

The counties of Martin and Palm Beach for Individual Assistance; the counties of Martin and St. Lucie for Public Assistance and Hazard Mitigation Assistance.

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance)

James L. Witt,

Director.

[FR Doc. 95-27533 Filed 11-6-95; 8:45 am]

BILLING CODE 6718-02-P

[FEMA-1074-DR]

Florida; Amendment to Notice of a Major Disaster Declaration

AGENCY: Federal Emergency Management Agency (FEMA).

ACTION: Notice.

SUMMARY: This notice amends the notice of a major disaster for the State of Florida, (FEMA-1074-DR), dated October 27, 1995, and related determinations.

EFFECTIVE DATE: October 30, 1995.

FOR FURTHER INFORMATION CONTACT: Pauline C. Campbell, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3606.

SUPPLEMENTARY INFORMATION: The notice of a major disaster for the State of Florida, is hereby amended to include the following area among those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of October 27, 1995:

The County of Palm Beach for Hazard Mitigation Assistance. (Already designated for Individual Assistance).

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance)

William C. Tidball,

Associate Director, Response and Recovery Directorate.

[FR Doc. 95-27534 Filed 11-6-95; 8:45 am]

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[FEMA-1073-DR]

North Carolina; Major Disaster and Related Determinations

AGENCY: Federal Emergency Management Agency (FEMA).

ACTION: Notice.

SUMMARY: This is a notice of the Presidential declaration of a major disaster for the State of North Carolina (FEMA-1073-DR), dated October 23, 1995, and related determinations.

EFFECTIVE DATE: October 23, 1995.

FOR FURTHER INFORMATION CONTACT: Pauline C. Campbell, Response and

Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3606.

SUPPLEMENTARY INFORMATION: Notice is hereby given that, in a letter dated October 23, 1995, the President declared a major disaster under the authority of the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5121 *et seq.*), as follows:

I have determined that the damage in certain areas of the State of North Carolina, resulting from a severe storm, high winds and flooding on October 4-6, 1995 is of sufficient severity and magnitude to warrant a major disaster declaration under the Robert T. Stafford Disaster Relief and Emergency Assistance Act ("the Stafford Act"). I, therefore, declare that such a major disaster exists in the State of North Carolina.

In order to provide Federal assistance, you are hereby authorized to allocate from funds available for these purposes, such amounts as you find necessary for Federal disaster assistance and administrative expenses.

You are authorized to provide Public Assistance and Hazard Mitigation Assistance in the designated areas. Individual Assistance may be provided at a later date, if warranted. Consistent with the requirement that Federal assistance be supplemental, any Federal funds provided under the Stafford Act for Public Assistance or Hazard Mitigation will be limited to 75 percent of the total eligible costs.

The time period prescribed for the implementation of section 310(a), Priority to Certain Applications for Public Facility and Public Housing Assistance, 42 U.S.C. 5153, shall be for a period not to exceed six months after the date of this declaration.

Notice is hereby given that pursuant to the authority vested in the Director of the Federal Emergency Management Agency under Executive Order 12148, I hereby appoint Robert J. Gunter of the Federal Emergency Management Agency to act as the Federal Coordinating Officer for this declared disaster.

I do hereby determine the following areas of the State of North Carolina to have been affected adversely by this declared major disaster:

The counties of Ashe, Avery, Cherokee, Clay, Graham, Haywood, Jackson, Macon, Swain, Transylvania, Watauga, Wilkes and Yancey Counties, and the Eastern Band of the Cherokee Indian Reservation for Public Assistance and Hazard Mitigation Assistance. (Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance)

James L. Witt,

Director.

[FR Doc. 95-27535 Filed 11-6-95; 8:45 am]

BILLING CODE 6718-02-P

FEDERAL RESERVE SYSTEM

North Fork Bank, et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than December 1, 1995.

A. Federal Reserve Bank of New York (William L. Rutledge, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *North Fork Bank*, Mattituck, New York; to become a bank holding company by acquiring 100 percent of the voting shares of *Extebank*, Stony Brook, New York. Immediately upon consummation, *Extebank* will merge into *North Fork Bank*.

B. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *FCNB Bancorp, Inc.*, Fayetteville, West Virginia; to become a bank holding company by acquiring 100 percent of the voting shares of *The Fayette County National Bank of Fayetteville*, Fayetteville, West Virginia. Comments on this application must be received by November 20, 1995.

2. *FCFT, Inc.*, Princeton, West Virginia; to acquire 100 percent of the voting shares of *First Community Bank of Mercer County, Inc.*, Princeton, West Virginia, which will acquire the assets and assume the liabilities of the *Mercer*

County branch of First Community Bank, Inc., Princeton, West Virginia.

C. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Security National Corporation*, Sioux City, Iowa; to acquire 100 percent of the voting shares of Sheldon Security Bancorporation, Inc., Sheldon, Iowa, and thereby indirectly acquire at least 80 percent of the voting shares of Sheldon Security Financial Corporation, Sheldon, Iowa, and thereby control Security State Bank, Sheldon, Iowa.

D. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Union Planters Corporation*, Memphis, Tennessee; to acquire 100 percent of the voting shares of Eastern National Bank, Miami, Florida.

E. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Norwest Corporation*, Minneapolis, Minnesota; to acquire 100 percent of the voting shares of Irene Bancorporation, Inc., Sioux Falls, South Dakota, and thereby indirectly acquire Farmers State Bank, Viborg, South Dakota.

F. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Stine Family Partnership, and United Nebraska Financial Co.*, both of Grand Island, Nebraska; to acquire 100 percent of the voting shares of Lexington Bancshares, Inc., Lexington, Nebraska, and thereby indirectly acquire Lexington State Bank and Trust Company, Lexington, Nebraska.

Board of Governors of the Federal Reserve System, November 1, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-27544 Filed 11-6-95; 8:45 am]

BILLING CODE 6210-01-F

Stichting Prioriteit ABN AMRO Holding, et al.; Acquisitions of Companies Engaged in Permissible Nonbanking Activities

The organizations listed in this notice have applied under § 225.23(a)(2) or (f) of the Board's Regulation Y (12 CFR 225.23(a)(2) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to

banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated for the application or the offices of the Board of Governors not later than November 21, 1995.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Stichting Prioriteit ABN AMRO Holding; Stichting Administratiekantoor ABM AMRO Holding; ABN AMRO Holding, N.V.; and ABN AMRO BANK N.V.*, all of Amsterdam, The Netherlands; to acquire through their wholly-owned subsidiaries, Lease Plan (N.V.) Amsterdam, The Netherlands, and Lease Plan (U.S.A.), Inc., Atlanta, Georgia, Neville Leasing, Inc., Atlanta, Georgia, and thereby engage in motor vehicle leasing, pursuant to § 225.25(b)(5) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, November 1, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-27545 Filed 11-6-95; 8:45 am]

BILLING CODE 6210-01-F

U.S. Trust Corporation, New York, New York; Notice to Engage in Certain Nonbanking Activities

U.S. Trust Corporation, New York, New York (Applicant), has applied

pursuant to Section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) (BHC Act) and § 225.23 of the Board's Regulation Y (12 CFR 225.23) to permit U.S. Trust Company of New Jersey, Princeton, New Jersey (Company) to engage in personal, residential mortgage, and small business lending activities. Company is a trust company operating pursuant to § 225.25(b)(3) of Regulation Y. Section 225.25(b)(3) does not permit a company performing trust company functions or activities to make loans of the kind proposed to be made by Company.

Section 4(c)(8) of the BHC Act provides that a bank holding company may, with Board approval, engage in any activity that the Board, after due notice and opportunity for hearing, has determined (by order or regulation) to be so closely related to banking or managing or controlling banks as to be a proper incident thereto. This statutory test requires that two separate tests be met for an activity to be permissible for a bank holding company. First, the Board must determine that the activity is, as a general matter, closely related to banking. Second, the Board must find in a particular case that the performance of the activity by the applicant bank holding company may reasonably be expected to produce public benefits that outweigh possible adverse effects.

Applicant asserts that the proposed lending activities should be permissible because bank holding companies are authorized to engage directly in, or to establish subsidiaries to engage in, lending activities under § 225.25(b)(1) of Regulation Y. Applicant argues that the restrictions against lending by trust companies are no longer justified in light of the applicability of the Riegle-Neal Interstate Banking and Branching Efficiency Act of 1994, Pub. L. No. 103-328, 108 Stat. 2338 (1994). Moreover, Applicant maintains that Company would not become a "bank" for purposes of the BHC Act, because Company is not an FDIC-insured institution, and it does not accept demand deposits. See 12 U.S.C. 1841(c)(1).

In order to satisfy the proper incident to banking test, section 4(c)(8) of the BHC Act requires the Board to find that the performance of the activities by Company can reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interest, or unsound banking practices. Applicant believes that the proposed activities will benefit the