

to give member firms sufficient time to prepare for the rule change.<sup>4</sup>

In addition, in light of the NASD's concern that the prohibition against the use of daily fax sheets and other "blanket" or standing assurances may have created an unnecessarily burdensome regulatory requirement of NASD members, the NASD decided to postpone the effective date of the standing assurance provision until August 1, 1995, to give the NASD the opportunity to determine whether to amend or delete the rule or let it go into effect as approved by the SEC.<sup>5</sup> The effective date for the standing assurance provision was extended once more, until September 5, 1995.<sup>6</sup> Because the NASD is still in the process of evaluating comments raised by market participants concerning the provision, the NASD is proposing to further postpone the effective date of the standing assurance provision until February 20, 1996.<sup>7</sup>

The NASD believes that the proposed rule change is consistent with the provisions of Section 15A(b)(6) of the Act, which requires that the rules of the NASD, among other things, remove impediments to and perfect the mechanism of a free and open market and to protect investors and the public interest, in that delaying the effective date of the standing assurance provision until February 20, 1996, will assist members in complying with the new rule. Similarly, the NASD believes that delaying the effective date of the standing assurance provision until February 20, 1996, will give the NASD and its members ample time to consider whether to retain this provision or modify it to better reflect industry practice, thereby avoiding member firm confusion and ensuring that NASD rules are crafted to achieve their regulatory goals in a manner that is the least burdensome for the membership.

#### *B. Self-Regulatory Organization's Statement on Burden on Competing*

The NASD believes that the proposed rule change will not result in any burden on competition that is not necessary or appropriate in furtherance of purposes of the Act.

#### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others*

Comments were neither solicited nor received.

#### III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective upon filing pursuant to Section 19(b)(3)(A)(i) of the Act and paragraph (e) of Rule 19b-4 promulgated thereunder in that it changes the effective date of a new provision of the NASD's rules and is therefore a policy relating to the administration or enforcement (i.e., the effective date) of a new rule of the Association.

At any time within 60 days of the filing of a rule change pursuant to Section 19(b)(3)(A) of the Act, the Commission may summarily abrogate the rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to file number SR-NASD-95-38 and should be submitted by October 13, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>8</sup>

Margaret H. McFarland,  
*Deputy Secretary.*

[FR Doc. 95-23559 Filed 9-21-95; 8:45 am]

**BILLING CODE 8010-01-M**

<sup>8</sup> 17 CFR 200.30(a)(12).

## **SOCIAL SECURITY ADMINISTRATION**

### **Agency Forms Submitted to the Office of Management and Budget for Clearance**

Normally on Fridays, the Social Security Administration publishes a list of information collection packages that will require submission to the Office of Management and Budget (OMB) for clearance in compliance with P.L. 96-511, as amended (P.L. 104-13 effective October 1, 1995). The Paperwork Reduction Act. Since the last list was published in the Federal Register on September 1, 1995, the following information collections have been proposed or will require extension of the current OMB approvals.

(Call the Reports Clearance Officer on (410) 965-4142 for a copy of the form(s) or package(s), or write to her at the address listed after the information collections.)

#### *SSA Reports Clearance Officer:*

Charlotte S. Whitenight.

1. Psychiatric Review Techniques—0960-0413. The information on form SSA-2506 is used by the Social Security Administration to evaluate the severity of mental impairments in adults who have filed a claim for disability benefits. The affected public consists of State Disability Determination Agencies who are responsible for reviewing the claim from beneficiaries/recipients and who report their findings to SSA.

*Number of Respondents:* 54.

*Frequency of Response:* 15,822 per State Agency.

*Average Burden Per Response:* 15 minutes.

*Estimated Annual Burden:* 213,594 hours.

2. Questionnaire for Children Claiming SSI Benefits—0960-0499. The form SSA-3881 is used by the Social Security Administration to obtain information which is needed to evaluate disability in children claiming supplemental income payments. The respondents are such claimants whose alleged disability does not meet our medical listings.

*Number of Respondents:* 177,000.

*Frequency of Response:* 1.

*Average Burden Per Response:* 20 minutes.

*Estimated Annual Burden:* 59,000 hours.

3. Annual Registration Statement Identifying Separated Participants with Deferred Benefits—0960-NEW. The information on form Schedule SSA is used by the Social Security Administration to provide beneficiaries information about their future pension benefits. The respondents are administrators of private pension plans.

<sup>4</sup> See NASD Special Notice, dated November 29, 1994.

<sup>5</sup> See Securities Exchange Act Release No. 35207 (January 10, 1995), 60 FR 3445 (January 17, 1995).

<sup>6</sup> See NASD Special Notice, dated July 28, 1995.

<sup>7</sup> Of course, if the standing assurance provision were to be modified or deleted prior to February 20, 1996, pursuant to a rule proposal approved by the Commission, the provision would not go into effect in its current form on February 20, 1996.

*Number of Respondents:* 345,544.

*Frequency of Response:* 1.

*Average Burden Per Response:* 5 hours, 47 minutes (Recordkeeping—5.50 hours; Learning about the form—.10 hours; Preparing form—.19 hours.

*Estimated Annual Burden:* 2,000,700 hours.

#### Social Security Administration

Written comments and recommendations regarding these information collections should be sent within 60 days from the date of this publication, directly to the SSA Reports Clearance Officer at the following address: Social Security Administration, DCFAM, Attn: Charlotte S. Whitenight, 6401 Security Blvd., 1-A-21 Operations Bldg., Baltimore, MD 21235.

In addition to your comments on the accuracy of the agency's burden estimate, we are soliciting comments on the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and on ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

Dated: September 18, 1995.

Charlotte Whitenight,

Reports Clearance Officer, Social Security Administration.

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## DEPARTMENT OF TRANSPORTATION

### Office of the Secretary

#### Reports, Forms and Recordkeeping Requirements

**AGENCY:** Department of Transportation (DOT), Office of the Secretary.

**ACTION:** Notice.

**SUMMARY:** This notice lists those forms, reports, and recordkeeping requirements imposed upon the public which were transmitted by the Department of Transportation to the Office of Management and Budget (OMB) for its approval in accordance with the requirements of the Paperwork Reduction Act of 1980 (44 USC Chapter 35).

**DATES:** September 18, 1995.

**ADDRESSES:** Written comments on the DOT information collection requests should be forwarded, as quickly as possible, to Edward Clarke, Office of Management and Budget, New Executive Office Building, Room 10202, Washington, DC 20503. If you anticipate submitting substantive comments, but

find that more than 10 days from the date of publication are needed to prepare them, please notify the OMB official of your intent immediately.

**FOR FURTHER INFORMATION CONTACT:** Copies of the DOT information collection requests submitted to OMB may be obtained from Susan Pickrel or Gemma deGuzman, Information Resource Management (IRM) Strategies Division, M-32, Office of the Secretary of Transportation, 400 Seventh Street, SW., Washington, DC 20590, (202) 366-4735.

**SUPPLEMENTARY INFORMATION:** Section 3507 of Title 44 of the United States Code, as adopted by the Paperwork Reduction Act of 1980, requires that agencies prepare a notice for publication in the Federal Register, listing those information collection requests submitted to OMB for approval or renewal under that Act. OMB reviews and approves agency submissions in accordance with criteria set forth in that Act. In carrying out its responsibilities, OMB also considers public comments on the proposed forms and the reporting and recordkeeping requirements. OMB approval of an information collection requirement must be renewed at least once every three years.

#### Items Submitted to OMB for Review

The following information collection requests were submitted to OMB on September 18, 1995:

##### *DOT No: 4116*

*OMB No:* 2115-New.

*Administration:* United States Coast Guard.

*Title:* Navigation Safety Equipment for Towing Vessels.

*Need for Information:* Under the Ports and Waterways Safety Act (Pub. L. 92-340), vessels that are 26 feet or more in length and engaged in towing services will be required to install and use specified navigation and communication equipment.

*Proposed Use of Information:* Coast Guard's inspectors will use this information to determine if a vessel is in compliance, or in the case of a casualty, whether failure to meet the regulations contributed to that casualty.

*Frequency:* Annually.

*Respondents:* Owners and Operators of Towing Vessels.

*Number of Respondents:* 5,203.

*Burden Estimate:* 336,102 hours.

*Form(s):* None.

*Average Burden Hours Per Response:* 64.6 hours.

##### *DOT No: 4117*

*OMB No:* 2115-0592.

*Administration:* United States Coast Guard.

*Title:* 46 CFR Subchapter L; Reporting, Recordkeeping and Marking.

*Need for Information:* Under 46 USC 3305 and 3306, the Coast Guard must prescribe necessary regulations and conduct inspections of offshore supply vessels to ensure the safety of individuals and property onboard.

*Proposed Use of Information:* The information will be used to ensure that vessels are in compliance with the prescribed regulations and the Coast Guard is aware when significant maintenance or repair work is done to offshore supply vessels.

*Frequency:* On occasion.

*Burden Estimate:* 2,051.25 hours.

*Respondents:* Owners or operators of offshore supply vessels.

*Number of Respondents:* 45.

*Form(s):* None.

*Average Burden Hours Per Response:* 15 minutes reporting and 1 hour recordkeeping.

##### *DOT No: 4118*

*OMB No:* 2115-0585.

*Administration:* United States Coast Guard.

*Title:* Marine Portable Tanks (MPT), Alteration Non-Specification Portable Tanks; Approval.

*Need for Information:* Title 46 CFR 64.9 specifies that each owner or manufacturer who wants to alter an existing MPT must request a written approval from the Commanding Officer, Coast Guard Marine Safety Center.

*Proposed Use of Information:* Coast Guard will use this information to ensure that alterations to the tank will retain the level of safety to which it was originally designed.

*Frequency:* On occasion.

*Burden Estimate:* 53 hours.

*Respondents:* Owners and manufacturers of marine portable tanks.

*Number of Respondents:* 1.

*Form(s):* None.

*Average Burden Hours Per Response:* 53 hours reporting.

##### *DOT No: 4119.*

*OMB No:* 2120-0067.

*Administration:* Federal Aviation Administration.

*Title:* Air Taxi and Commercial Operator Airport Activity Survey.

*Need for Information:* The information is needed to allocate Airport Improvement Program (AIP) funds to airports as required by 49 USC Section 40102(a)(2), 40104, 47101(a)(1), 47102(10), 47104(a), 47114(b), 47114(c)(1)(A) are the sections of 49 USC that authorize the collection.

*Proposed Use of Information:* The data collected serves as the only source