

TABLE A-3.—COMPARISON BETWEEN 1996 AND 1995 PSAF COMPONENTS

	1996	1995
A. Assets to be Financed (millions of dollars):		
Short-term	\$86.9	\$84.7
Long-term	550.4	538.2
Total	\$637.3	\$622.9
B. Cost of Capital:		
Short-term Debt Rate	3.9%	3.5%
Long-term Debt Rate	7.6%	8.2%
Pre-tax Return on Equity	14.2%	12.1%
Weighted Average Long-term Cost of Capital	12.0%	10.9%
C. Tax Rate	29.9%	31.0%
D. Capital Structure:		
Short-term Debt	13.6%	15.4%
Long-term Debt	28.7%	25.4%
Equity	57.7%	59.2%
E. Other Required PSAF Recoveries (millions of dollars):		
Sales Taxes	\$11.3	\$11.3
Federal Deposit Insurance Assessment	2.2	19.0
Board of Governors Expenses	2.8	2.7
F. Total PSAF:		
Required Recovery	\$85.8	\$94.7
As Percent of Capital	13.5%	15.2%
As Percent of Expenses	14.1%	15.7%

TABLE A-4—COMPUTATION OF CAPITAL ADEQUACY FOR FEDERAL RESERVE PRICED SERVICES

[millions of dollars]

	Assets	Risk weight	Weighted assets
Imputed reserve requirement on clearing balances	\$409.6	0.0	\$0.0
Investment in marketable securities	3,686.7	0.0	0.0
Receivables	64.4	0.2	12.9
Materials and supplies	8.6	1.0	8.6
Suspense & Difference	0.0	0.2	0.0
Prepaid expenses	13.9	1.0	13.9
Items in process of collection	2,413.2	0.2	482.6
Premises	346.4	1.0	346.4
Furniture and equipment	189.4	1.0	189.4
Leases & long-term prepayments	16.9	1.0	16.9
Total	\$7,149.1		\$1,070.7
Imputed Equity for 1995	\$367.8		
Capital to Risk-Weighted Assets	34.4%		
Capital to Total Assets	5.1%		

By order of the Board of Governors of the Federal Reserve System, November 2, 1995.
 William W. Wiles,
Secretary of the Board.
 [FR Doc. 95-27631 Filed 11-8-95; 8:45 am]
 BILLING CODE 6210-01-P

David Andrew Barrett; Change in Bank Control Notice

Acquisition of Shares of Banks or Bank Holding Companies

The notificant listed below has applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on notices are set

forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for the notice or to the offices of the Board of Governors. Comments must be received not later than November 24, 1995.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *David Andrew Barrett*, Tallahassee, Florida; to acquire an additional 4.7 percent, for a total of 29.5 percent, of the

voting shares of Evergreen Bancshares, Inc., Tallahassee, Florida, and thereby acquire Guaranty National Bank of Tallahassee, Tallahassee, Florida.

Board of Governors of the Federal Reserve System, November 3, 1995.

Jennifer J. Johnson,
Deputy Secretary of the Board.
 [FR Doc. 95-27778 Filed 11-8-95; 8:45 am]
 BILLING CODE 6210-01-F

Pioneer Community Group, Inc., et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and §

225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than December 4, 1995.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *Pioneer Community Group, Inc.*, Iaeger, West Virginia; to become a bank holding company by acquiring 100 percent of the voting shares of Bank of Iaeger, Iaeger, West Virginia.

B. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Regions Financial Corporation*, Birmingham, Alabama; to acquire 100 percent of the voting shares of Enterprise National Bank of Atlanta, Dunwoody, Georgia.

C. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Oelwein Bancorporation*, Minneapolis, Minnesota; to acquire 99.9 percent of the voting shares of Lakeside Credit Company, Inc., Minneapolis, Minnesota, and thereby indirectly acquire First Trust and Savings Bank, Cedar Rapids, Iowa.

D. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Padgett Agency*, Greenleaf, Kansas; to acquire 100 percent of Lansing Financial Corporation, Inc., Lansing, Kansas, and thereby indirectly acquire First State Bank of Lansing, Lansing, Kansas.

E. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *First Celina Corporation*, Celina, Texas; to acquire 100 percent of the voting shares of First State Bank, Celina, Texas.

Board of Governors of the Federal Reserve System, November 3, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-27777 Filed 11-8-95; 8:45 am]

BILLING CODE 6210-01-F

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Administration for Children and Families

New and Pending Demonstration Project Proposals Submitted Pursuant to Section 1115(a) of the Social Security Act: October, 1995

AGENCY: Administration for Children and Families, HHS.

ACTION: Notice.

SUMMARY: This notice lists new proposals for welfare reform and combined welfare reform/Medicaid demonstration projects submitted to the Department of Health and Human Services for the month of October, 1995. It includes both those proposals being considered under the standard waiver process and those being considered under the 30 day process. Federal approval for the proposals has been requested pursuant to section 1115 of the Social Security Act. This notice also lists proposals that were previously submitted and are still pending a decision and projects that have been approved since October 1, 1995. The Health Care Financing Administration is publishing a separate notice for Medicaid only demonstration projects.

COMMENTS: We will accept written comments on these proposals. We will, if feasible, acknowledge receipt of all comments, but we will not provide written responses to comments. We will, however, neither approve nor disapprove new proposals under the standard application process for at least 30 days after the date of this notice to allow time to receive and consider comments. Direct comments as indicated below.

ADDRESSES: For specific information or questions on the content of a project contact the State contact listed for that project.

Comments on a proposal or requests for copies of a proposal should be

addressed to: Howard Rolston, Administration for Children and Families, 370 L'Enfant Promenade, S.W., Aerospace Building, 7th Floor West, Washington DC 20447. FAX: (202) 205-3598 PHONE: (202) 401-9220

SUPPLEMENTARY INFORMATION:

I. Background

Under Section 1115 of the Social Security Act (the Act), the Secretary of Health and Human Services (HHS) may approve research and demonstration project proposals with a broad range of policy objectives.

In exercising her discretionary authority, the Secretary has developed a number of policies and procedures for reviewing proposals. On September 27, 1994, we published a notice in the Federal Register (59 FR 49249) that specified (1) the principles that we ordinarily will consider when approving or disapproving demonstration projects under the authority in section 1115(a) of the Act; (2) the procedures we expect States to use in involving the public in the development of proposed demonstration projects under section 1115; and (3) the procedures we ordinarily will follow in reviewing demonstration proposals. We are committed to a thorough and expeditious review of State requests to conduct such demonstrations.

On August 16, 1995, the Secretary published a notice in the Federal Register (60 FR 42574) exercising her discretion to request proposals testing welfare reform strategies in five areas. Since such projects can only incorporate provisions included in that announcement, they are not subject to the Federal notice procedures. The Secretary proposed a 30 day approval process for those provisions. As previously noted, this notice lists all new or pending welfare reform demonstration proposals under section 1115. Where possible, we have identified the proposals being considered under the 30 day process. However, the Secretary reserves the right to exercise her discretion to consider any proposal under the 30 day process if it meets the criteria in the five specified areas and the State requests it or concurs.

II. Listing of New and Pending Proposals for the Month of October, 1995

As part of our procedures, we are publishing a monthly notice in the Federal Register of all new and pending proposals. This notice contains proposals for the month of October, 1995.