

Net Profit Share Payments for Outer Continental Shelf Oil and Gas Leases, 30 CFR 220 (OMB Approval Number 1010-0073).

DATES: Written comments should be received on or before January 5, 1996.

SEND COMMENTS TO: David S. Guzy, Chief, Rules and Procedures Staff, Minerals Management Service, Mail Stop 3101, Building 85, Denver Federal Center, P.O. Box 25165, Denver, Colorado 80225; fax number is (303) 231-3194.

FOR FURTHER INFORMATION CONTACT: Dennis C. Jones, Minerals Management Service, Mail Stop 3101, Building 85, Denver Federal Center, P.O. Box 25165, Denver, Colorado 80225; telephone number is (303) 231-3046.

SUPPLEMENTARY INFORMATION: In compliance with the requirement of Section 3506 (c)(2)(A) of the Paperwork Reduction Act of 1995 each agency shall provide notice and otherwise consult with members of the public and affected agencies concerning collection of information in order to solicit comment to: (a) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) enhance the quality, utility, and clarity of the information to be collected; and (d) minimize the burden of the collection of information on those who are to respond, including through the use of automated collection techniques or other forms of information technology.

To encourage exploration and development of oil and gas leases on submerged lands of the Outer Continental Shelf (OCS), regulations were promulgated at 30 CFR 260.110(4) implementing a net profit share bidding system. The net profit share lease (NPSL) bidding system was established to properly balance a fair market return to the Federal Government for the lease of its lands, with a fair profit to companies risking their investment capital. The system provides an incentive for early and expeditious exploration and development, and provides for a sharing of the risks by the lessee and the Government. The bidding system incorporates a fixed capital recovery system as the means through which the lessee recovers costs of exploration and development from production revenues, along with a reasonable return on investment.

Lessees are required (30 CFR 220.010) to maintain an NPSL capital account

and to provide annual or monthly reports using data taken from the capital account (30 CFR 220.031). This collection of information is necessary in order to determine when royalty payments are due and to determine the proper amount of payment. No unique information is required by MMS. Only a minimal recordkeeping burden is imposed annually by this collection of information. MMS uses the data submitted in the annual and monthly reports to verify costs claimed, revenues earned, and profit share (royalty) payments due. No royalties are paid until lessees recover their exploration and development expenses.

When companies enter into NPSL agreements, they agree to submit the reports required by 30 CFR 220.031. Information required to complete these reports comes from records maintained by the companies for their own use. There are no reporting forms required, but the lessees must submit updates containing specific information. Before production begins, reports are required on an annual basis. These reports must document costs incurred, credits received, and the balance in the NPSL capital account. Once production begins, monthly reports are required that include the amount and disposition of oil and gas saved, removed, or sold; the amount of production revenue; the amount and description of costs and credits to the NPSL capital account; the balance in the capital account; the net profit share base and net profit share payment due the Government; and the lessee's monthly profit share.

MMS estimates that approximately 16 hours are required per report to extract the data required by 30 CFR 220.031 from company records. One additional hour for recordkeeping is required as companies set up files for each lease. A \$25 hourly rate estimate is used in the calculation of the annual cost to industry.

Dated: October 31, 1995.

Donald T. Sant,

Deputy Associate Director for Valuation and Operations.

[FR Doc. 95-27417 Filed 11-3-95; 8:45 am]

BILLING CODE 4310-MR-P

INTERSTATE COMMERCE COMMISSION

[Ex Parte No. 388 (Sub-No. 29)]

Intrastate Rail Rate Authority—South Carolina

AGENCY: Interstate Commerce Commission.

ACTION: Notice of recertification.

SUMMARY: Pursuant to 49 U.S.C. 11501(b), the Commission recertifies the State of South Carolina to regulate intrastate rail rates, classifications, rules, and practices for a 5-year period.

DATES: Recertification will become effective on December 6, 1995 and will expire on December 5, 2000.

FOR FURTHER INFORMATION CONTACT: Elaine Sehart-Green, (202) 927-5269 or Beryl Gordon, (202) 927-5610. [TDD for the hearing impaired: (202) 927-5721.]

Decided: October 30, 1995.

By the Commission, Chairman Morgan, Vice Chairman Owen, and Commissioner Simmons.

Vernon A. Williams,

Secretary.

[FR Doc. 95-27432 Filed 11-3-95; 8:45 am]

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NATIONAL AERONAUTICS AND SPACE ADMINISTRATION

[Notice 95-099]

National Environmental Policy Act; Shuttle Laser Altimeter

AGENCY: National Aeronautics and Space Administration (NASA).

ACTION: Finding of no significant impact.

SUMMARY: Pursuant to the National Environmental Policy Act (NEPA) of 1969, as amended (42 U.S.C. 4321 et seq.), the Council on Environmental Quality Regulations for Implementing the Procedural Provisions of NEPA (40 CFR Parts 1500-1508), and NASA policy and procedures (14 CFR Part 1216 Subpart 3), NASA has made a finding of no significant impact (FONSI) with respect to the proposed Shuttle Laser Altimeter (SLA) to be constructed at the Goddard Space Flight Center, in Greenbelt, Maryland. SLA involves the precise global measurement of the topography of the distance from the Earth's surface with respect to the Space Shuttle.

DATES: Comments in response to this notice must be provided in writing to NASA on or before December 6, 1995.

ADDRESSES: Comments should be addressed to Dr. Jack L. Bufton, Associate Chief for Sensor Physics, Laboratory for Terrestrial Physics, Code 920, NASA Goddard Space Flight Center, Greenbelt, MD 20771. The Environmental Assessment (EA) prepared for the proposed SLA which supports this FONSI may be reviewed at: