

such considerations, the Secretary of Commerce shall consult the Committee for advice regarding balance and the criteria by which it may be determined."

• Amendment 3—a recommendation to insert a new subsection 9.3.4 on Canadian representation to state:

"The Canadian Lumber Standards Accreditation Board may nominate a principal and alternate member."

The current 9.3.4 would be renumbered 9.3.5 and the remaining subsections of 9.3 renumbered appropriately.

The American Softwood Lumber Standard (PS 20-94) was published and is maintained by the Department of Commerce under procedures established in Part 10 of Title 15 of the Code of Federal Regulations.

Dated: October 16, 1995.

Authority: 15 U.S.C. 272.

Raymond G. Kammer,
Deputy Director.

[FR Doc. 95-26095 Filed 10-20-95; 8:45 am]

BILLING CODE 3510-13-M

National Oceanic and Atmospheric Administration

[I.D. 101295A]

New England Recovery Plan Implementation Team Meeting

AGENCY: National Marine Fisheries Service (NMFS), National Oceanic and Atmospheric Administration (NOAA), Commerce.

ACTION: Public meeting.

SUMMARY: The New England Recovery Plan Implementation Team (Team) for the Northern Right Whale and Humpback Whale Recovery Plans will hold a 1-day public meeting to consider whale recovery plan implementation actions, particularly for the northern right whale.

DATES: The meeting will begin on Wednesday, November 1, 1995, at 9:15 a.m.

ADDRESSES: The Team meeting will be held at the Offices of the First Coast Guard District, 408 Atlantic Avenue, Boston, MA, 02210-3350, telephone (617) 233-8420.

FOR FURTHER INFORMATION CONTACT: Douglas Beach, (508) 281-9254.

SUPPLEMENTARY INFORMATION: The Team is made up primarily of representatives from State and Federal agencies from New England that are identified in each of the recovery plans as having a role in recovery of these two species. The meeting will continue discussion on implementation of the humpback and

right whale recovery plans along the northeast coast of the United States. The meeting will include a discussion on vessel interaction and gear conflicts with whales, team composition issues, aquaculture-whale interactions, and critical habitat locations, along the New England coast.

Dated: October 12, 1995.

Patricia Montanio,

Deputy Director, Office of Protected Resources.

[FR Doc. 95-26086 Filed 10-20-95; 8:45 am]

BILLING CODE 3510-22-M

COMMODITY FUTURES TRADING COMMISSION

Chicago Mercantile Exchange Proposal To Revise Member Margin Requirements

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice of proposed contract market rule changes.

SUMMARY: The Chicago Mercantile Exchange ("CME") has submitted proposed rule amendments which would revise margin requirements for certain CME members. Acting pursuant to the authority delegated by Commission Regulation 140.96, the Division of Trading and Markets has determined to publish the CME proposal for public comment. The Division believes that publication of the CME proposal is in the public interest and will assist the Commission in considering the views of interested persons.

DATES: Comments must be received on or before November 22, 1995.

FOR FURTHER INFORMATION CONTACT: Clarence Sanders, Attorney, Division of Trading and Markets, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581. Telephone: (202) 418-5484.

SUPPLEMENTARY INFORMATION:

I. Description of Proposed Rule Amendments

By a letter dated August 11, 1995, the CME submitted proposed rule amendments pursuant to Section 5a(a)(12)(A) of the Commodity Exchange Act ("Act") and Commission Regulation 1.41(c) to revise margin requirements for certain CME members.

Under existing CME Rule 827.C., CME clearing members are prohibited from accepting a customer's order (whether for a CME member or nonmember) unless the performance bond margin

held for the customer's pre-existing open positions meets or exceeds CME maintenance requirements, or is forthcoming within a reasonable time. The proposal would establish an exception to the provisions of Rule 827.C. and thereby permit a qualifying clearing member to accept orders from a CME equity member whose performance bond margin is less than applicable CME requirements or whose account is in debit, if the performance bond margin deficiency or debit amount is less than the lesser of (i) \$100,000 or (ii) 50 percent of the market value (current bid) of the member's membership interest.¹ Under the proposal, however, the exception would not apply in those cases where the member's membership interest is assigned to the qualifying clearing member for clearing privileges pursuant to CME Rule 902 or is used as a guarantee for a CME Rule 106.D. transferee (lessee) or trading permit holder, or where the qualifying clearing member is guaranteeing a loan to the CME member for the purchase of the membership.

The proposal would not afford beneficial treatment for net capital purposes when computing current receivables or capital charges for undermargined accounts. When computing current receivables or undermargined account capital charges, memberships would continue to be non-allowable assets.

II. Request for Comments

The Commission requests comments on any aspect of the CME's proposed rule amendments that members of the public believe may raise issues under the Act or Commission regulations. In particular, the Commission requests comments regarding the liquidity of the market for CME memberships, including discussion of the market's ability to provide transactional immediacy and efficient pricing.

Copies of the proposed rule amendments and related materials are available for inspection at the Office of the Secretariat, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581. Copies also may be obtained through the Office of the Secretariat at the above address or by

¹ A CME qualifying clearing member is a member of the CME clearing house who has qualified a CME floor member to execute CME futures or spot call commodity contracts. A CME qualifying clearing member agrees to guarantee and assume complete responsibility for (i) all trades executed or directed to be executed by the qualified member and (ii) all orders that the qualified member negligently executes or fails to execute. See CME Rule 924.

telephoning (202) 418-5100. Some materials may be subject to confidential treatment pursuant to 17 CFR 145.5 or 145.9.

Any person interested in submitting written data, views, or arguments on the proposed amended rule should send such comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, DC 20581, by the specified date.

Issued in Washington, DC, on October 18, 1995.

Alan L. Seifert,

Deputy Director.

[FR Doc. 95-26150 Filed 10-20-95; 8:45 am]

BILLING CODE 6351-01-P

Coffee, Sugar & Cocoa Exchange: Proposed Amendment to the Implementation Procedure for Changes to Contract Market Rules Governing Loading Rates for the Purpose of Determining Despatch and Demurrage Applicable to Deliveries on the Sugar No. 11 Futures Contract

AGENCY: Commodity Futures Trading Commission.

ACTION: Notice of proposed amendment to implementation procedure for contract market rule changes.

SUMMARY: The Coffee, Sugar & Cocoa Exchange ("CSCE") has submitted a proposed amendment to the implementation procedure for an amendment to the daily loading requirement for deliveries on its sugar No. 11 (world raw sugar) futures contract that was recently approved by the Commission. The amended implementation procedure would permit the CSCE to implement the amendment with respect to deliveries on the March 1996 contract month, rather than with respect to only those existing contract months that did not have open interest on the date the amendment was implemented. In accordance with Section 5a(a)(12) of the Commodity Exchange Act, and acting pursuant to the authority delegated by Commission Regulation 140.96, the Acting Director of the Division of Economic Analysis ("Division") of the Commodity Futures Trading Commission ("Commission") has determined, on behalf of the Commission, that publication of the proposed implementation procedure would be in the public interest. On behalf of the Commission, the Division is requesting comment on this proposal.

DATES: Comments must be received on or before November 22, 1995.

ADDRESSES: Interested persons should submit their views and comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, D.C. 20581. Reference should be made to the proposed amendment to the implementation procedure for the amendment to CSCE contract market rules governing loading rates for sugar No. 11 futures contract deliveries.

FOR FURTHER INFORMATION CONTACT: Frederick V. Linse, Division of Economic Analysis, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, D.C. 20581, telephone (202) 418-5273.

SUPPLEMENTARY INFORMATION: On September 1, 1995, the Commodity Futures Trading Commission approved an amendment to the sugar No. 11 futures contract which increased to 1,500 from 750 long tons per weather working day the rate at which futures delivery sugar must be loaded into vessels in order to avoid payment of demurrage by the deliverer or despatch by the receiver.¹ At the time of the Commission's approval of the amendment, it also approved the CSCE's proposal to make the amendment effective within 30 days of receipt of notice of Commission approval with respect to all newly listed contract months and existing contract months, commencing with the first existing contract month following the last such contract month in which there was an open position on the effective date. In this respect, the Division understands that the Exchange recently implemented the amendment with respect to the May 1997 and all subsequently listed contract months.

Under the revised implementation procedure, the CSCE is proposing to make the above-noted amendment effective with respect to existing contract months, commencing with the March 1996 contract month. Therefore, the proposed implementation procedure would provide for the application of the amendment to additional existing contract months commencing with the March 1996 contract month and extending through the March 1997 contract month.

The CSCE indicates that it believes that the amendment should be made effective beginning with the March 1996

¹ Under the contract's existing terms, deliverers that load futures delivery sugar into vessels at a daily rate that is less than the specified reference loading rate must pay demurrage to receivers. If the deliverer's daily rate of loading exceeds the reference daily loading rate, the receiver must pay despatch to the deliverer.

contract month "*" * * because of its ameliorative effect in making deliveries less subject to delays and relieving port congestion."

On behalf of the Commission, the Division is requesting comment on the CSCE's proposal to revise the implementation plan for the noted amendment.

Copies of the proposed amended implementation plan will be available for inspection at the Office of the Secretariat, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, D.C. 20581. Copies of the amended terms and conditions can be obtained through the Office of the Secretariat by mail at the above address or by telephone at (202) 418-5100.

The materials submitted by the CSCE in support of the proposed amendment may be available upon request pursuant to the Freedom of Information Act (5 U.S.C. 552) and the Commission's regulations thereunder (17 C.F.R. Part 145 (1987)). Requests for copies of such materials should be made to the FOI, Privacy and Sunshine Act Compliance Staff of the Office of the Secretariat at the Commission's headquarters in accordance with C.F.R. 145.7 and 145.8.

Any person interested in submitting written data, views or arguments on the proposed amendment should send such comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW, Washington, D.C. 20581 by the specified date.

Issued in Washington, D.C. on October 16, 1995.

Blake Imel,

Acting Director.

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DEPARTMENT OF DEFENSE

Department of the Air Force

Air Force Academy Board of Visitors Meeting

Pursuant to Section 9355, Title 10, United States Code, the Air Force Academy Board of Visitors will meet at the U.S. Air Force Academy, Colorado, November 16-19, 1995. The purpose of the meeting is to consider morale and discipline, the curriculum, instruction, physical equipment, fiscal affairs, academic methods, and other matters relating to the Academy.

A portion of the meeting will be open to the public on Saturday, November 18, 1995. Other portions of the meeting will be closed to the public to discuss