

Regulation, or the Division of Investment Management.”

**§ 201.430 [Corrected]**

3. On page 32814, in the first column, last line, in § 201.430(a) the reference to “200.30-17” is corrected to read “200.30-18”.

4. On page 32814, in the second column, in § 201.430(c) the reference to “200.30-17” is corrected to read “200.30-18”.

**§ 201.431 [Corrected]**

5. On page 32814, in the second column, in the sixth line of § 201.431(a) “200.30-17” is corrected to read “200.30-18”.

Dated: August 31, 1995.

By the Commission.

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-22110 Filed 9-6-95; 8:45 am]

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**INTERNATIONAL TRADE COMMISSION**

**19 CFR Part 206**

**Implementing Rules for the Uruguay Round Agreements Act**

**AGENCY:** International Trade Commission.

**ACTION:** Adoption of interim rules as final rules.

**SUMMARY:** The Commission has adopted as final rules, without change, interim rules that amend part 206 of the Commission’s rules to conform its rules of practice and procedure with amendments made to sections 201-204 of the Trade Act of 1974 (19 U.S.C. 2251-2254) by the Uruguay Round Agreements Act (URAA) (Pub. L. 103-465, 108 Stat. 4809 (1994)). The URAA, among other things, amended sections 201-204 of the Trade Act to bring U.S. law into conformity with the Uruguay Round Agreement on Safeguards.

**EFFECTIVE DATE:** September 7, 1995.

**FOR FURTHER INFORMATION CONTACT:** William Gearhart (202-205-3091), Office of the General Counsel, U.S. International Trade Commission. Hearing impaired individuals are advised that information on this matter can be obtained by contacting the Commission’s TDD terminal on 202-205-1810.

**SUPPLEMENTARY INFORMATION:**

**Background**

The interim rules were published in the **Federal Register** on January 3, 1995

(60 FR 10). The interim amendment to section 206.17 was effective January 3, 1995; all other amendments were effective January 1, 1995. Comments on the interim rules were required to be received on or before April 3, 1995. No comments were received.

Accordingly, the Commission has adopted as final rules, without change, the interim rules amending 19 CFR part 206 that were published at 60 FR 10 on January 3, 1995.

**List of Subjects in 19 CFR Part 206**

Administrative practice and procedure, Investigations, Imports.

**Authority:** 19 U.S.C. 1335; 19 U.S.C. 2251-2254, 3351-3382; secs. 103, 301-302, Pub. L. 103-465, 108 Stat. 4809.

By order of the Commission.

Issued: August 30, 1995.

**Donna R. Koehnke,**

*Secretary.*

[FR Doc. 95-22235 Filed 9-6-95; 8:45 am]

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**DEPARTMENT OF THE TREASURY**

**Internal Revenue Service**

**26 CFR Parts 1, 4 and 602**

[TD 8618]

RIN 1545-AM15

**Definition of a Controlled Foreign Corporation, Foreign Base Company Income and Foreign Personal Holding Company Income of a Controlled Foreign Corporation**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Final regulations.

**SUMMARY:** This document contains final Income Tax Regulations governing the definition of a controlled foreign corporation and the definitions of foreign base company income and foreign personal holding company income of a controlled foreign corporation. These regulations are necessary because of changes made to the prior law by the Tax Reform Act of 1986, the Technical and Miscellaneous Revenue Act of 1988, the Revenue Reconciliation Act of 1989, and the Omnibus Budget Reconciliation Act of 1993. Certain conforming changes in the regulations were necessary because of changes made by the Deficit Reduction Act of 1984. The regulations will provide the public with the guidance to comply with those acts and will affect United States shareholders of controlled foreign corporations.

**DATES:** These regulations are effective September 7, 1995.

For dates of applicability, see § 1.954-0(a).

**FOR FURTHER INFORMATION CONTACT:** Valerie Mark of the Office of Associate Chief Counsel (International), within the Office of the Chief Counsel, Internal Revenue Service, 1111 Constitution Avenue, NW., Washington, DC 20224 (Attention CC:INTL:2 (INTL-0362-88)). Telephone (202) 622-3840 (not a toll-free call).

**SUPPLEMENTARY INFORMATION:**

**Paperwork Reduction Act**

The collection of information contained in these final regulations has been reviewed and approved by the Office of Management and Budget (OMB) in accordance with the Paperwork Reduction Act of 1980 (44 U.S.C. 3504(h)) under control number 1545-1068. The estimated average burden per respondent associated with the collection of information in this regulation is one hour.

Comments concerning the accuracy of this burden estimate and suggestions for reducing this burden should be directed to the Internal Revenue Service, Attn: IRS Reports Clearance Officer, PC:FP, Washington, DC 20224, and to the Office of Management and Budget, Attn: Desk Officer for the Department of the Treasury, Office of Information and Regulatory Affairs, Washington, DC 20503.

**Background**

This document contains final regulations amending the Income Tax Regulations (26 CFR Part 1) under sections 954(b), 954(c) and 957(a) of the Internal Revenue Code (Code). Sections 954 and 957 were amended by sections 1201, 1221, 1222 and 1223 of the Tax Reform Act of 1986 (Pub. L. 99-514), by section 1012 of the Technical and Miscellaneous Revenue Act of 1988 (Pub. L. 100-647), by section 7811 of the Revenue Reconciliation Act of 1989 (Pub. L. 101-239) and by section 13233 of the Omnibus Budget Reconciliation Act of 1993 (Pub. L. 103-66). These regulations are also issued under authority contained in section 7805 of the Code.

Temporary regulations (TD 8216) and a cross-referenced notice of proposed rulemaking (INTL-362-88) under sections 954 and 957 of the Code were published in the **Federal Register** on July 21, 1988 (53 FR 27489 and 53 FR 27532, respectively). Numerous written comments on the proposed and temporary regulations were received from the public. As explained below,