

longer period to be appropriate and publishes its reason for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

- (a) By order approve such proposed rule change, or
- (b) Institute proceedings to determine whether the proposed rule change should be disapproved.

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC. Copies of such filing will also be available for inspection and copying at the principal office of the above-mentioned self-regulatory organization. All submissions should refer to the file number in the caption above and should be submitted by November 13, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>22</sup>

Margaret M. McFarland,

*Deputy Secretary.*

[FR Doc. 95-26186 Filed 10-20-95; 8:45 am]

**BILLING CODE 8010-01-M**

**SMALL BUSINESS ADMINISTRATION**

**[Declaration of Disaster Loan Area #2816]**

**California; Declaration of Disaster Loan Area**

Marin County and the contiguous Counties of Contra Costa, San Francisco, and Sonoma in the State of California constitute a disaster area as a result of damages caused by a Wildfire near the Town of Inverness which occurred from October 3 through October 9, 1995. Applications for loans for physical damages as a result of this disaster may

be filed until the close of business on December 18, 1995 and for economic injury until the close of business on July 17, 1996 at the address listed below: U.S. Small Business Administration, Disaster Area 4 Office, P.O. Box 13795, Sacramento, CA 95853-4795, or other locally announced locations.

The interest rates are:

	Percent
For physical damage:	
Homeowners with credit available elsewhere .....	8.000
Homeowners without credit available elsewhere .....	4.000
Businesses with credit available elsewhere .....	8.000
Businesses and non-profit organizations without credit available elsewhere .....	4.000
Others (including non-profit organizations) with credit available elsewhere .....	7.125
For economic injury:	
Businesses and small agricultural cooperatives without credit available elsewhere .....	4.000

The number assigned to this disaster for physical damage is 281605 and for economic injury the number is 867100.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008).

Dated: October 17, 1995.

Philip Lader,

*Administrator.*

[FR Doc. 95-26169 Filed 10-20-95; 8:45 am]

**BILLING CODE 8025-01-P**

**[Application No. 99000182]**

**Penny Lane Partners, L.P.; Notice of Filing of an Application for a License To Operate as a Small Business Investment Company**

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1995)) by Penny Lane Partners, L.P., One Palmer Square, Suite 510, Princeton, New Jersey, for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended (15 U.S.C. Subsection 661 *et seq.*), and the Rules and Regulations promulgated thereunder.

Penny Lane Partners, L.P. is a limited partnership formed under Delaware state law. The applicant will be managed by Penny Lane Advisors, (the "Management Company"). William R. Denslow, Jr., Robert J. Kramer, Stephen H. Shaffer, and Gregory O. Trautman are

the principals of the Management Company. No individual or entity owns more than 10 percent of the proposed SBIC.

The applicant will begin operations with capitalization in excess of \$10 million and will be a source of equity financings for qualified small business concerns. The applicant will focus its investments in the Northeastern United States.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street SW., Washington, DC 20416.

A copy of this Notice will be published in a newspaper of general circulation in Princeton, New Jersey.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies)

Dated: October 17, 1995.

Don A. Christensen,

*Associate Administrator for Investment.*

[FR Doc. 95-26171 Filed 10-20-95; 8:45 am]

**BILLING CODE 8025-01-P**

**[License No. 02/72-0561]**

**Prospect Street NYC Discovery Fund, L.P.; Notice of Request for Exemption**

On September 25, 1995, Prospect Street NYC Discovery Fund, L.P. (Prospect), a Delaware limited partnership and SBIC Licensee number 02/72-0561 filed a request to the SBA pursuant to Section 107.903(b) of the Regulations governing small business investment companies (13 C.F.R. 107.903(b)(1995)) for an exemption allowing the Licensee to invest in BondNet, of Greenwich, Connecticut. BondNet received prior financial assistance from an Associate (as defined by Section 107.3 of the SBA Regulations) of Prospect, and has itself become an Associate of the Licensee. BondNet is currently in need of additional capital, and Prospect can only offer this assistance to BondNet upon receipt of a prior written exemption from SBA. This exemption is the basis for this notice.

<sup>22</sup> 17 CFR 200.30-3(a)(12) (1994).