

risks and restore economic vitality to areas where these brownfields exist.

The goal of the Brownfields Initiative is to empower states, communities and other stakeholders in economic redevelopment to work together in a timely manner to prevent, assess, safely cleanup, and sustainably reuse brownfields. Experience gained from the pilots, along with partnerships and outreach activities, will provide a growing knowledge base to help direct EPA's Brownfields Initiative. EPA's Brownfields Pilots will test redevelopment models, direct special efforts toward removing regulatory barriers without sacrificing protectiveness, and facilitate coordinated efforts at the federal, state, and local levels. EPA will facilitate a coordinated federal strategy to help initiate a significant national effort to clean up and redevelop brownfields.

Cities, counties, towns, states, Territories, and Native American Tribes are all eligible to apply.

The Brownfields Economic Redevelopment Initiative is founded on the belief that "economic development and environmental protection must go hand in hand," (Carol Browner, Administrator, Environmental Protection Agency, Announcing the Cleveland Brownfields Pilot on November 8, 1993.)

In order to ensure a fair selection process, panels consisting of EPA Regional and Headquarters staff, as well as other Federal Agency representatives, evaluated all of the applications. These panels assess how well the proposals met the selection criteria outlined in The Brownfields Economic Redevelopment Initiative: Application Guidelines for Demonstration Pilots. These panels' evaluations will be presented to EPA Senior Management for final selection. Proposals will be evaluated on the following criteria (a more detailed and complete set of criteria are included in the application booklet):

- Demonstrated commitment of public and private leadership to brownfields redevelopment.
- Clear delineation of how federal support will make a difference.
- Plans for effective community involvement.
- Contributions to environmental justice goals.
- Government support and technical, legal, and political capacity to complete goals.
- Clearly outlined potential sources of cleanup funding.
- Potential for national replication.
- Well-defined approach to environmental assessment.

Dated: September 14, 1995.

Linda Garczynski,

*Director, Outreach and Special Projects Staff,  
Office of Solid Waste and Emergency  
Response.*

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## FEDERAL RESERVE SYSTEM

### **Financial Institution Partners, L.P.; Change in Bank Control Notice; Acquisition of Shares of Banks or Bank Holding Companies**

The notificant listed below has applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for the notice or to the offices of the Board of Governors. Comments must be received not later than October 6, 1995.

A. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Financial Institution Partners, L.P. and Hovde Capital, Inc.*, both of Buffalo Grove, Illinois; to acquire an additional 15 percent, for a total of 24.9 percent, of the voting shares of North County Bancorp, Escondido, California.

Board of Governors of the Federal Reserve System, September 18, 1995.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

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### **NationsBank Corporation, et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies**

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications

are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than October 16, 1995.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *NationsBank Corporation and its subsidiary NB Holdings Corporation*, both of Charlotte, North Carolina; to merge with North Florida Bank Corporation, Madison, Florida, and thereby indirectly acquire Bank of Madison County, National Association, Madison, Florida.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *NEMO Bancshares, Inc.*, Madison, Missouri; to become a bank holding company by acquiring at least 67.5 percent of the voting shares of Madison-Hunnewell Bank, Madison, Missouri.

Board of Governors of the Federal Reserve System, September 18, 1995.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 95-23548 Filed 9-21-95; 8:45 am]

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### **Wells Fargo & Company; Notice of Application to Engage de novo in Permissible Nonbanking Activities**

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank