201.39 (19 CFR 201.39) that, in her opinion, a portion of the Commission's hearing in Manganese Metal from the People's Republic of China, Inv. No. 731–TA–724 (Final) may be closed to the public to prevent the disclosure of BPI.

By order of the Commission. Issued: October 30, 1995.

Donna R. Koehnke,

Secretary.

[FR Doc. 95-27235 Filed 10-31-95; 8:45 am]

BILLING CODE 7020-02-P

INTERSTATE COMMERCE COMMISSION

[Ex Parte No. MC-5 (Sub-No. 12)]

Procedural Change in Authority Revocation Process

AGENCY: Interstate Commerce

Commission.

ACTION: Notice; suspension of effective date

SUMMARY: The purpose of this Notice is to address the written comments filed in this proceeding, and to suspend the effective date for implementation of the changes in the Commission's internal procedures for revocation of operating authority based upon noncompliance with the financial security provisions of 49 U.S.C. 10927 and 49 CFR 1043.

EFFECTIVE DATE: The revised internal procedures announced here will apply to insurance, surety bond and trust fund notices of cancellation filed on or after November 1, 1995. The earlier-announced effective date of October 15, 1995, has been suspended until November 1, 1995.

FOR FURTHER INFORMATION CONTACT: Dixie E. Horton, (202) 927–5520 or Patricia A. Burke, (202) 927–5520. [TDD for the hearing impaired: (202) 927–5721.]

SUPPLEMENTARY INFORMATION: In a Notice served September 29, 1995, and published in the Federal Register at 60 FR 50645, we announced revised internal procedures for revocation of operating authority based upon noncompliance with the financial security provisions of 49 U.S.C. 10927 and 49 CFR 1043. Under the new procedures, as soon as the Commission receives notice that a carrier's insurance is to be canceled, the Commission will serve an order giving the carrier 30 days in which to obtain insurance, or its authority will be revoked. The public was invited to comment, and the effective date of the change was to be October 15, 1995.

Comments were filed by four parties: the American Insurance Association, the

American Movers Conference, the American Trucking Associations and the Regular Common Carrier Conference (RCCC). In general, the commenters support our changes and recognize the need for a shorter revocation period. Some commenters, however, have raised certain reservations about our revised procedures, which we will address.

In particular, some commenters express concern about a carrier's ability to achieve compliance within the 30day period after it is notified that its insurance is about to lapse, or the Commission's ability to process filings in a timely manner. We recognize that our new procedure increases the responsibility of the authority holder and its security holder to comply in a timely manner, and that it also heightens the responsibility of the Commission to process all filings efficiently. The 30-day period, however, does not begin to run until the agency has received an insurer's notice of cancellation, has entered it into the computer system, and has served the order notifying the carrier of its impending noncompliance. Thus, the carrier will in fact have more than 30 days in which to achieve compliance prior to any actual revocation of authority. Given the public interest in keeping uninsured carriers off the roads, we believe that the revised procedures provide sufficient time for carriers to achieve compliance. We note that carriers may expedite their compliance by having their insurance companies use the new option of filing evidence of insurance and other financial security electronically.

The RCCC recommends that we modify the current 30-day notice period of 49 CFR 1043.7(d), to require insurance carriers to give 60-days notice of cancellation to the agency, in order to provide more time in which motor carriers can perfect their new insurance filings. We see no need to put the burden of carrier noncompliance on the insurance industry. As we have noted, carriers should be able to remain in compliance with the law, even with the current 30-day notification requirement. We will, however, monitor the new procedures and will be open to requests for further modification should it be warranted. An efficient and fair revocation process, which will require due diligence on the part of all involved, will be beneficial to the motor carrier industry and the public.

Because the replacement of the 4document, 120-day process with the 2document, 30-day process requires modification to the Commission's computer system, which has not yet been completed, we will suspend the effective date of the new changes until November 1, 1995.

Environmental Statement

This action will not significantly affect either the quality of the human environment or the conservation of energy resources.

Authority: 49 U.S.C. 10925 and 10927; 49 CFR 1043 and 1084.

Decided: October 26, 1995.

By the Commission, Chairman Morgan, Vice Chairman Owen, and Commissioner Simmons.

Vernon A. Williams,

Secretary.

[FR Doc. 95–27136 Filed 10–31–95; 8:45 am] BILLING CODE 7035–01–P

[Finance Docket No. 32791]

Rio Valley Railroad, Inc. and Rio Valley Switching Company—Trackage Rights Exemption—Missouri Pacific Railroad Company

Missouri Pacific Railroad Company (MP) has agreed to grant overhead trackage rights to Rio Valley Railroad, Inc. (RVRI), over 8.11-miles of rail line between milepost 27.50 near Harlingen and milepost 19.39 near San Benito, in Cameron County, TX. RVRI currently leases 49.12 miles of rail line from MP, between Harlingen and Mission, TX, and between Mission and Hidalgo, TX.1 Rio Valley Switching Company (RVSC) operates that line pursuant to an agreement with RVRI.2 By decision served September 20, 1995, the Commission exempted under 49 U.S.C. 10505 RVRI's acquisition and RVSC's operation of 9.124 miles of MP's rail line between Rio Hondo and San Benito, also in Cameron County, from the prior approval requirements of 49 U.S.C. 11343–45.3 The trackage rights were to become effective on or after October 20, 1995, the expected consummation date for RVRI's acquisition of the Rio Hondo to San Benito line.

RVRI will acquire and hold the trackage rights. RVSC will operate over the line pursuant to an agreement with RVRI. The trackage rights will permit

¹ See Rio Valley Railroad, Inc.—Lease and Operation Exemption—Missouri Pacific Railroad Company, Finance Docket No. 32261 (ICC served Mar. 17. 1993).

² See Rio Valley Switching Company—Operation Exemption—Rio Valley Railroad, Inc., Finance Docket No. 32554 (ICC served Sept. 22, 1994).

³ See Rio Valley Railroad Inc. and Rio Valley Switching Company—Acquisition and Operation Exemption—Certain Lines of Missouri Pacific Railroad Company in Cameron County, TX, Finance Docket No. 32678 (ICC served Sept. 20, 1995)