

trades executed over the Intermarket Trading System ("ITS"). Third, the Exchange is proposing to reduce its systems fee for equity specialists from \$1,700 per month per cost to \$1,550 per month per post. This change represents a reduction in the workstation component (two personal computers) of the specialist system fee. Fourth, the Exchange is proposing to reduce its P/COAST⁴ workstation fee for floor brokers (one personal computer) from \$250.00 per month to \$175.00 per month. Fifth, the Exchange is proposing to reduce its charge for additional personal computers from \$200.00 per month per personal computer to \$175.00 per month per personal computer. The purpose of the proposed changes is to ensure that the subject rates and charges are fair and competitive.

2. Statutory Basis

The Exchange believes the proposed rule change is consistent with Section (6)(b) of the Act⁵ in general and furthers the objectives of Section 6(b)(4)⁶ in particular in that it provides for the equitable allocation of reasonable dues, fees, and other charges among the Exchange's members and other persons using its facilities.

B. Self-Regulatory Organization's Statement on Burden on Competition

The proposed rule change does not impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

The Exchange has neither solicited nor received written comments on the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing of Commission Action

The foregoing rule change constitutes or changes a due, fee, or other charge imposed by the Exchange and, therefore, has become effective pursuant to Section 19(b)(3)(A) of the Act⁷ and subparagraph (e) of Rule 19b-4 thereunder.⁸

At any time within sixty days of the filing of such proposed rule change, the Commission may summarily abrogate such rule change if it appears to the

Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written comments with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing also will be available for inspection and copying at the principal office of the Pacific Stock Exchange. All submissions should refer to File No. SR-PSE-95-19 and should be submitted by October 3, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁹

Margaret H. McFarland,
Deputy Secretary.

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BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[License No. 01/71-0363]

Pioneer Ventures Limited Partnership II; Notice of Request for Exemption

On June 27 1995, Pioneer Ventures Limited Partnership II ("PVLPII"), a Massachusetts limited partnership and SBIC Licensee number 01/71-0363 filed a request to the SBA pursuant to Section 107.903(b) of the Regulations governing small business investment companies (13 CFR 107.903(b)(1995)) for an exemption allowing the Licensee to invest in Corex Technologies Corporation (Corex), of Brookline Massachusetts. Corex received prior financial assistance from an Associate (as defined by Section 107.3 of the SBA Regulations) of PVLPII, and has itself become an Associate of the Licensee.

Corex is currently in need of additional capital, and PVLPII can only offer this assistance to Corex upon receipt of a prior written exemption from SBA. This exemption is the basis for this notice.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on this exemption request to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street, SW, Washington, DC 20416.

A copy of this Notice will be published in a newspaper of general circulation in Brookline, Massachusetts.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies)

Dated: August 29, 1995.

Robert D. Stillman,

Associate Administrator for Investment.

[FR Doc. 95-22571 Filed 9-11-95; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF TRANSPORTATION

Federal Highway Administration

National Highway Traffic Safety Administration

[NHTSA Docket No. 93-55, Notice 3]

RIN 2127-AF94

Pilot State Highway Safety Program

AGENCY: Federal Highway Administration and National Highway Traffic Safety Administration, DOT.

ACTION: Notice of waiver.

SUMMARY: The Federal Highway Administration (FHWA) and the National Highway Traffic Safety Administration (NHTSA) are announcing the creation of a pilot highway safety program for fiscal year 1996 State highway safety programs under 23 U.S.C. 402, and the waiver of certain procedures for States that have elected to participate in the pilot program.

EFFECTIVE DATE: September 12, 1995.

FOR FURTHER INFORMATION CONTACT: In NHTSA, Marlene Markison, Office of State and Community Services, 202-366-2121; John Donaldson, Office of the Chief Counsel, 202-366-1834. In FHWA, Mila Plosky, Office of Highway Safety, 202-366-6902; Paul Brennan, Office of the Chief Counsel, 202-366-0834.

SUPPLEMENTARY INFORMATION:

Background

The Highway Safety Act of 1966 (23 U.S.C. 401 *et seq.*) established a formula

⁴ P/COAST stands for Pacific Computerized Order Access System.

⁵ 15 U.S.C. 78f(b).

⁶ 15 U.S.C. 78f (b)(4).

⁷ 15 U.S.C. 78s(b)(3)(A).

⁸ 17 CFR 240.19b-4.

⁹ 17 CFR 200.30-3(a) (12).