

Chemical Banking Corporation; Formation of, Acquisition by, or Merger of Bank Holding Companies; and Acquisition of Nonbanking Company; Correction

This notice corrects a notice (FR Doc. 95-26121) published on pages 54373 and 54374 of the issue for Monday, October 23, 1995.

Under the Federal Reserve Bank of New York heading, the entry for Chemical Banking Corporation, is revised to read as follows:

Comments on this application must be received by November 24, 1995.

Board of Governors of the Federal Reserve System, October 30, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-27287 Filed 11-1-95; 8:45 am]

BILLING CODE 6210-01-F

Notice of Public Meeting

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice of public meeting.

PLACE: Federal Reserve Bank of New York, 33 Liberty Street, New York City, New York, 10045.

SUMMARY: The Federal Reserve Board is announcing a public meeting in connection with the application of Chemical Banking Corporation, New York City, New York, to acquire The Chase Manhattan Corporation, New York City, New York, pursuant to sections 3 and 4 of the Bank Holding Company Act of 1956.

FOR FURTHER INFORMATION CONTACT: Thomas M. Corsi, Senior Attorney (202/452-3275), or Christopher Greene, Attorney (202/452-2263), Legal Division, or Charles Fleet, Review Examiner, Division of Consumer and Community Affairs (202/452-2776), Board of Governors of the Federal Reserve System, Washington, D.C. 20551. For users of Telecommunications Device for the Deaf (TDD) only, please contact Dorothea Thompson (202/452-3344), Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551.

SUPPLEMENTARY INFORMATION:

Background and Public Meeting Notice

On October 3, 1995, Chemical Banking Corporation, New York City, New York (Chemical), applied to the Federal Reserve System for approval under sections 3 and 4 of the Bank Holding Company Act (12 U.S.C. 1842, 1843) (BHC Act) to acquire The Chase Manhattan Corporation, New York, New

York (Chase), and thereby to acquire the banking and nonbanking subsidiaries of Chase. Chemical also has applied to the New York State Banking Department under relevant provisions of New York banking law. Under authority delegated by the Board of Governors of the Federal Reserve System (Board) in § 265.6(a)(2) of the Board's Rules, the General Counsel of the Board hereby orders that a public meeting on the applications be held in New York City, New York, on Thursday, November 16, 1995, to collect information on the convenience and needs of the communities to be served by this proposal, including the records of performance of these institutions under the Community Reinvestment Act (12 U.S.C. 2901 *et seq.*) (CRA) and the community reinvestment provisions of New York Banking Law (N.Y. Banking Law section 28-b).

The public meeting will be held jointly with the New York State Banking Department at the Federal Reserve Bank of New York, 33 Liberty Street, New York City, New York, 10045. The meeting will begin at 9:00 a.m. E.S.T.

Purpose and Procedures

The purpose of the public meeting is to receive information regarding the convenience and needs of the communities to be served by this proposal, including the records of performance of Chemical and Chase under the CRA and the community reinvestment provisions of New York Banking Law. The CRA requires the appropriate federal financial supervisory agency to "assess [an] institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with the safe and sound operation of [the] institution." 12 U.S.C. 2903. The Board, as a federal financial supervisory agency, is required to take this record into account in its evaluation of an application under section 3 of the BHC Act.

The public meeting is convened under the Board's policy statement regarding informal meetings in § 262.25(d) of the Board's Rules (12 CFR 262.25(d)). This policy statement provides that the purpose of a public meeting is to elicit information, to clarify factual issues related to an application, and to provide an opportunity for interested individuals to provide testimony. In contrast to a formal administrative hearing, the rules for taking evidence in an administrative proceeding will not apply to this public meeting. Testimony at the public meeting will be presented to a panel consisting of Presiding Officers, Neil D.

Levin, Superintendent of Banks of the State of New York, or his designee, and Griffith L. Garwood, Director of the Board's Division of Consumer and Community Affairs, and other panel members appointed by the Presiding Officers. These panel members may question witnesses, but no cross-examination of witnesses by others will be permitted.

In conducting this public meeting, the Presiding Officers will have the authority and discretion to ensure that the meeting proceeds in a fair and orderly manner. The public meeting will be transcribed and information regarding procedures for obtaining a copy of the transcript will be announced at the public meeting.

All persons wishing to testify at the public meeting should submit a written request to Darrie Williams, Secretary of the New York State Banking Board, Two Rector Street, New York City, New York 10006 (facsimile: 212/618-6912), with a copy to William W. Wiles, Secretary of the Board, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N.W., Washington, D.C., 20551 (facsimile: (202/452-3819), not later than November 10, 1995, providing the following information:

(i) A brief statement of the nature of the expected testimony and the estimated time required for the presentation;

(ii) Address and telephone number (and facsimile number, if available); and

(iii) Identification of any special needs, such as persons desiring translation services, persons with a physical disability who may need assistance, or persons using visual aids for their presentation. To the extent available, translators will be provided to persons wishing to present their views in a language other than English if they include this information in their request to testify.

Persons interested only in attending the meeting do not need to submit a written request to attend.

On the basis of the requests received, the Presiding Officers will prepare a schedule for persons wishing to testify. Persons not listed on the schedule may be permitted to speak at the public meeting at the discretion of the Presiding Officers if time permits at the conclusion of the schedule of witnesses. Copies of testimony may, but need not, be filed with the Presiding Officers before a person's presentation.

By order of the General Counsel of the Board of Governors, acting pursuant to

authority delegated by the Board of Governors, effective October 30, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-27288 Filed 11-1-95; 8:45 am]

BILLING CODE 6210-01-P

Alan J. Johnson, et al.; Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than November 16, 1995.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Alan J. Johnson*, Elkader, Iowa, and Robert A. Schultz, Luana, Iowa; each to acquire an additional 2.28 percent, for a total of 25.81 percent, of the voting shares of WFC, Inc., Waukon, Iowa, and thereby indirectly acquire Waukon State Bank, Waukon, Iowa.

B. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Harold W. Hall, Jr., and Juanita A. Hall*, both of Dighton, Kansas; each to acquire an additional 6.93 percent, for a total of 27.16 percent, of the voting shares of Dighton National Bancshares, Inc., Dighton, Kansas, and thereby indirectly acquire The First National Bank of Dighton, Dighton, Kansas.

Board of Governors of the Federal Reserve System, October 27, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-27207 Filed 11-1-95; 8:45 am]

BILLING CODE 6210-01-F

Montgomery Bancorporation, Inc., et al.; Notice of Applications to Engage de novo in Permissible Nonbanking Activities

The companies listed in this notice have filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 16, 1995.

A. Federal Reserve Bank of Cleveland (John J. Wixted, Jr., Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101:

1. *Montgomery Bancorporation, Inc.*, Mount Sterling, Kentucky; to engage *de novo* through its subsidiary, Traditional Bank, FSB, Lexington, Kentucky, in permissible savings association activities, pursuant to § 225.25(b)(9) of the Board's Regulation Y.

B. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *Crestar Financial Corporation*, Richmond, Virginia; to engage *de novo* through its subsidiary, Crestar Securities Corporation, Richmond, Virginia, in making, acquiring, or servicing loans or other extensions of credit, pursuant to § 225.25(b)(1) of the Board's Regulation Y; providing portfolio investment advice, pursuant to § 225.25(b)(4)(iii) of the Board's Regulation Y; and leasing personal or real property or acting as agent, broker, or advisor in leasing such property, pursuant to § 225.25(b)(5) of the Board's Regulation Y.

C. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Whitney Holding Corporation*, New Orleans, Louisiana; to engage *de novo* through its subsidiary, WCDC, Inc., New Orleans, Louisiana, in making equity investments, loans, and project packaging assistance for a variety of housing and community development projects and to promote economic growth and revitalization of distressed communities within its trade area, pursuant to § 225.25(b)(6) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, October 27, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-27208 Filed 11-1-95; 8:45 am]

BILLING CODE 6210-01-F

Susquehanna Bancshares, Inc., et al.; Acquisitions of Companies Engaged in Permissible Nonbanking Activities

The organizations listed in this notice have applied under § 225.23(a)(2) or (f) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as