secretary of Energy redelegated to the Deputy Secretary of Energy, the

authority to confirm, approve and place into effect on an interim basis power and transmission rates of the Power Marketing Administrations. This rate order is issued by the Deputy Secretary pursuant to said Amendment to Delegation Order No. 0204-108.

This is an interim rate extension. It is made pursuant to the authorities as implemented in 10 CFR 903.22(h) and 903.23(a)(3).

Background

Southwestern Power Administration (Southwestern) currently has marketing responsibility for 2.2 million kilowatts of power from 24 multiple-purpose reservoir projects, with power facilities constructed and operated by the U.S. Army Corps of Engineers, generally in all or portions of the states of Arkansas, Kansas, Louisiana, Missouri, Oklahoma and Texas. The Integrated System, composed of 22 of the projects, is interconnected through a transmission system presently consisting of 138- and 161-kV high-voltage transmission lines, 69-kV transmission lines, and numerous bulk power substations and switching stations. In addition, contractual transmission arrangements provide for integration of other projects into the system.

The remaining two projects, Sam Rayburn Dam and Robert Douglas Willis, are isolated hydraulically and electrically from the Southwestern transmission system, and their power is marketed under separate contracts through which the customer purchases the entire power output of the project at the dam. A separate Power Repayment Study (PRS) is prepared for each isolated project, and each has a special rate which is not a part of this study.

The existing rate schedules for the Integrated System were confirmed and approved on a final basis by the FERC on September 18, 1991 for the period October 1, 1990 through September 30, 1994. These rates were extended on an interim basis (through September 30, 1995) by the Deputy Secretary of Energy on August 24, 1994. The FY 1995 Integrated System PRSs indicate the need for a rate adjustment of \$1,008,285 annually, or 1.07 percent.

Pursuant to implementing authority in 10 CFR 903(h) and 903.23(a)(3), the Deputy Secretary of Energy may extend a FERC-approved rate on an interim basis. The Administrator, Southwestern, published notice in the **Federal Register** on June 15, 1995, 60 FR 31464, announcing a 15-day period for public review and comment concerning the proposed interim rate extension. In addition, informal meetings were held with customer representatives in April

and May 1995. Written comments were accepted through June 30, 1995. No comments on the proposed interim extension were received.

Discussion

The existing Integrated System rates are based on the FY 1990 PRS. PRSs have been completed on the Integrated System each year since approval of the existing rates. Rate changes identified by the PRSs since that period have indicated the need for minimal rate increases or decreases. Since the revenue changes reflected by the PRSs were within the plus-or-minus two percent Rate Adjustment Threshold established by Southwestern's Administrator on June 23, 1987, these rate adjustments were deferred in the best interest of the government and provided for the next year's PRS to determine the appropriate level of revenues needed for the next rate period.

The FY 1995 PRS indicates the need for a rate increase of 1.07 percent. As has been the case since the existing rates were approved, the FY 1995 rate adjustment needed falls within Southwestern's plus-or-minus two percent Rate Adjustment Threshold and would normally be deferred. However, the existing rates expire on September 30, 1995. Consequently, Southwestern proposes to extend the existing rates for a one-year period ending September 30, 1996, on an interim basis under the implementation authorities noted in 10 CFR 903.22(h) and 903.23(a)(3).

Southwestern continues to make significant progress toward repayment of the Federal investment in the Integrated System. Through FY 1994, status of repayment for the Integrated System was \$319,846,125, which represents approximately 33 percent of the \$982,356,193 Federal investment for the Integrated System. The status has increased almost 63 percent since the existing rates were placed in effect.

Information regarding this rate extension, including studies and other supporting material, is available for public review and comment in the offices of Southwestern Power Administration, One West Third Street, Tulsa, Oklahoma 74101.

Order

In view of the foregoing and pursuant to the authority delegated to me by the Secretary of Energy, I hereby extend on an interim basis, for the period of one year, effective October 1, 1995, the current FERC-approved Integrated System Rates for the sale of power and energy.

Issued at Washington, DC, on August 8, 1995.

Bill White,

Deputy Secretary.

[FR Doc. 95-20283 Filed 8-15-95; 8:45 am]

BILLING CODE 6450-01-P

Western Area Power Administration

Notice of Amended Rate Schedule

AGENCY: Western Area Power Administration, DOE.

ACTION: Notice of Amended Rate Schedule CV-F7.

SUMMARY: Notice is given of the confirmation and approval by the Deputy Secretary of the Department of Energy of Amended Rate Schedule CV-F7 from the Central Valley Project (CVP) of the Western Area Power Administration (Western) into effect on an interim basis. The interim Amended Rate Schedule CV-F7, will remain in effect on an interim basis until the Federal Energy Regulatory Commission (FERC) confirms, approves, and places it into effect on a final basis or until it is replaced by another rate schedule.

Rate Schedule CV-F7, Schedule for Rates for Commercial Firm-Power Service under Rate Order No. WAPA-59, was approved by FERC on September 22, 1993, under FERC Docket No. EF93-5011-000. The rates were placed in effect for the period beginning May 1, 1993, through April 30, 1998.

The methodology for the revenue adjustment clause (RAC) was included in Rate Schedule CV-F7 and included provisions for a \$20 million maximum allocation of the RAC credit or surcharge. The Amended Rate Schedule CV-F7 modifies the maximum allocation of the RAC credit of \$20 million by the amount of the Pacific Gas and Electric Company (PG&E) refund credit applied to the Western power bills for the fiscal year. The \$20 million maximum allocation for the RAC surcharge remains unchanged, as do all other provisions of CVP Rate Schedule CV-F7.

DATES: Amended Rate Schedule CV-F7 will be placed into effect on an interim basis prior to October 1, 1995, and will be in effect until FERC confirms, approves, and places the rate schedule in effect on a final basis through April 30, 1998, the remaining time period of the current Rate Schedule CV-F7, or until the rate schedule is superseded.

FOR FURTHER INFORMATION CONTACT:

Mr. James C. Feider, Area Manager, Sacramento Area Manager, Western Area Power Administration, 114

Parkshore Drive, Folsom, CA 95630, (916) 649-4418

Mr. Robert Fullerton, Acting Director, Division of Power Marketing, Western Area Power Administration, P.O. Box 3402, Golden, CO 80401-0098, (303) 275-1610

Mr. Joel Bladow, Assistant Administrator for Washington Liaison, Power Marketing Liaison Office, Room 8G-027, Forrestal Building, 1000 Independence Avenue SW., Washington, DC 20585-0001, (202) 586-5581

SUPPLEMENTARY INFORMATION: The RAC compares projected net revenue with actual net revenue for each fiscal year. If the net difference is positive, a RAC credit is applied to the customers' power bills during the next January 1 to September 30 period. If the net difference is negative, a RAC surcharge is applied to customers' power bills in an amount equal to any deficit in repayment of annual expenses plus a minimum investment payment equal to the lesser of 1 percent of unpaid investment or projected investment payment. The maximum allocation of a RAC credit or surcharge on customers' power bills is \$20 million annually.

In February 1992, Western and the PG&E entered into a settlement agreement (Settlement) which provided for annual reconciliation of estimated energy and capacity rates based on actual PG&E thermal costs. To date, the Settlement has resulted in refunds to Western which are applied as credits against amounts owed by Western to PG&E. The application of the credits reduces Western's purchase power expense which may increase Western's net revenue. Since the current RAC methodology provides for a \$20 million cap, Western's customers may not realize the full benefit of the Settlement amounts.

Discussions on the proposed amendment to the RAC methodology were initiated at a customer meeting held on February 14, 1995. Western received favorable comments following the meeting, and pursued development of the proposed amendment. Representatives from the CVP customer base reviewed and supported the amendment. On April 10, 1995, Western sent a letter to all CVP customers requesting written comments on the proposed amendment and establishing a comment period through May 15, 1995. Western received three written comments during the comment period. All comments supported the interim amendment, with one comment requesting that future savings resulting from changes in Western's purchase