

SUMMARY OF LICENSES TO BE AUCTIONED				
BLOCK C				
Market No.	Basic Trading Area	License No.*	Population**	Upfront Payment***
M047 - Honolulu				
B192	Honolulu, HI	PBB192C	836,231	\$376,303.95
B190	Hilo, HI	PBB190C	120,317	\$54,142.65
B222	Kahului-Wailuku-Lahaina, HI	PBB222C	100,504	\$45,226.80
B254	Lihue, HI	PBB254C	51,177	\$23,029.65
M048 - Tulsa				
B448	Tulsa, OK	PBB448C	836,559	\$376,451.55
B311	Muskogee, OK	PBB311C	148,267	\$66,720.15
B088	Coffeyville, KS	PBB088C	63,504	\$28,576.80
B031	Bartlesville, OK	PBB031C	48,066	\$21,629.70
M049 - Alaska				
B014	Anchorage, AK	PBB014C	388,943	\$175,024.35
B136	Fairbanks, AK	PBB136C	92,111	\$41,449.95
B221	Juneau-Ketchikan, AK	PBB221C	68,989	\$31,045.05
M050 - Guam-Northern Mariana Islands				
B490	Guam	PBB490C	133,000	\$59,850.00
B493	Northern Mariana Islands	PBB493C	43,000	\$19,350.00
M051 - American Samoa				
B492	American Samoa	PBB492C	47,000	\$21,150.00
Totals			252,556,719	\$113,650,523.55
Notes:				
* This license number must be used on the FCC Form 159 in FCC Code 2 block when making down payments, final payments, or installment payments.				
Do not specify individual licenses on the FCC Form 159 accompanying an upfront payment.				
** All population figures are 4/1/90 U.S. Census, U.S. Department of Commerce, Bureau of the Census				
*** Upfront Payment = Population x Block Size in MHz x \$.015				
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BILLING CODE 6712-01-C

FEDERAL RESERVE SYSTEM**Barclays, PLC; Acquisition of Company Engaged in Permissible Nonbanking Activities**

Barclays, PLC and Barclays Bank, PLC, both of London, England (Notificants), have provided notice pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) (BHC Act) and § 225.23(a)(3) of the Board's Regulation Y (12 CFR 225.23(a)(3)), to acquire the following organizations: Wells Fargo Investment Advisors, The Nikko Building U.S.A., Inc., Wells Fargo Nikko Investment Advisors, Wells Fargo Foreign Funds Advisors, Wells Fargo Institutional Trust Company, N.A., and Wells Fargo Nikko Investment Advisors International, all of San Francisco, California. Notificants also have applied to acquire certain assets and assume certain liabilities of the 401(k) MasterWorks Division of Wells Fargo Bank, N.A., San Francisco, California. Upon consummation of this proposal, Notificants would engage in the following activities:

- (1) performing functions or activities that may be performed by a trust company pursuant to 12 CFR 225.25(b)(3);
- (2) engaging in investment advisory services pursuant to 12 CFR 225.25(b)(4);
- (3) providing securities brokerage services pursuant to 12 CFR 225.25(b)(15);
- (4) providing investment advisory services with respect to futures and options on futures on financial commodities, including discretionary portfolio management services;
- (5) providing administrative and certain other services to investment companies; and
- (6) providing employee benefits consulting services. The Board previously has determined that these activities are closely related to banking. See 12 CFR 225.25(b)(3), (4), (15), & (19); *Banque Nationale de Paris*, 81 Federal Reserve Bulletin 386 (1995) and *CS Holding*, 81 Federal Reserve Bulletin 803 (1995) (providing futures-related discretionary portfolio management services); *Mellon Bank Corporation*, 79 Federal Reserve Bulletin 626 (1993) (providing administrative and other services to investment companies); and *Center Bancorporation*, 73 Federal Reserve Bulletin 365 (1987) and *Norstar Bancorp, Inc.*, 72 Federal Reserve Bulletin 729 (1986) (employee benefits consulting services). Notificants have stated that they would engage in the

proposed activities in accordance with Board orders and regulations.

In order to approve the proposal, the Board must determine that the proposal "can reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." 12 U.S.C. 1843(c)(8). Notificants believe that the proposal would produce public benefits that outweigh any potential adverse effects. In particular, Notificants maintain that the proposal would enhance competition and enable Notificants to offer their customers a broader range of products. Notificants also maintain that its proposal would not result in any adverse effects.

In publishing the proposal for comment, the Board does not take a position on issues raised by the proposal. Notice of the proposal is published solely to seek the views of interested persons on the issues presented by the application and does not represent a determination by the Board that the proposal meets, or is likely to meet, the standards of the BHC Act. Any comments or requests for hearing should be submitted in writing and received by William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, not later than November 8, 1995. Any request for a hearing on this application must, as required by § 262.3(e) of the Board's Rules of Procedure (12 CFR 262.3(e)), be accompanied by a statement of the reasons why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

This application may be inspected at the offices of the Board of Governors or the Federal Reserve Bank of New York.

Board of Governors of the Federal Reserve System, October 17, 1995
William W. Wiles,
Secretary of the Board.
[FR Doc. 95-26099 Filed 10-20-95; 8:45 am]

BILLING CODE 6210-01-F

Chemical Banking Corporation; Formation of, Acquisition by, or Merger of Bank Holding Companies; and Acquisition of Nonbanking Company

The company listed in this notice has applied under § 225.14 of the Board's Regulation Y (12 CFR 225.14) for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) to become a bank holding company or to acquire voting securities of a bank or bank holding company. The listed company has also applied under § 225.23(a)(2) of Regulation Y (12 CFR 225.23(a)(2)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that the Board has determined to be closely related to banking and permissible for bank holding companies, or to engage in such an activity. Unless otherwise noted, these activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 13, 1995.

A. Federal Reserve Bank of New York (William L. Rutledge, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *Chemical Banking Corporation*, New York, New York (Chemical), to