

be paid by the Adviser. Certain deferred organizational expenses as well as all debts not paid by applicant prior to the Liquidation Date were assumed and paid by the Adviser.

7. As of the date of the application, applicant had no assets, debts, or unitholders. Applicant is not a party to any litigation or administrative proceeding. Applicant is neither engaged nor proposes to engage in any business activities other than those necessary for the winding-up of its affairs.

8. On September 5, 1995, applicant filed a resolution with the Secretary of State of Indiana declaring its intention to withdraw and surrender its authority to transact business as an Indiana business trust.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-25820 Filed 10-17-95; 8:45 am]

BILLING CODE 8010-01-M

[File No. 500-1]

Garcis U.S.A., Inc.; Order of Suspension of Trading

October 13, 1995.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Garcis U.S.A., Inc. ("Garcis") because of questions regarding the accuracy of assertions by Garcis, and by others, in documents sent to and statements made to market-makers of the stock of Garcis, other broker-dealers, and to investors concerning, among other things: (1) The identity of the persons in control of the operations and management of the company; (2) the amount of sales and customer orders received by Garcis; and (3) contracts entered into by Garcis.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the above listed company is suspended for the period from 9:30 a.m. EST, October 13, 1995 through 11:59 p.m. EST, on October 26, 1995.

By the Commission.

Jonathan G. Katz,
Secretary.

[FR Doc. 95-25824 Filed 10-13-95; 1:13 pm]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 21419; International Series Release No. 867; 812-8852]

Investor AB; Notice of Application

October 12, 1995.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for an Order under the Investment Company Act of 1940 (the "Act").

APPLICANT: Investor AB ("Investor").

RELEVANT ACT SECTION: Order requested under section 3(b)(2) of the Act.

SUMMARY OF APPLICATION: Applicant requests an order declaring that it is primarily engaged in a business other than that of investing, reinvesting, owning, holding, or trading in securities. Applicant is a Swedish diversified industrial holding company.

FILING DATES: The application was filed on February 18, 1994, and was amended on February 6, 1995, June 6, 1995, and October 4, 1995.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on November 6, 1995 and should be accompanied by proof of service on applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issue contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, S-10332, Stockholm, Sweden; or c/o Davis Polk & Wardwell, 450 Lexington Avenue, New York, New York 10017, Attn: Pierre de Saint Phalle, Esq.

FOR FURTHER INFORMATION CONTACT: Sarah A. Wagman, Staff Attorney, at (202) 942-0654, or C. David Messman, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUMMARY INFORMATION: The following is a summary of the application. The complete application is available for a fee from the SEC's Public Reference Branch.

APPLICANT'S REPRESENTATIONS

1. Investor is a diversified industrial holding company incorporated in

Sweden in 1916. Investor's founders and principal shareholders are the Wallenberg family and foundations, which together control approximately 40% of the outstanding voting securities of Investor. Investor was established to hold the equity interests of a predecessor of Skandinaviska Enskilda Banken ("SEB") in response to proposed Swedish legislation to prohibit Swedish banks from having equity holdings. In 1946, Investor's sister company Förvaltnings AB Providentia ("Providentia") was formed to hold equity interests that SEB had acquired subsequent to 1916. From their inception, the goal of both Investor and Providentia has been to maintain, acting together, a controlling equity interest in a core group of companies. Historically, Investor and Providentia have tended to consolidate their interest in fewer corporations in order to maintain or increase their equity interest in their core holdings. The core holdings of Investor and Providentia tended to be substantially similar and the companies were characterized by interlocking boards of directors and common officers. In 1991, Investor and Providentia acquired all of the outstanding securities of Saab-Scania, an engineering, manufacturing, and technology company, further defining Investor as an industrial holding company. As a result of this restructuring, Investor acquired all of the outstanding securities of Providentia.

2. Investor's holdings include companies in the industrial, engineering, banking and finance, pharmaceutical, and forestry sectors. Investor owns a controlling interest in, among other companies, six industrial companies (Incentive, Electrolux, SKF, Astra, STORA, and Atlas Copco) which represent its core holdings. Investor has maintained a long association and involvement in each of these six companies. In addition, Investor holds all of the outstanding equity securities of Saab AB ("Saab") and AB ("Scania"), companies which were created from the split of Saab-Scania AB on May 16, 1995.

3. Four of the six industrial companies Investor controls, Incentive, Atlas Copco, SKF, and Electrolux, are classified in Sweden as "engineering companies" because they manufacture engineering products (the "Engineering Companies"). Of the two other controlled industrial companies, Astra is a pharmaceutical company, and STORA is a forestry company. As of June 30, 1995, Investor directly owned 36% of the outstanding voting securities of Incentive, 30% of the outstanding