

percent of the voting securities of the obligor. In addition, Notificant maintains that investing in platinum and palladium is closely related to banking. Notificant states that since the Board's denial of an application by a bank holding company to deal in platinum and palladium, *Standard and Chartered Banking Group, Ltd.*, 38 FR 27,552 (1973), the Board has permitted bank holding companies, under Regulation K, to trade these metals. See *Republic National Bank of New York*, 80 Federal Reserve Bulletin 177 (1994); *J.P. Morgan & Company, Inc.*, 76 Federal Reserve Bulletin 552 (1990). The Board also has permitted a bank holding company, under Regulation Y, to trade platinum coin, bullion and futures. See *Swiss Bank*. Notificant maintains that based on these orders, and in light of the precious metals activities currently conducted by banks, the proposed activities are functionally and operationally so similar to activities conducted by banks that banking organizations are particularly well equipped to engage in the proposed activities.

In order to approve the proposal, the Board must determine that the proposed activities "can reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interest, or unsound banking practices." 12 U.S.C. 1843(c)(8).

Notificant believes that the proposed activities would produce public benefits that outweigh any potential adverse effects. These public benefits include increased competition and greater convenience to Notificant's customers. In addition, Notificant indicates that the proposed activities, in light of Notificant's proposed safeguards and the commitments made by Notificant, would not result in adverse effects such as an undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices.

In publishing the proposal for comment, the Board does not take a position on issues raised by the proposal. Notice of the proposal is published solely to seek the views of interested persons on the issues presented by the notice and does not represent a determination by the Board that the proposal meets, or is likely to meet, the standards of the BHC Act.

Any comments or requests for hearing should be submitted in writing and received by William W. Wiles, Secretary, Board of Governors of the

Federal Reserve System, Washington, D.C. 20551, not later than October 19, 1995. Any request for a hearing on this notice must, as required by section 262.3(e) of the Board's Rules of Procedure (12 C.F.R. 262.3(e)), be accompanied by a statement of the reasons why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

The notice may be inspected at the offices of the Board of Governors or the Federal Reserve Bank of New York.

Board of Governors of the Federal Reserve System, September 14, 1995.

William W. Wiles,

*Secretary of the Board*

[FR Doc. 95-23369 Filed 9-20-95; 8:45 am]

BILLING CODE 6210-01-F

#### **Carroll County Bancshares, Inc.; Acquisition of Company Engaged in Permissible Nonbanking Activities**

The organization listed in this notice has applied under § 225.23(a)(2) or (f) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of

fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 4, 1995.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Carroll County Bancshares, Inc.*, Carroll, Iowa; to acquire Carroll Credit, Inc., Carroll, Iowa, and thereby engage in owning and operating a finance company, and to engage in credit insurance activities through Notificant's subsidiary, Credit, pursuant to §§ 225.25(b)(1)(i) and 225.25(b)(8)(i) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, September 14, 1995.

William W. Wiles,

*Secretary of the Board.*

[FR Doc. 95-23372 Filed 9-20-95; 8:45 am]

BILLING CODE 6210-01-F

#### **Doniphan Bancshares, Inc., et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies**

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than October 13, 1995.

A. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Doniphan Bancshares, Inc.*, Doniphan, Nebraska to become a bank holding company by acquiring 100 percent of the voting shares of Bank of Doniphan, Doniphan, Nebraska.

2. *Estes Park Bank Restated Employee Stock Ownership 401(k) Plan and Retirement Trust*, Estes Park, Colorado; to acquire 51.45 percent of the voting shares of Estes Bank Corporation, Estes Park, Colorado, and thereby indirectly acquire The Estes Park Bank, Estes Park, Colorado.

Board of Governors of the Federal Reserve System, September 14, 1995.

William W. Wiles,

*Secretary of the Board.*

[FR Doc. 95-23373 Filed 9-20-95; 8:45 am]

BILLING CODE 6210-01-F

### **First American Corporation, et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies**

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than October 16, 1995.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *First American Corporation*, Nashville, Tennessee; to merge with

First City Bancorp, Inc., Murfreesboro, Tennessee, and thereby indirectly acquire First City Bank, Murfreesboro, Tennessee, and Citizens Bank, Smithville, Tennessee.

2. *The Queensborough Company*, Louisville, Georgia; to acquire 100 percent of the voting shares of Ogeechee Valley Bank, Millen, Georgia.

B. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Randall Bancorp, Inc.*, Pine River, Minnesota; to become a bank holding company by acquiring 72.22 percent of the voting shares of Randall Holding Co., Inc., Pine River, Minnesota, and thereby indirectly acquire Randall State Bank, Randall, Minnesota.

In connection with this application, Applicant also has applied to acquire 13.66 percent of the voting shares of Norbanc Group, Inc., Pine River, Minnesota, and thereby indirectly acquire Pine River State Bank, Pine River, Minnesota.

C. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Overton Financial Corporation*, Overton, Texas; to acquire an additional 4.28 percent, for a total of 31.14 percent, of the voting shares of Longview Financial Corporation, Longview, Texas, and thereby indirectly acquire Longview Delaware Corporation, Dover, Delaware; Longview Bank & Trust, Longview, Texas; and First State Bank, Van, Texas.

In connection with this application, Overton Delaware Corporation, Dover, Delaware, has applied to acquire an additional 4.28 percent, for a total of 31.14 percent, of the voting shares of Longview Financial Corporation, Longview, Texas; and thereby indirectly acquire Longview Delaware Corporation, Dover, Delaware; Longview Bank & Trust, Longview, Texas; and First State Bank, Van, Texas.

Board of Governors of the Federal Reserve System, September 15, 1995.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 95-23413 Filed 9-20-95; 8:45 am]

BILLING CODE 6210-01-F

### **Louis G. Titus, et al. Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies; Correction**

This notice corrects a notice (FR Doc. 95-22566) published on page 47369 of the issue for Tuesday, September 12, 1995.

Under the Federal Reserve Bank of Kansas City heading, the entry for Louis G. Titus, is revised to read as follows:

1. *Liscomb J. Titus and Paula E. Titus*, trustees of the Louis G. Titus Revocable Trust to vote 51.2 percent; Paula E. Titus, to vote an additional 9.16 percent; and John L. Titus, all of Holdrege, Nebraska, to vote 39.2 percent of the voting shares of LJT, Inc., Holdrege, Nebraska, and thereby indirectly acquire The First National Bank of Holdrege, Holdrege, Nebraska.

Board of Governors of the Federal Reserve System, September 15, 1995.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 95-23416 Filed 9-20-95; 8:45 am]

BILLING CODE 6210-01-F

### **National Westminster Bank PLC; Notice of Application to Engage de novo in Permissible Nonbanking Activities**

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party