

present special circumstances. Section 50.12(a)(2) of 10 CFR Part 50 describes the special circumstances for an exemption. Special circumstances are present when the application of the regulation in the particular circumstances would not serve the underlying purpose of the rule or is not necessary to achieve the underlying purpose of the rule [10 CFR 50.12(a)(2)(ii)]. The underlying purpose of Appendix E, Section IV.F.2(a) is to demonstrate the integrated capabilities of appropriate local and State authorities and licensee personnel to adequately assess and respond to an accident at a commercial nuclear power plant within 2 years before the issuance of the initial operating license for full power (authorizing operation above 5 percent of rated power) of the first reactor on a site. Special circumstances are also present when compliance would result in undue hardship or other costs that are significantly in excess of those contemplated when the regulation was adopted [10 CFR 50.12(a)(2)(iii)]. Additionally, special circumstances are present when the exemption would provide only temporary relief from the applicable regulation and the licensee or applicant has made good faith efforts to comply with the regulation [10 CFR 50.12(a)(2)(v)].

Environmental Impacts of the Proposed Action

The applicant's request for exemption involves aspects of the upcoming full-participation emergency exercise, but does not involve any design or construction activity. The proposed action will not increase the probability or consequences of accidents, makes no changes in the types of any effluents that may be released offsite, and does not increase the allowable individual or cumulative occupational radiation exposure. Accordingly, the Commission concludes that there are no significant radiological environmental impacts associated with the proposed action.

With regard to potential nonradiological impacts, the proposed action does not involve any activity that results in release of any nonradiological plant effluents and has no other environmental impact. Accordingly, the Commission concludes that there are no significant nonradiological environmental impacts associated with the proposed action.

Alternative to the Proposed Action

Since the Commission has concluded there is no measurable environmental impact associated with the proposed action, any alternatives with equal or greater environmental impact need not

be evaluated. As an alternative to the proposed action, the Commission considered denial of the proposed action. Denial of the application would result in no change in current environmental impacts. The environmental impacts of the proposed action and the alternative action are similar.

Alternative Use of Resources

This action does not involve the use of any resources not previously considered in the Final Environmental Statement and Supplement 1 related to operation of the Watts Bar Nuclear Plant, dated December 1978 and April 1995, respectively.

Agencies and Persons Consulted

In accordance with its stated policy, the NRC staff consulted with the Tennessee State official regarding the environmental impact of the proposed action. The State official had no comments.

Finding of No Significant Impact

Based upon the foregoing environmental assessment, the Commission concludes that the proposed action will not have a significant effect on the quality of the human environment. Accordingly, the Commission has determined not to prepare an environmental impact statement for the proposed action.

For further details with respect to this action, see the request for exemption dated July 26, 1995, which is available for public inspection at the Commission's Public Document Room, 2120 L Street NW., Washington, DC, and at the local public document room located at the Chattanooga-Hamilton County Library, 1101 Broad Street, Chattanooga, Tennessee.

Dated at Rockville, Maryland, this 2nd day of October 1995.

For the Nuclear Regulatory Commission,
Peter S. Tam,
Senior Project Manager, Project Directorate II-3, Division of Reactor Projects—I/II, Office of Nuclear Reactor Regulation.

[FR Doc. 95-25657 Filed 10-16-95; 8:45 am]

BILLING CODE 7590-01-P

Advisory Committee on Reactor Safeguards Subcommittee Meeting on Planning and Procedures Notice of Meeting

The ACRS Subcommittee on Planning and Procedures will hold a meeting on November 1, 1995, Room T-2B1, 11545 Rockville Pike, Rockville, Maryland.

The entire meeting will be open to public attendance, with the exception of

a portion that may be closed pursuant to 5 U.S.C. 552b(c) (2) and (6) to discuss organizational and personnel matters that relate solely to internal personnel rules and practices of ACRS, and matters the release of which would constitute a clearly unwarranted invasion of personal privacy.

The agenda for the subject meeting shall be as follows: Wednesday, November 1, 1995—12:00 noon until 1:30 p.m.

The Subcommittee will discuss proposed ACRS activities and related matters. The purpose of this meeting is to gather information, analyze relevant issues and facts, and to formulate proposed positions and actions, as appropriate, for deliberation by the full Committee.

Oral statements may be presented by members of the public with the concurrence of the Subcommittee Chairman; written statements will be accepted and made available to the Committee. Electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Subcommittee, its consultants, and staff. Persons desiring to make oral statements should notify the cognizant ACRS staff person named below five days prior to the meeting, if possible, so that appropriate arrangements can be made.

Further information regarding topics to be discussed, the scheduling of sessions open to the public, whether the meeting has been cancelled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements, and the time allotted therefor can be obtained by contacting the cognizant ACRS staff person, Dr. John T. Larkins (telephone: 301/415-7360) between 7:30 a.m. and 4:15 p.m. (EDT). Persons planning to attend this meeting are urged to contact the above named individual one or two working days prior to the meeting to be advised of any changes in schedule, etc., that may have occurred.

Dated: October 11, 1995.

Sam Duraiswamy,
Chief, Nuclear Reactors Branch.
[FR Doc. 95-25655 Filed 10-16-95; 8:45 am]

BILLING CODE 7590-01-M

[Docket Nos. 50-289 and 50-320; Docket Nos. 50-171, 50-277 and 50-278]

GPU Nuclear Corporation; Three Mile Island Nuclear Station; Philadelphia Electric Company; Peach Bottom Atomic Power Station; Temporary Reduction in Local Public Document Room Services

Notice is hereby given that the stack areas of the State Library of Pennsylvania, Harrisburg, Pennsylvania, which serves as the Nuclear Regulatory Commission (NRC) local public document room (LPDR) for Philadelphia Electric Company's Peach Bottom Atomic Power Station and GPU Nuclear Corporation's Three Mile Island Nuclear Station will be closed to the public for six months to one year so that lead can be removed from the building. The stack areas contain NRC records through mid-1995.

During the lead removal project, every effort will be made to meet the informational needs of LPDR patrons. NRC records from mid-1995 forward will be available on microfiche in an accessible part of the State Library. Library staff will continue to perform online searches in NRC's NUDOCs database to help patrons identify agency records. The locations of other LPDRs that maintain records on Peach Bottom and Three Mile Island can be obtained by contacting the NRC LPDR staff. Their toll-free telephone number is (800) 638-8081. Requests for records may also be addressed to the NRC's Public Document Room (PDR), 2120 L Street NW., Lower Level, Washington, DC 20555-0001. The PDR's toll-free telephone number is (800) 397-4209.

Persons interested in using the Harrisburg LPDR collection while the stack areas are closed are asked to contact the State Library of Pennsylvania at (717) 787-2327, or the NRC LPDR staff at their toll-free telephone number listed above.

Questions concerning the NRC's LPDR program or the availability of agency documents in the Harrisburg area should be addressed to Ms. Jona L. Souder, LPDR Program Manager, Freedom of Information/Local Public Document Room Branch, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001, telephone number (800) 638-8081.

Dated at Rockville, Maryland, this 10th day of October, 1995.

For the Nuclear Regulatory Commission.
Carlton C. Kammerer,
Director, Division of Freedom of Information and Publications Services, Office of Administration.

[FR Doc. 95-25656 Filed 10-16-95; 8:45 am]
BILLING CODE 7590-01-P

[Docket Nos. 50-390 and 50-391]

Tennessee Valley Authority; Availability of Safety Evaluation Report Supplement Related to the Operation of Watts Bar Nuclear Plant, Units 1 and 2

The U.S. Nuclear Regulatory Commission has published the Safety Evaluation Report, Supplement 17 (NUREG-0847, Supp. 17) related to the operation of Watts Bar Nuclear Plant, Units 1 and 2, Docket Nos. 50-390 and 50-391.

Copies of the report have been placed in the NRC's Public Document Room, the Gelman Building, 2120 L Street NW., Washington, D.C. 20555, and in the Local Public Document Room, Chattanooga-Hamilton Library, 1001 Broad Street, Chattanooga, Tennessee 37402, for review by interested persons. Copies of the report may be purchased from the Superintendent of Documents, U.S. Government Printing Office, Post Office Box 37082, Washington, D.C. 20013-7082. GPO deposit account holders may charge orders by calling 202-512-2249 or 2171. Copies are also available from the National Technical Information Service, 5285 Port Royal Road, Springfield, Virginia 22161.

Dated at Rockville, Maryland this 6th day of October, 1995.

For the Nuclear Regulatory Commission.
Peter S. Tam,
Senior Project Manager, Project Directorate II-3, Division of Reactor Projects—II, Office of Nuclear Regulatory Commission.
[FR Doc. 95-25658 Filed 10-16-95; 8:45 am]
BILLING CODE 7590-01-M

SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-21405; File No. 812-9458]

Franklin Life Variable Annuity Fund A, et al.

October 10, 1995.

AGENCY: Securities and Exchange Commission (the "SEC" or the "Commission").

ACTION: Notice of application for exemption under the Investment Company Act of 1940 (the "1940 Act").

APPLICANTS: Franklin Life Variable Annuity Fund A ("Fund A"), Franklin Life Variable Annuity Fund B ("Fund B"), Franklin Life Money Market Variable Annuity Fund C ("Fund C", collectively, with Fund A and Fund B, the "Funds"), and The Franklin Life Insurance Company ("The Franklin").

RELEVANT 1940 ACT SECTIONS:

Conditional order requested under Section 6(c) of the 1940 Act for exemption from Section 15(a) of the 1940 Act.

SUMMARY OF APPLICATION: Applicants seek a conditional order to permit The Franklin to have served as investment advisor, without formal approval by the contract owners of the Funds, pursuant to interim investment management agreements (the "Interim Agreements"). The conditional order would cover the period from January 31, 1995 until April 17, 1995 (the "Interim Period") and would permit The Franklin to receive from the Funds fees earned under the Interim Agreements.

FILING DATE: The application was filed on January 31, 1995 and amended and restated on March 16, 1995 and on August 10, 1995.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing on this application by writing to the Secretary of the SEC and serving Applicants with a copy of the request, personally or by mail. Hearing requests must be received by the Commission by 5:30 p.m. on November 6, 1995 and should be accompanied by proof of service on Applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Secretary of the SEC.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 Fifth Street NW., Washington, D.C. 20549.

Applicants, Stephen P. Horvat, Jr., Esq., The Franklin Life Insurance Company, #1 Franklin Square, Springfield, Illinois 62713.

FOR FURTHER INFORMATION CONTACT:

Barbara J. Whisler, Senior Counsel, or Wendy Friedlander, Deputy Chief, both at (202) 942-0670, Office of Insurance Products, Division of Investment Management.

SUPPLEMENTARY INFORMATION: Following is a summary of the application. The complete application is available for a fee from the Commission's Public Reference Branch.