

dealers are required to submit these reports to the Board by certified or registered mail, or some other equally prompt means that provides a record of sending.⁷⁴ The Board will then make these documents available to the public for inspection and photocopying at its Public Access Facility in Alexandria, Virginia, and for review by agencies charged with enforcement of Board rules.

Recordkeeping Requirements

To facilitate compliance with, and enforcement of, proposed rule G-38, the Board also proposes to amend existing rules G-8 and G-9, concerning recordkeeping and record retention, respectively. The proposed amendments to rule G-8 require dealers to maintain: (i) A listing of the name, company, role and compensation arrangement of each consultant; (ii) a copy of each Consultant Agreement; (iii) a listing of the compensation paid in connection with each Consultant Agreement; (iv) where applicable, a listing of the municipal securities business obtained or retained in connection with each Consultant Agreement; (v) a listing of the issuers and a record of disclosures made to such issuers concerning consultants used by the dealer to obtain or retain municipal securities business with each such issuer; and (vi) the date of termination of any consultant arrangement. The amendment to rule G-9 requires dealers to maintain these records for a six-year period.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the Federal Register or within such longer period (i) As the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding, or (ii) as to which the self-regulatory organization consents, the Commission will: (A) By order approve such proposed rule change, or (B) institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. The Commission requests that, in addition to any general comments

⁷⁴ For ease of compliance, the Board has included the Rule G-37 Filing Procedures within the language of rule G-37, and has included the Rule G-38 Filing Procedures within the language of new rule G-38.

concerning whether the proposed rule change is consistent with Section 15(b)(2)(C) of the Act, commentators address whether the proposed definition of consultant needs to be amended to encompass instances in which third parties initiate contact with prospective underwriters to offer their services in obtaining or retaining municipal securities business through direct or indirect communications by such person with an issuer official. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549. Copies of the submissions, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those they may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of the filing will also be available for inspection and copying at the Board's principal offices. All submissions should refer to File No. SR-MSRB-95-15 and should be submitted by December 26, 1995.

For the Commission by the Division of Market Regulation, pursuant to delegated authority, 17 U.S.C. 200.30-3(a)(12).

Margaret H. McFarland,

Deputy Secretary.

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[File No. 1-3779]

Issuer Delisting; Notice of Application to Withdraw From Listing and Registration; San Diego Gas & Electric Company, (5.0% Cumulative Preferred, \$20 Per Value, 4.5% Cumulative Preferred Stock, \$20 Par Value, 4.4% Cumulative Preferred Stock, \$20 Par Value, Cumulative Preferred Stock, \$7.20 Series, No Par Value, Cumulative Preferred Stock, \$1.82 Series, No Par Value)

November 28, 1995.

San Diego Gas & Electric Company ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified securities ("Securities") from listing and

registration on the Pacific Stock Exchange Incorporated ("PSE").

The reasons alleged in the application for withdrawing the Securities from listing and registration include the following:

According to the Company, it cannot justify the direct and indirect costs and expenses attendant to maintaining the dual listing of the Securities on the American Stock Exchange, Inc. ("AMEX") and on the PSE. The Company is paying \$2,000.00 per year to maintain its listings on the PSE with no significant benefit to its shareholders. The Company believes that a single listing on the Amex will be sufficient to serve the needs of its shareholders.

Any interested person may, on or before December 19, 1995, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the exchanges and what terms if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,

Secretary.

[FR Doc. 95-29512 Filed 12-4-95; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster Loan Area #2821]

Alaska; Declaration of Disaster Loan Area

Kenai Peninsula Borough and the contiguous areas of Lake and Peninsula Borough, Matanuska-Susitna Borough, the Municipality of Anchorage, the Chugach Regional Education Attendance Area and the Iditarod Regional Education Attendance Area in the State of Alaska constitute a disaster area as a result of damages caused by flooding which occurred from September 18 through September 24, 1995. Applications for loans for physical damages as a result of this disaster may be filed until the close of business on *January 29, 1996*, and for economic injury until the close of business on *August 28, 1996*, at the