

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-25821 Filed 10-17-95; 8:45 am]

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[Rel. No. IC-21415; 811-6280]

Anthem Funds Trust; Application

October 11, 1995.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: Anthem Funds Trust.

RELEVANT ACT SECTIONS: Order requested under section 8(f).

FILING DATES: The application was filed on September 8, 1995.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearings requests should be received by the SEC by 5:30 p.m. on November 6, 1995, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of Service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549. Applicant, 1000 Market Tower, 10 West Market Street, Indianapolis, Indiana 46204.

FOR FURTHER INFORMATION CONTACT: David W. Grim, Law Clerk, at (202) 942-0571, or Robert A. Robertson, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is a registered open-end management investment company which was organized as an Indiana business trust on January 17, 1991. On February 8, 1991, applicant filed a Notification of Registration on Form N-8A pursuant to section 8(a) of the Act and a registration statement on Form N-1A under section 8(b) of the Act and

under the Securities Act of 1933. The registration statement became effective on May 17, 1991, and the initial public offering commenced immediately thereafter. Applicant was called "Sagamore Funds Trust" and was comprised of three series of shares from January 17, 1991 until June 30, 1994. On June 30, 1994, applicant changed its name to "Anthem Funds Trust." On May 2, 1994, applicant filed an amendment to its registration statement under the Securities Act of 1933 to register six separate series of common stock. This registration statement became effective on July 1, 1994, and the initial public offering of these separate series commenced immediately thereafter. Presently, applicant is comprised of nine series: Aggressive Growth Fund, Value Fund, Growth & Income Fund, Equity Income Fund, Balanced Fund, Income Fund, Government Securities Fund, Intermediate U.S. Government Securities Fund, and Municipal Securities Fund.

2. On April 28, 1995, applicant's Board of Trustees (the "Board") unanimously authorized through a written consent action a Plan of Liquidation (the "Plan") under which all of the assets of applicant would be sold and the assets distributed to applicant's unitholders on June 30, 1995 (the "Liquidation Date").

3. On May 24, 1995, definitive proxy materials were filed with the SEC. On or about May 24, 1995, definitive proxy materials were distributed to applicant's unitholders. On June 23, 1995, applicant's unitholders approved the Plan.

4. As of May 31, 1995, there were 7,712 units outstanding of the Aggressive Growth Fund, 14,609 units outstanding of the Value Fund, 132,852 units outstanding of the Growth & Income Fund, 7,461 units outstanding of the Equity Income Fund, 103,733 units outstanding of the Balanced Fund, 5,958 units outstanding of the Income Fund, 34,570 units outstanding of the Government Securities Fund, 6,428 units outstanding of the Intermediate U.S. Government Securities Fund, and 5,040 units outstanding of the Municipal Securities Fund. At that time, the Aggressive Growth Fund had net assets of \$87,143 or a net asset value of \$11.30 per unit, the Value Fund had net assets of \$153,848 or a net asset value of \$10.53 per unit, the Growth & Income Fund had net assets of \$1,541,725 or a net asset value of \$11.60 per unit, the Equity Income Fund had net assets of \$80,489 or a net asset value of \$10.79 per unit, the Balanced Fund had net assets of \$1,182,805 or a net asset value

of \$11.40 per unit, the Income Fund had net assets of \$59,072 or a net asset value of \$9.91 per unit, the Government Securities Fund had net assets of \$351,213 or a net asset value of \$10.16 per unit, the Intermediate U.S. Government Securities Fund had net assets of \$63,587 or a net asset value of \$9.89 per unit, and the Municipal Securities Fund had net assets of \$50,968 or a net asset value of \$10.11 per unit.

5. On the Liquidation Date, applicant paid a liquidating distribution in cash to its unitholders in the amount \$1,760,913. All unitholders received a distribution per unit equal to the net asset value of shares held on the Liquidation Date. Anthem Capital Management, Inc., the adviser of applicant (the "Adviser"), received a distribution per unit equal to the net asset value of shares held on the Liquidation Date reduced by unamortized organizational costs. Unitholders of the Aggressive Growth Fund received a total distribution of \$64,547 or a distribution per unit of \$11.33; unitholders of the Value Fund received a total distribution of \$69,179 or a distribution per unit of \$10.57; the Adviser received a total distribution of \$36,949 or a distribution per unit of \$8.52 as unitholder of the Growth & Income Fund, and all other unitholders of the Growth & Income Fund received a total distribution of \$680,519 or a distribution per unit of \$11.65; unitholders of the Equity Income Fund received a total distribution of \$62,226 or a distribution per unit of \$10.82; the Adviser received a total distribution of \$42,098 or a distribution per unit equal to \$9.41 as unitholder of the Balanced Budget Fund, and all other unitholders of the Balanced Fund received a total distribution of \$483,988 or a distribution per unit of \$11.43; unitholders of the Income Fund received a total distribution of \$49,933 or a distribution per unit of \$9.95; the Adviser received a total distribution of \$39,402 and a distribution per unit of \$8.00 as unitholder of the Government Securities Fund, and all other unitholders of the Government Securities Fund received a total distribution of \$131,070 or distribution per unit of \$10.23; unitholders of the Intermediate U.S. Government Securities Fund received a total distribution of \$49,898 or distribution per unit of \$9.93; and unitholders of the Municipal Securities Fund received a total distribution of \$51,103 or a distribution per unit of \$10.14.

6. All expenses incurred in connection with the liquidation, approximately \$47,000, were and will

be paid by the Adviser. Certain deferred organizational expenses as well as all debts not paid by applicant prior to the Liquidation Date were assumed and paid by the Adviser.

7. As of the date of the application, applicant had no assets, debts, or unitholders. Applicant is not a party to any litigation or administrative proceeding. Applicant is neither engaged nor proposes to engage in any business activities other than those necessary for the winding-up of its affairs.

8. On September 5, 1995, applicant filed a resolution with the Secretary of State of Indiana declaring its intention to withdraw and surrender its authority to transact business as an Indiana business trust.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-25820 Filed 10-17-95; 8:45 am]

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[File No. 500-1]

Garcis U.S.A., Inc.; Order of Suspension of Trading

October 13, 1995.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Garcis U.S.A., Inc. ("Garcis") because of questions regarding the accuracy of assertions by Garcis, and by others, in documents sent to and statements made to market-makers of the stock of Garcis, other broker-dealers, and to investors concerning, among other things: (1) The identity of the persons in control of the operations and management of the company; (2) the amount of sales and customer orders received by Garcis; and (3) contracts entered into by Garcis.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the above listed company is suspended for the period from 9:30 a.m. EST, October 13, 1995 through 11:59 p.m. EST, on October 26, 1995.

By the Commission.

Jonathan G. Katz,
Secretary.

[FR Doc. 95-25824 Filed 10-13-95; 1:13 pm]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 21419; International Series Release No. 867; 812-8852]

Investor AB; Notice of Application

October 12, 1995.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for an Order under the Investment Company Act of 1940 (the "Act").

APPLICANT: Investor AB ("Investor").

RELEVANT ACT SECTION: Order requested under section 3(b)(2) of the Act.

SUMMARY OF APPLICATION: Applicant requests an order declaring that it is primarily engaged in a business other than that of investing, reinvesting, owning, holding, or trading in securities. Applicant is a Swedish diversified industrial holding company.

FILING DATES: The application was filed on February 18, 1994, and was amended on February 6, 1995, June 6, 1995, and October 4, 1995.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on November 6, 1995 and should be accompanied by proof of service on applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issue contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, S-10332, Stockholm, Sweden; or c/o Davis Polk & Wardwell, 450 Lexington Avenue, New York, New York 10017, Attn: Pierre de Saint Phalle, Esq.

FOR FURTHER INFORMATION CONTACT: Sarah A. Wagman, Staff Attorney, at (202) 942-0654, or C. David Messman, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUMMARY INFORMATION: The following is a summary of the application. The complete application is available for a fee from the SEC's Public Reference Branch.

APPLICANT'S REPRESENTATIONS

1. Investor is a diversified industrial holding company incorporated in

Sweden in 1916. Investor's founders and principal shareholders are the Wallenberg family and foundations, which together control approximately 40% of the outstanding voting securities of Investor. Investor was established to hold the equity interests of a predecessor of Skandinaviska Enskilda Banken ("SEB") in response to proposed Swedish legislation to prohibit Swedish banks from having equity holdings. In 1946, Investor's sister company Förvaltnings AB Providentia ("Providentia") was formed to hold equity interests that SEB had acquired subsequent to 1916. From their inception, the goal of both Investor and Providentia has been to maintain, acting together, a controlling equity interest in a core group of companies. Historically, Investor and Providentia have tended to consolidate their interest in fewer corporations in order to maintain or increase their equity interest in their core holdings. The core holdings of Investor and Providentia tended to be substantially similar and the companies were characterized by interlocking boards of directors and common officers. In 1991, Investor and Providentia acquired all of the outstanding securities of Saab-Scania, an engineering, manufacturing, and technology company, further defining Investor as an industrial holding company. As a result of this restructuring, Investor acquired all of the outstanding securities of Providentia.

2. Investor's holdings include companies in the industrial, engineering, banking and finance, pharmaceutical, and forestry sectors. Investor owns a controlling interest in, among other companies, six industrial companies (Incentive, Electrolux, SKF, Astra, STORA, and Atlas Copco) which represent its core holdings. Investor has maintained a long association and involvement in each of these six companies. In addition, Investor holds all of the outstanding equity securities of Saab AB ("Saab") and AB ("Scania"), companies which were created from the split of Saab-Scania AB on May 16, 1995.

3. Four of the six industrial companies Investor controls, Incentive, Atlas Copco, SKF, and Electrolux, are classified in Sweden as "engineering companies" because they manufacture engineering products (the "Engineering Companies"). Of the two other controlled industrial companies, Astra is a pharmaceutical company, and STORA is a forestry company. As of June 30, 1995, Investor directly owned 36% of the outstanding voting securities of Incentive, 30% of the outstanding