

Houston Intercontinental

Texas
ILS Rwy 14L Amdt 10
FDC Date: 08/09/95

FDC 5/4087/IAH/ FI/P Houston Intercontinental, Houston, TX. ILS Rwy 14L Amdt 10...Circling MDA 740/HAA 642 all cats. This is ILS Rwy 14L Amdt 10.

Houston*Houston Intercontinental*

Texas
ILS Rwy 27 Amdt 1A
FDC Date: 08/09/95

FDC 5/4102/IAH/ FI/P Houston Intercontinental, Houston, TX. ILS Rwy 27 Amdt 1A...S-LOC-27 MDA 480/HAT 393 all cats. Vis cat D Rvr 5000, cat E 1½. Circling MDA 740/HAA 642 all cats. Category II only...Add note...Missed approach requires a MNM climb of 260 ft per nm. This is ILS Rwy 27 Amdt 1B.

Roosevelt*Roosevelt Muni*

Utah
VOR or GPS-A, Amdt 2
FDC Date: 08/10/95

FDC 5/4099/74V/ FI/P Roosevelt Muni, Roosevelt, UT. VOR or GPS-A, Amdt 2...Delete lighting note...Activate MIRL Rwy 7-25 on UNICOM. Change altimeter note to...Use vernal altimeter setting. When not received procedure NA. This is VOR or GPS-A, Amdt 2A.

Roosevelt*Roosevelt Muni*

Utah
RNAV or GPS Rwy 25, Amdt 1
FDC Date: 08/10/95

FDC 5/4100/74V/ FI/P Roosevelt Muni, Roosevelt, UT. RNAV or GPS Rwy 25, Amdt 1...Delete lighting note...Activate MIRL Rwy 7-25 122.8. Change altimeter note to...Use vernal altimeter setting. When not received procedure NA. This is RNAV or GPS Rwy 25, Amdt 1A.

[FR Doc. 95-20380 Filed 8-16-95; 8:45 am]

BILLING CODE 4910-13-M

14 CFR Part 97

[Docket No. 28300; Amdt. No. 1681]

Standard Instrument Approach Procedures; Miscellaneous Amendments

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule.

SUMMARY: This amendment establishes, amends, suspends, or revokes Standard Instrument Approach Procedures (SIAPs) for operations at certain airports. These regulatory actions are needed because of the adoption of new or revised criteria, or because of changes occurring in the National Airspace

System, such as the commissioning of new navigational facilities, addition of new obstacles, or changes in air traffic requirements. These changes are designed to provide safe and efficient use of the navigable airspace and to promote safe flight operations under instrument flight rules at the affected airports.

DATES: An effective date for each SIAP is specified in the amendatory provisions.

Incorporation by reference approved by the Director of the Federal Register on December 31, 1980, and reapproved as of January 1, 1982.

ADDRESSES: Availability of matters incorporated by reference in the amendment is as follows:

For Examination—1. FAA Rules Docket, FAA Headquarters Building, 800 Independence Avenue, SW., Washington, DC 20591;

2. The FAA Regional Office of the region in which the affected airport is located; or

3. The Flight Inspection Area Office which originated the SIAP.

For Purchase—Individual SIAP copies may be obtained from:

1. FAA Public Inquiry Center (APA-200), FAA Headquarters Building, 800 Independence Avenue, SW., Washington, DC 20591; or

2. The FAA Regional Office of the region in which the affected airport is located.

By Subscription—Copies of all SIAPs, mailed once every 2 weeks, are for sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

FOR FURTHER INFORMATION CONTACT: Paul J. Best, Flight Procedures Standards Branch (AFS-420), Technical Programs Division, Flight Standards Service, Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591; telephone (202) 267-8277.

SUPPLEMENTARY INFORMATION: This amendment to part 97 of the Federal Aviation Regulations (14 CFR part 97) establishes, amends, suspends, or revokes Standard Instrument Approach Procedures (SIAPs). The complete regulatory description of each SIAP is contained in official FAA form documents which are incorporated by reference in this amendment under 5 U.S.C. 552(a), 1 CFR part 51, and § 97.20 of the Federal Aviation Regulations (FAR). The applicable FAA Forms are identified as FAA Form 8260-5. Materials incorporated by reference are available for examination or purchase as stated above.

The large number of SIAPs, their complex nature, and the need for a

special format make their verbatim publication in the **Federal Register** expensive and impractical. Further, airmen do not use the regulatory text of the SIAPs, but refer to their graphic depiction on charts printed by publishers of aeronautical materials. Thus, the advantages of incorporation by reference are realized and publication of the complete description of each SIAP contained in FAA form documents is unnecessary. The provisions of this amendment state the affected CFR (and FAR) sections, with the types and effective dates of the SIAPs. This amendment also identifies the airport, its location, the procedure identification and the amendment number.

The Rule

This amendment to part 97 is effective upon publication of each separate SIAP as contained in the transmittal. The SIAPs contained in this amendment are based on the criteria contained in the United States Standard for Terminal Instrument Approach Procedures (TERPS). In developing these SIAPs, the TERPS criteria were applied to the conditions existing or anticipated at the affected airports.

The FAA has determined through testing that current non-localizer type, non-precision instrument approaches developed using the TERPS criteria can be flown by aircraft equipped with Global Positioning System (GPS) equipment. In consideration of the above, the applicable Standard Instrument Approach Procedures (SIAPs) will be altered to include "or GPS" in the title without otherwise reviewing or modifying the procedure. (Once a stand alone GPS procedure is developed, the procedure title will be altered to remove "or GPS" from these non-localizer, non-precision instrument approach procedure titles.) Because of the close and immediate relationship between these SIAPs and safety in air commerce, I find that notice and public procedure before adopting these SIAPs are impracticable and contrary to the public interest and, where applicable, that good cause exists for making some SIAPs effective in less than 30 days.

The FAA has determined that this regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. It, therefore—(1) is not a "significant regulatory action" under Executive Order 12866; (2) is not a "significant rule" under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a

regulatory evaluation as the anticipated impact is so minimal. For the same reason, the FAA certifies that this amendment will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR Part 97

Air Traffic Control, Airports, Navigation (Air).

Issued in Washington, DC, on August 11, 1995.

Thomas C. Accardi,

Director, Flight Standards Service.

Adoption of the Amendment

Accordingly, pursuant to the authority delegated to me, part 97 of the Federal Aviation Regulations (14 CFR part 97) is amended by establishing, amending, suspending, or revoking Standard Instrument Approach Procedures, effective at 0901 UTC on the dates specified, as follows:

PART 97—STANDARD INSTRUMENT APPROACH PROCEDURES

1. The authority citation for part 97 is revised to read as follows:

Authority: 49 U.S.C. 106(g), 40103, 40113, 40120, 44701; and 14 CFR 11.49(b)(2).

2. Part 97 is amended to read as follows:

§§ 97.23, 97.27, 97.33, 97.35 [Amended]

By amending: § 97.23 VOR, VOR/DME, VOR or TACAN, and VOR/DME or TACAN; § 97.27 NDB, NDB/DME; § 97.33 RNAV SIAPs; and § 97.35 COPTER SIAPs, identified as follows:

. . . *Effective Sep 14, 1995*

Iowa City, IA, Iowa City Muni, RNAV or GPS RWY 24, Amdt 1 CANCELLED
Iowa City, IA, Iowa City Muni, RNAV RWY 24, Amdt 1
Iowa City, IA, Iowa City Muni, NDB or GPS RWY 30, Amdt 1 CANCELLED
Iowa City, IA, Iowa City Muni, NDB RWY 30, Amdt 1
Kingman, KS, Kingman Muni, VOR/DME or GPS RWY 18, Amdt 1 CANCELLED
Kingman, KS, Kingman Muni, VOR/DME RWY 18, Amdt 1
Baton Rouge, LA, Baton Rouge Metropolitan, Ryan Field, NDB or GPS RWY 31, Amdt 1A CANCELLED
Baton Rouge, LA, Baton Rouge Metropolitan, Ryan Field, NDB RWY 31, Amdt 1A
West Jefferson, NC, Ashe County, NDB or GPS RWY 27, Orig CANCELLED
West Jefferson, NC, Ashe County, NDB RWY 28, Orig
Wahpeton, ND, Harry Stern, NDB or GPS RWY 33, Amdt 4 CANCELLED

Wahpeton, ND, Harry Stern, NDB RWY 33, Amdt 4
Kearney, NE, Kearney Muni, NDB or GPS RWY 36, Amdt 4A CANCELLED
Kearney, NE, Kearney Muni, NDB RWY 36, Amdt 4A
McCook, NE, McCook Muni, VOR or GPS RWY 12, Amdt 11 CANCELLED
McCook, NE, McCook Muni, VOR RWY 12, Amdt 11
Sand Springs, OK, William R. Pogue Muni, NDB or GPS RWY 35, Amdt 2 CANCELLED
Sand Springs, OK, William R. Pogue Muni, NDB RWY 35, Amdt 2
Kosrae Island, FM, Kosrae, NDB/DME or GPS-A, Orig
Pohnpei Island, FM, Pohnpei Intl, NDB/DME or GPS RWY 9, Amdt 4
Pohnpei Island, FM, Pohnpei Intl, NDB/DME or GPS-A, Amdt 1
Pohnpei Island, FM, Pohnpei Intl, NDB or GPS-B, Amdt 3
Pohnpei Island, FM, Pohnpei Intl, NDB or GPS-C, Amdt 3
Weno Island, FM, Weno Island/Chuuk Intl, NDB/DME or GPS RWY 4, Orig-A
Weno Island, FM, Weno Island/Chuuk Intl, NDB or GPS-A, Orig-A
Weno Island, FM, Weno Island/Chuuk Intl, NDB or GPS-B, Amdt 4A
Yap Island, FM, Yap Intl, NDB/DME or GPS RWY 7, Amdt 1

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[TD 8614]

RIN 1545-AS54

Real Estate Mortgage Investment Conduits

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Final and temporary regulations.

SUMMARY: This document contains final regulations relating to variable rate interest payments and specified portion interest payments on regular interests in real estate mortgage investment conduits (or REMICs). This action is necessary because of changes to the applicable tax law made by the Tax Reform Act of 1986 and by the Technical and Miscellaneous Revenue Act of 1988. These regulations provide guidance to REMIC sponsors and investors.

DATES: These regulations are effective August 17, 1995.

For dates of applicability of these regulations, see § 1.860A-1.

FOR FURTHER INFORMATION CONTACT: William P. Cejudo, (202) 622-3920 (not a toll free number).

SUPPLEMENTARY INFORMATION:

Background

On April 20, 1994, temporary regulations (TD 8534) relating to variable rate interest payments on REMIC regular interests were published in the **Federal Register** (59 FR 18746). A notice of proposed rulemaking (FI-10-94), published in the **Federal Register** for the same day (59 FR 18772), cross-references the temporary regulations. That notice also proposes guidance on whether interest payments on a regular interest in a REMIC consist of a specified portion of the interest payments on the qualified mortgages held by the REMIC.

No public hearing was requested or held, but written comments responding to the notice were received. After consideration of the comments, the regulations proposed by FI-10-94 are adopted as revised by this Treasury decision, and the corresponding temporary regulations are removed.

Explanation of Provisions

Sections 860A through 860G of the Internal Revenue Code set forth rules for the treatment of REMICs and for the treatment of persons who hold interests in REMICs. For an entity to qualify as a REMIC, every interest in the entity must be either a residual interest or a regular interest.

A. Variable Rates

Section 860G(a)(1)(B)(i) requires that any interest payments on a regular interest be payable based on a fixed rate, or on a variable rate to the extent provided in regulations. Regulations providing guidance under section 860G(a)(1)(B)(i) are included in a comprehensive set of final regulations relating to REMICs (the *1992 REMIC regulations*), which was published in the **Federal Register** for December 24, 1992 (57 FR 61293).

The 1992 REMIC regulations use a building-block approach to describe the permitted variable rates under section 860G(a)(1)(B)(i). A taxpayer must start with one permitted variable rate as a base and, if desired, may subject the rate to additions, subtractions, multiplications, caps, and floors. Under § 1.860G-1(a)(3)(i) of the 1992 REMIC regulations, a permitted variable rate includes a rate that is a qualifying variable rate for purposes of sections 1271 through 1275 and the related regulations.