

PART 2676—[AMENDED]

3. The authority citation for part 2676 continues to read as follows:

Authority: 29 U.S.C. 1302(b)(3), 1399(c)(1)(D), 1441(b)(1).

4. In appendix B, Rate Set 27 is added to Table I, and a new entry is added to Table II, as set forth below. The introductory text of both tables is republished for the convenience of the reader and remains unchanged.

Appendix B to Part 2676—Interest Rates Used To Value Lump Sums and Annuities

Lump Sum Valuations

In determining the value of interest factors of the form v^{0n} : (as defined in § 2676.13(b)(1)) for purposes of applying the formulas set forth in § 2676.13 (b) through (i) and in determining the value of any interest factor used in valuing benefits under this subpart to be paid as lump sums, the PBGC shall use the values of i_t prescribed in Table I hereof. The interest rates set forth in Table I shall be used by the PBGC to calculate benefits payable as lump sum benefits as follows:

(1) For benefits for which the participant or beneficiary is entitled to be in pay status on the valuation date, the immediate annuity rate shall apply.

(2) For benefits for which the deferral period is y years (y is an integer and $0 < y \pm n_1$), interest rate i_1 shall apply from the valuation date for a period of y years; thereafter the immediate annuity rate shall apply.

(3) For benefits for which the deferral period is y years (y is an integer and $n_1 < y \leq n_1 + n_2$), interest rate i_2 shall apply from the valuation date for a period of $y - n_1$ years, interest rate i_1 shall apply for the following n_1 years; thereafter the immediate annuity rate shall apply.

(4) For benefits for which the deferral period is y years (y is an integer and $y > n_1 + n_2$), interest rate i_3 shall apply from the valuation date for a period of $y - n_1 - n_2$ years, interest rate i_2 shall apply for the following n_2 years, interest rate i_1 shall apply for the following n_1 years; thereafter the immediate annuity rate shall apply.

TABLE I
[Lump sum valuations]

Rate set	For plans with a valuation date		Immediate annuity rate (percent)	Deferred annuities (percent)					
	On or after	Before		i_1	i_2	i_3	n_1	n_2	
*	*	*	*	*	*	*	*	*	*
27	1-1-96	2-1-96	4.50	4.00	4.00	4.00	7	8	

Annuity Valuations

In determining the value of interest factors of the form v^{0n} : (as defined in § 2676.13(b)(1)) for purposes of applying the formulas set forth in § 2676.13(b) through (i) and in determining the value of any interest factor

used in valuing annuity benefits under this subpart, the plan administrator shall use the values of i_t prescribed in the table below.

The following table tabulates, for each calendar month of valuation ending after the effective date of this part, the interest rates (denoted by i_1, i_2, \dots , and referred to

generally as i_t) assumed to be in effect between specified anniversaries of a valuation date that occurs within that calendar month; those anniversaries are specified in the columns adjacent to the rates. The last listed rate is assumed to be in effect after the last listed anniversary date.

TABLE II
[Annuity valuations]

For valuation dates occurring in the month—	The values of i_t are:			
	i_t	for $t =$	i_t	for $t =$
*	*	*	*	*
January 1996	.0560	1-20	.0475	>20 N/A ... N/A

Issued in Washington, DC, on this 11th day of December 1995.

Martin Slate,
Executive Director, Pension Benefit Guaranty Corporation.

[FR Doc. 95-30496 Filed 12-14-95; 8:45 am]

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ENVIRONMENTAL PROTECTION AGENCY

40 CFR Part 60

[FRL-5346-7]

Standards of Performance for New Stationary Sources; Supplemental Delegation of Authority to Mississippi

AGENCY: Environmental Protection Agency (EPA).

ACTION: Informational notice.

SUMMARY: On September 29, 1995, the state of Mississippi, through the Department of Environmental Quality, requested that EPA delegate authority for implementation and enforcement of

an amended category of the New Source Performance Standards (NSPS). Since EPA's review of Mississippi's pertinent laws, rules, and regulations showed them to be adequate and effective procedures for the implementation and enforcement of these Federal standards, EPA has made the delegation as requested.

EFFECTIVE DATE: The effective date of the delegation of authority is October 30, 1995.

ADDRESSES: Copies of the request for delegation of authority and EPA's letter of delegation are available for public inspection during normal business hours at the following locations.

Environmental Protection Agency,
Region 4, Air Programs Branch, 345
Courtland Street, Atlanta, Georgia
30365.

Mississippi Department of
Environmental Quality, Bureau of
Pollution Control, Air Quality
Division, P.O. Box 10385, Jackson,
Mississippi 39289-0385.

Effective immediately, all requests,
applications, reports and other
correspondence required pursuant to
the newly delegated standards should
not be submitted to the Region 4 office,
but should instead be submitted to the
following address: Office of Pollution
Control, Mississippi Department of
Environmental Quality, P.O. Box 10385,
Jackson, Mississippi 39289-0385.

FOR FURTHER INFORMATION CONTACT:
Scott M. Martin, Regulatory Planning
and Development Section, Air Programs
Branch, United States Environmental
Protection Agency, Region 4, 345
Courtland Street N.E., Atlanta, Georgia
30365, (404) 347-3555, x4216.

SUPPLEMENTARY INFORMATION: Section
301, in conjunction with Sections 110
and 111(c)(1) of the Clean Air Act as
amended November 15, 1990,
authorizes EPA to delegate authority to
implement and enforce the standards set
out in 40 CFR Part 60, (NSPS).

On November 10, 1981, EPA initially
delegated the authority for
implementation and enforcement of the
NSPS programs to the state of
Mississippi. On September 29, 1995,
Mississippi requested a delegation of
authority for implementation and
enforcement of the following NSPS
category found in 40 CFR Part 60.

Automobile and Light Duty Truck Surface
Coating Operations, as amended by 59 FR
51383 (October 11, 1994), as specified in 40
CFR 60, Subpart MM.

After a thorough review of the
request, the Regional Administrator
determined that such a delegation was
appropriate for this source category with
the conditions set forth in the original
delegation letter of November 30, 1981.
Mississippi sources subject to the
requirements of this subpart will now be
under the jurisdiction of Mississippi.

Since review of the pertinent
Mississippi laws, rules, and regulations
showed them to be adequate for the
implementation and enforcement of the
aforementioned category of NSPS, the
EPA hereby notifies the public that it
has delegated the authority for the
source category listed above on October
30, 1995. The Office of Management and
Budget has exempted this rule from the
requirements of section 6 of Executive
Order 12866.

Authority: This notice is issued under the
authority of sections 101, 111, and 301 of the
Clean Air Act, as Amended (42 U.S.C. 7401,
7411, and 7601).

Dated: November 22, 1995.

Patrick M. Tobin,

Acting Regional Administrator.

[FR Doc. 95-30553 Filed 12-14-95; 8:45 am]

BILLING CODE 6560-50-P

40 CFR Part 63

[AD-FRL-5335-3]

RIN 2060-AD98

National Emission Standards for Hazardous Air Pollutants for Shipbuilding and Ship Repair (Surface Coating) Operations

AGENCY: Environmental Protection
Agency (EPA).

ACTION: Final rule.

SUMMARY: This action promulgates
national emission standards for
hazardous air pollutants (NESHAP)
under Section 112 of the Clean Air Act
as amended in 1990 (CAA) for
shipbuilding and ship repair (surface
coating) operations. The NESHAP
requires existing and new major sources
to control emissions using the
maximum achievable control
technology (MACT) to control
hazardous air pollutants (HAP).

The MACT described herein is based
on maximum HAP limits for various
categories of marine coatings. Surface
coating operations at shipyards are the
focus of the NESHAP, and a variety of
HAP are used as solvents in marine
coatings. The HAP emitted by the
facilities covered by this final rule
include xylene, toluene, ethylbenzene,
methyl ethyl ketone, methyl isobutyl
ketone, ethylene glycol, and glycol
ethers. All of these pollutants can cause
reversible or irreversible toxic effects
following exposure. The potential toxic
effects include irritation of the eye,
nose, throat, and skin and damage to the
blood cells, heart, liver, and kidneys.
The final rule is estimated to reduce
baseline emissions of HAP by 24
percent or 318.5 megagrams per year
(Mg/yr) (350 tons per year (tpy)).

The emissions reductions achieved by
these standards, combined with the
emissions reductions achieved by
similar standards, will achieve the
primary goal of the CAA, which is to
"enhance the quality of the Nation's air
resources so as to promote the public
health and welfare and productive
capacity of its population". The intent
of this final regulation is to protect the
public health by requiring the maximum

degree of reduction in emissions of
volatile organic hazardous air pollutants
(VOHAP) from new and existing
sources, taking into consideration the
cost of achieving such emission
reduction, any nonair quality, health
and environmental impacts, and energy
requirements.

DATES: The effective date is December
15, 1995. Incorporation by reference of
certain publications listed in the
regulations is approved by the director
of the Federal Register as of December
15, 1995.

ADDRESSES: *Background Information
Document.* The background information
document (BID) for the promulgated
standards may be obtained from the U.S.
Department of Commerce, National
Technical Information Service (NTIS),
Springfield, Virginia, 22161, telephone
number (703) 487-4650. Please refer to
"National Emission Standards for
Hazardous Air Pollutants for
Shipbuilding and Ship Repair Facilities
(Surface Coating)—Background
Information Document for Final
Standards," EPA-453/R-95-016b. The
BID contains (1) a summary of the
changes made to the standards since
proposal and (2) a summary of all the
public comments made on the proposed
standards and the Administrator's
response to the comments.

Electronic versions of the
promulgation BID as well as this final
rule are available for download from the
EPA's Technology Transfer Network
(TTN), a network of electronic bulletin
boards developed and operated by the
Office of Air Quality Planning and
Standards. The TTN provides
information and technology exchange in
various areas of air pollution control.
The service is free, except for the cost
of a phone call. Dial (919) 541-5742 for
data transfer of up to 14,400 bits per
second. If more information on TTN is
needed, contact the systems operator at
(919) 541-5384.

Docket. Docket No. A-92-11,
containing supporting information used
in developing the promulgated
standards, is available for public
inspection and copying from 8 a.m. to
5:30 p.m., Monday through Friday, at
the EPA's Air and Radiation Docket and
Information Center, Waterside Mall,
Room M-1500, Ground Floor, 401 M
Street SW, Washington, DC 20460. A
reasonable fee may be charged for
copying.

FOR FURTHER INFORMATION CONTACT: Dr.
Mohamed Serageldin at (919) 541-2379,
Emission Standards Division (MD-13),
U.S. Environmental Protection Agency,
Research Triangle Park, North Carolina
27711.