

1. *First Paducah Bancshares of Texas, Inc.*, Paducah, Texas, and *First Paducah Bancshares of Delaware, Dover, Delaware*, to become bank holding companies by acquiring at least 87.7 percent of the voting shares of *The First National Bank of Paducah, Paducah, Texas*.

**C. Federal Reserve Bank of San Francisco** (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *ValliCorp Holdings, Inc.*, Fresno, California; to merge with *Cobank Financial Corporation*, San Luis Obispo, California, and thereby indirectly acquire *Commerce Bank of San Luis Obispo, N.A.*, San Luis Obispo, California.

Board of Governors of the Federal Reserve System, August 17, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 95-20913 Filed 8-22-95; 8:45 am]

BILLING CODE 6210-01-F

**State Street Boston Corporation, et al.; Notice of Application to Engage de novo in Permissible Nonbanking Activities**

The companies listed in this notice have filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the

reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 5, 1995.

**A. Federal Reserve Bank of Boston** (Robert M. Brady, Vice President) 600 Atlantic Avenue, Boston, Massachusetts 02106:

1. *State Street Boston Corporation*, Boston, Massachusetts; to establish, through its subsidiary, *Boston Financial Data Services, Inc.*, Quincy, Massachusetts, a *de novo* joint venture, *BancBoston State Street Investor Services, L.P.*, Canton, Massachusetts, with *The First National Bank of Boston, N.A.*, Boston, Massachusetts, as co-venturer, and thereby engage in performing functions and activities that may be performed by a trust company and providing data processing and data transmission services, pursuant to § 225.25(b)(3) and (b)(7) of the Board's Regulation Y. *Boston Financial Data Services, Inc.* is equally owned by *State Street Boston Corporation* and *DST Systems, Inc.*

**B. Federal Reserve Bank of Kansas City** (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *First York Ban Corp.*, York, Nebraska; and *Albion National Management Company*, Albion, Nebraska, to acquire *Bartlett Savings & Loan Association*, Bartlett, Nebraska, and thereby engage in owning, controlling, and operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, August 17, 1995.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

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**FEDERAL TRADE COMMISSION**

[Dkt. 7611]

**Independent News Company, Inc.; Prohibited Trade Practices and Affirmative Corrective Actions**

**AGENCY:** Federal Trade Commission.

**ACTION:** Set aside order.

**SUMMARY:** This order reopens a 1960 consent order—which required the

company to offer promotional allowances for its publications on proportionally equal terms to all customers—and sets aside the consent order as to respondent *Warner Publisher Services*, the successor of *Independent News Company*, pursuant to the Commission's Sunset Policy Statement, under which the Commission presumes that the public interest requires terminating competition orders that are more than 20 years old.

**DATES:** Consent order issued July 6, 1960. Set aside order issued June 14, 1995.

**FOR FURTHER INFORMATION CONTACT:** Daniel Ducore, FTC/S-2115, Washington, DC. 20580. (202) 326-2526.

**SUPPLEMENTARY INFORMATION:** In the Matter of *Independent News Company, Inc.* The prohibited trade practices and/or corrective actions are removed as indicated.

(Sec. 6, 38 Stat. 721; 15 U.S.C. 46. Interprets or applies sec. 2, 49 Stat. 1526; 15 U.S.C. 13)

**Order Reopening Proceeding and Setting Aside Order**

Commissioners: Robert Pitofsky, Chairman, Mary L. Azcuenaga, Janet D. Steiger, Roscoe B. Starek, III, Christine A. Varney

On February 16, 1995, *Warner Publisher Services, Inc.* ("WPS"), as respondent and successor of *Independent News Company, Inc.*,<sup>1</sup> filed a Petition to Reopen and Set Aside Consent Order ("Petition"), in this matter. WPS requests that the Commission set aside the 1960 consent order in this matter pursuant to section 5(b) of the Federal Trade Commission Act, 15 U.S.C. 45(b), Rule 2.51 of the Commission's rules of practice, 16 CFR 2.51, and the Statement of Policy With Respect to Duration of Competition Orders and Statement of Intention to Solicit Public Comment With Respect to Duration of Consumer Protection Orders, issued on July 22, 1994, and published at 59 FR 45,286-92 (Sept. 1, 1994) ("Sunset Policy Statement"). In its Petition, WPS affirmatively states that it has not engaged in any conduct violating the terms of the order. The Petition was placed on the public record, and the thirty-day comment period expired on March 27, 1995. No comments were received.

The Commission in its Sunset Policy Statement said, in relevant part, that "effective immediately, the Commission

<sup>1</sup> Since the Commission issued the order in this matter, *Independent* has changed its name to *Warner Publisher Services, Inc.* and is now owned by *Warner Communications Inc.* The other respondent in this matter, *The New American Library of World Literature, Inc.*, did not petition to have the order set aside as to it.