

With regard to potential nonradiological impacts, the proposed exemption only involves Type B and C testing of the containment. It does not affect nonradiological plant effluents and has no other environmental impact. Accordingly, the Commission concludes that there are no significant nonradiological environmental impacts associated with the proposed exemption.

Alternatives to the Proposed Action

Since the Commission has concluded there is no measurable environmental impact associated with the proposed exemption, any alternatives with equal or greater environmental impact need not be evaluated. The principal alternative to this action would be to deny the request for exemption. Such action would not reduce the environmental impacts of plant operations.

Alternative Use of Resources

This action does not involve the use of resources not previously considered in connection with the Nuclear Regulatory Commission's Final Environmental Statement dated December 1972, related to the operation of the Zion Nuclear Power Station, Units 1 and 2.

Agencies and Persons Consulted

In accordance with its stated policy, on August 18, 1995, the NRC staff consulted with the Illinois State Official, Mr. Frank Niziolek; Head, Reactor Safety Section; Division of Engineering; Illinois Department of Nuclear Safety; regarding the environmental impact of the proposed action. The State official had no comments.

Finding of No Significant Impact

Based upon the environmental assessment, the Commission concludes that the proposed action will not have a significant effect on the quality of the human environment. Accordingly, the Commission has determined not to prepare an environmental impact statement for the proposed exemption.

For further details with respect to this action, see the licensee's letter dated August 16, 1995, which is available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the Waukegan Public Library, 128 N. County Street, Waukegan, Illinois.

Dated at Rockville, Maryland, this 25th day of August 1995.

For the Nuclear Regulatory Commission.

George F. Dick,

Acting Director, Project Directorate III-2, Division of Reactor Projects—III/IV, Office of Nuclear Reactor Regulation.

[FR Doc. 95-21619 Filed 8-30-95; 8:45 am]

BILLING CODE 7590-01-P

PENSION BENEFIT GUARANTY CORPORATION

Request for Extension of Approval Under the Paperwork Reduction Act; Collection of Information Under 29 CFR Part 2643, Variances for Sale of Assets

AGENCY: Pension Benefit Corporation.

ACTION: Notice of request for extension of OMB approval.

SUMMARY: This notice advises the public that the Pension Benefit Guaranty Corporation has requested extension of approval by the Office of Management and Budget for a currently approved collection of information (OMB control number 1212-0021) contained in its regulation on Variances for Sale of Assets (29 CFR part 2643).

ADDRESSES: All written comments should be addressed to: Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Pension Benefit Guaranty Corporation, Washington, DC 20503. The request for extension will be available for public inspection at the PBGC Communications and Public Affairs Department, Suite 240, 1200 K Street, NW., Washington, DC 20005, between the hours of 9 a.m. and 4 p.m.

FOR FURTHER INFORMATION CONTACT: Deborah C. Murphy, Attorney, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202-326-4024 (202-326-4173 for TTY and TDD).

SUPPLEMENTARY INFORMATION: This collection of information is contained in the Pension Benefit Guaranty Corporation's regulation on Variances for Sale of Assets, 29 CFR part 2643.

Under Part 1 of subtitle E of Title IV of the Employee Retirement Income Security Act of 1974, as amended (sections 4201-4225), if an employer's covered operations or obligation to contribute under a multiemployer plan ceases, the employer is generally liable to pay withdrawal liability to the plan. Section 4204 of ERISA provides an exception when the cessation results from a sale of assets if certain conditions are met. Among other things, the buyer must furnish a bond or escrow, and the

sale contract must provide that the seller will be secondarily liable if the buyer withdraws within a specified period after the sale and fails to pay withdrawal liability (section 4204(a)(1) (B) and (C)). Section 4204(c) authorizes the PBGC to vary the bond/escrow and sale-contract requirements by regulation if the variance would "more effectively or equitably carry out the purposes of [Title IV]" and to grant individual or class variances or exemptions from those requirements when warranted.

Pursuant to this authority, the PBGC has issued its regulation on Variances for Sale of Assets (29 CFR part 2643). Subpart A of the regulation establishes procedures for requesting individual variances of the bond/escrow and sale-contract requirements from the PBGC. Subpart B of the regulation establishes general variances of those requirements and authorizes plans to determine whether the variances apply in particular cases. Section 2643.2 (d) and (e) and § 2643.11(c) describe, respectively, the information that must be submitted with a request to the PBGC or to a plan. This collection of information is needed to give PBGC and plans adequate information to determine whether variance requests meet the applicable statutory and regulatory standards.

Based on past experience, the PBGC estimates that employers submit 5 variance requests per year to plans and 5 requests per year to the PBGC. The PBGC estimates that each request takes about two hours to complete, for an aggregate annual burden on the public of 20 hours.

Issued at Washington, D.C., this 28th day of August, 1995.

Martin Slate,

Executive Director, Pension Benefit Guaranty Corporation.

[FR Doc. 95-21686 Filed 8-30-95; 8:45 am]

BILLING CODE 7708-01-M

Request for Extension of Approval Under the Paperwork Reduction Act; Collection of Information Under 29 CFR Part 2648, Redetermination of Withdrawal Liability Upon Mass Withdrawal

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Notice of request for extension of OMB approval.

SUMMARY: This notice advises the public that the Pension Benefit Guaranty Corporation has requested extension of approval by the Office of Management and Budget for a currently approved collection of information (1212-0034)

contained in its regulation on Redetermination of Withdrawal Liability Upon Mass Withdrawal (29 CFR Part 2648).

ADDRESSES: All written comments should be addressed to: Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Pension Benefit Guaranty Corporation, Washington, DC 20503. The request for extension will be available for public inspection at the PBGC

Communications and Public Affairs Department, Suite 240, 1200 K Street, N.W., Washington, DC 20005-4026, between the hours of 9 a.m. and 4 p.m.

FOR FURTHER INFORMATION CONTACT: Deborah C. Murphy, Attorney, Office of the General Counsel, Suite 340, Pension Benefit Guaranty Corporation, 1200 K Street, N.W., Washington, DC 20005-4026, 202-326-4024 (202-326-4179 for TTY and TDD).

SUPPLEMENTARY INFORMATION: This collection of information is contained in the Pension Benefit Guaranty Corporation's regulation on Redetermination of Withdrawal Liability Upon Mass Withdrawal (29 CFR Part 2648).

The regulation on Redetermination of Withdrawal Liability Upon Mass Withdrawal is issued pursuant to section 4219(c)(1)(D) of the Employee Retirement Income Security Act of 1974, which provides for the allocation of a multiemployer plan's total unfunded vested benefits in the event of a "mass withdrawal," *i.e.*, either (1) a plan termination due to the withdrawal of every employer or (2) a withdrawal of substantially all employers pursuant to an agreement or arrangement to withdraw. The regulation also provides rules under ERISA section 4209(c), dealing with employer liability for *de minimis* amounts in a "substantial withdrawal," *i.e.*, a withdrawal of substantially all employers within one year.

The regulation requires a plan to report to the PBGC when it experiences a "mass withdrawal" or "substantial withdrawal" and certify that liability has been determined and assessed to employers as required. This enables the PBGC to monitor compliance with ERISA and the regulation and thus guard against the increased risk of plan insolvency (with resulting benefit losses to participants and claims against the insurance program) caused by the "mass withdrawal" or "substantial withdrawal."

The PBGC estimates the reporting burden under the regulation on the assumption that there is one "mass

withdrawal" and one "substantial withdrawal" each year. (Such events actually occur less often.) The estimated reporting burden for each "mass withdrawal" is: 40 minutes for a notice of mass withdrawal to the PBGC; 30 minutes each for two certifications to the PBGC regarding determination and assessment of liability; 8 hours and 40 minutes for notices of mass withdrawal to employers; and 8 hours and 50 minutes for two notices of withdrawal liability to employers. The estimated reporting burden for each "substantial withdrawal" is: 1 hour for a combined notice and certification to the PBGC; 8 hours and 40 minutes for notices of withdrawal to employers; and 8 hours and 50 minutes for notices of liability to employers. Accordingly, the estimated total annual burden of reporting under the regulation is 46 hours and 30 minutes.

Issued at Washington, D.C., this 28th day of August 1995.

Martin Slate,

Executive Director, Pension Benefit Guaranty Corporation.

[FR Doc. 95-21687 Filed 8-30-95; 8:45 am]

BILLING CODE 7708-01-M

Request for Extension of Approval Under the Paperwork Reduction Act; Collection of Information Under 29 CFR Part 2674, Notice of Insolvency

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Notice of request for extension of OMB approval.

SUMMARY: This notice advises the public that the Pension Benefit Guaranty Corporation has requested extension of approval by the Office of Management and Budget for a currently approved collection of information (1212-0033) contained in its regulation on Notice of Insolvency (29 CFR Part 2674). The collection of information involves notices that must be given by the plan sponsor of a multiemployer pension plan under certain adverse financial circumstances described in the regulation.

ADDRESSES: All written comments should be addressed to: Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Pension Benefit Guaranty Corporation, Washington, DC 20503. The request for extension will be available for public inspection at the PBGC

Communications and Public Affairs Department, Suite 240, 1200 K Street, N.W., Washington, DC 20006, between

the hours of 9 a.m. and 4 p.m. on business days.

FOR FURTHER INFORMATION CONTACT:

Deborah C. Murphy, Attorney, Office of the General Counsel, Suite 340, Pension Benefit Guaranty Corporation, 1200 K Street, N.W., Washington, DC 20006, 202-326-4024 (202-326-4179 for TTY and TDD).

SUPPLEMENTARY INFORMATION: This collection of information is contained in the Pension Benefit Guaranty Corporation's regulation on Notice of Insolvency (29 CFR part 2674).

Section 4245(e) of the Employee Retirement Income Security Act of 1974 requires that the sponsor of a multiemployer pension plan that is in reorganization notify the Secretary of the Treasury, the PBGC, and certain third parties (*i.e.*, contributing employers, employee organizations representing participants, and plan participants and beneficiaries) whenever the plan is or may become "insolvent" for a plan year (that is, unable to pay full benefits when due during that plan year). The plan sponsor must also notify the same parties of the level of benefits that will be paid during each insolvency year. Section 4245(e)(4) provides that these notices (except for the notices to the Secretary of the Treasury) are to be given in accordance with rules promulgated by the PBGC. The Notice of Insolvency regulation prescribes the contents of these notices, the manner in which they must be given, and the time limits for their issuance. The PBGC uses the information it receives to estimate cash needs for financial assistance to troubled plans.

The PBGC has requested extension of approval by the Office of Management and Budget for this collection of information (1212-0033). The PBGC estimates that an average of ten plans will be affected by this regulation each year and will spend an average of 31.15 hours each preparing the required notices. This amounts to an annual burden on the public of 311.5 hours.

Issued at Washington, DC, this 28th day of August 1995.

Martin Slate,

Executive Director, Pension Benefit Guaranty Corporation.

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