

54 of the rules [39 CFR § 54(d), (f)(2), (f)(3), (h), (j), (l)(1), and (l)(2)], which would otherwise be required under section 64(h)(2)(i) [39 CFR § 64(h)(2)(i)]. The Postal Service states that the requested waiver is justified by the extremely limited scope of the proposed experiment and its anticipation that the consequent effects on costs, revenues, and volumes will be very minor.

Motion to Expedite the Proceeding

Section 67d of the rules of practice (39 CFR 3001.67d) states that the Commission will treat cases falling under the experimental rules as subject to the maximum expedition consistent with procedural fairness, and prescribes adoption of a schedule that will allow issuance of a decision not more than 150 days from a determination that experimental treatment of the request is appropriate. Notwithstanding this provision, the Postal Service has submitted a motion requesting that the Commission establish procedures allowing for issuance of a recommended decision on its request within 120 days of the date of its filing. In support of its motion, the Postal Service states that it has provided sufficient information to allow such expedited consideration, and claims that it needs additional flexibility to operate in an increasingly competitive environment. In connection with its motion, the Postal Service proposes adoption of special rules of procedure, which it provided in draft form. The Service also provides a proposed procedural schedule, which would culminate in issuance of the Commission's Recommended Decision on April 12, 1996.

Anyone wishing to be heard in this matter is directed to file a written notice of intervention with Margaret P. Crenshaw, Secretary of the Commission, 1333 H Street, NW, Washington, DC 20268-0001, on or before January 16, 1996. Intervenors should indicate whether they want full or limited participation status. See rules 39 CFR 3001.20 and 3001.20a.

Those interested in participating in this docket are given notice that the Commission will evaluate whether it is appropriate to use rules 67-67d for considering a Postal Service request. In determining whether the procedures for experimental cases are appropriate, the Commission will consider: (1) The novelty of the proposed change; (2) the magnitude of the proposed change; (3) the ease or difficulty of collecting data on the proposed change; and (4) the duration of the proposed change. Participants are invited to comment on whether the Postal Service request should be evaluated under rules 67-

67d. Such comments are to be filed on or before January 16, 1996. Prior to a Commission decision on this question, participants should act on the assumption that the Postal Service request that the case be considered pursuant to these rules will be approved.

Rule 67a provides a procedure for limiting issues in experimental cases. In order to enable participants to evaluate whether genuine issues of fact exist, the Postal Service shall respond to discovery requests within 10 days. Written discovery pursuant to rules 25-28 may be undertaken immediately upon intervention.

A decision on whether there is a need for evidentiary hearings, and the scope of any such hearings has not been made yet. Participants wishing to comment on this question should file a statement of issues raised by the Postal Service request by January 16, 1996. At the same time, participants should designate those issues involving questions of material fact which they believe require trial type hearings. The Postal Service and any interested participant may file responses to these statements on or before January 26, 1996.

If it is determined to schedule trial type hearings to consider topics involving issues of material fact, hearings to evaluate the supporting evidence presented by the Postal Service may be scheduled to begin as soon as February 6, 1996. The Presiding Officer will establish subsequent procedural dates.

Representation of the General Public

In conformance with § 3624(a) of title 39, the Commission designates W. Gail Willette, Director of the Commission's Office of the Consumer Advocate (OCA), to represent the interests of the general public in this proceeding. Pursuant to this designation, Ms. Willette will direct the activities of Commission personnel assigned to assist her and, when requested, will supply their names for the record. Neither Ms. Willette nor any of the assigned personnel will participate in or provide advice on any Commission decision in this proceeding. The OCA shall be separately served with three copies of all filings, in addition to and contemporaneous with, service on the Commission of the 24 copies required by section 10(c) of the rules of practice [39 CFR 3001.10(c)].

It is ordered:

1. The Commission will sit en banc in this proceeding.
2. Notice of intervention will be filed no later than January 16, 1996.

3. Participants wishing to comment on whether it is appropriate to consider this request under Commission rules 67-67d shall submit such comments no later than January 16, 1996.

4. Participants are directed to file statements of issues and designations of issues requiring trial type hearings no later than January 16, 1996; responses may be submitted no later than January 26, 1996.

5. Answers to the Postal Service motions: to Expedite the Proceeding, and for Waiver of Certain Filing Requirements are to be submitted no later than January 16, 1996.

6. W. Gail Willette, Director of the Commission's Office of the Consumer Advocate, is designated to represent the general public.

7. The Secretary shall cause this Notice and Order to be published in the Federal Register.

Margaret P. Crenshaw,
Secretary.

[FR Doc. 95-31296 Filed 12-26-95; 8:45 am]

BILLING CODE 7710-FW-P

RESOLUTION TRUST CORPORATION

Coastal Barrier Improvement Act; Property Availability; Hanover Run/ Myrtle Point, St. Mary's County, MD

AGENCY: Resolution Trust Corporation.

ACTION: Notice.

SUMMARY: Notice is hereby given that the property known as Hanover Run/Myrtle Point, located in California, St. Mary's County, Maryland, is affected by Section 10 of the Coastal Barrier Improvement Act of 1990 as specified below.

DATES: Written notice of serious interest to purchase or effect other transfer of all or any portion of this property may be mailed or faxed to the RTC until March 26, 1996.

ADDRESSES: Copies of detailed descriptions of this property, including maps, can be obtained from or are available for inspection by contacting the following person: Mr. James C. Kimball, RTC/FDIC Atlanta Field Office, 245 Peachtree Center Avenue, NE, Marquis One Tower, 10th Floor, Atlanta, GA 30303, (404) 225-5707; Fax (404) 230-8159.

SUPPLEMENTARY INFORMATION: The Hanover Run/Myrtle Point property is located on Patuxent Boulevard north of Maryland Route 4 and south of Mill Creek and the Patuxent River, St. Mary's County, Maryland. The site consists of approximately 502.11 acres of undeveloped land that is almost

completely forested. This property contains wetlands, salt ponds, archaeological resources of early native American culture, and two 17th century plantations near the colonial port of Harveytown. The northern and eastern portions of the site which border the Patuxent River, Sam Abel Cove, Mill Creek, and Little Kingston Creek are situated within undeveloped floodplains. The Hanover Run/Myrtle Point property is adjacent to Clark's Landing which is managed by the Department of Recreation and Parks of St. Mary's County for recreational purposes. This property is covered property within the meaning of Section 10 of the Coastal Barrier Improvement Act of 1990, Public Law 101-591 (12 U.S.C. 1441a-3).

Written notice of serious interest in the purchase or other transfer of all or any portion of this property must be received on or before March 26, 1996, by the Resolution Trust Corporation at the appropriate address stated above.

Those entities eligible to submit written notices of serious interest are:

1. Agencies or entities of the Federal government;
2. Agencies or entities of State or local government; and,
3. "Qualified organizations" pursuant to section 170(h)(3) of the Internal Revenue Code of 1986 (26 U.S.C. 170(h)(3)).

Written notices of serious interest must be submitted in the following form:

NOTICE OF SERIOUS INTEREST

RE: [insert name of property]

Federal Register Publication Date: _____
[insert Federal Register publication date]

1. Entity name.
2. Declaration of eligibility to submit Notice under criteria set forth in the Coastal Barrier Improvement Act of 1990, P.L. 101-591, section 10(b)(2), (12 U.S.C. 1441a-3(b)(2)), including, for qualified organizations, a determination letter from the United States Internal Revenue Service regarding the organization's status under section 170(h)(3) of the U.S. Internal Revenue Code (26 U.S.C. 170(h)(3)).
3. Brief description of proposed terms of purchase or other offer for all or any portion of the property (e.g., price, method of financing, expected closing date, etc.).
4. Declaration of entity that it intends to use the property for wildlife refuge, sanctuary, open space, recreational historical, cultural, or natural resource conservation purposes (12 U.S.C. 1441a-3(b)(4)), as provided in a clear written description of the purpose(s) to which the property will be put and the

location and acreage of the area covered by each purpose(s) including a declaration of entity that it will accept the placement, by the RTC, of an easement or deed restriction on the property consistent with its intended conservation use(s) as stated in its notice of serious interest.

5. Authorized Representative (Name/Address/Telephone/Fax).

List of Subjects

Environmental protection.

Dated:

Resolution Trust Corporation.

William J. Tricarico,

Assistant Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-36602; File No. SR-Amex-95-52]

Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the American Stock Exchange, Inc. Relating to Revisions to Equity Transaction Charges

December 19, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ notice is hereby given that on December 15, 1995 the American Stock Exchange, Inc. ("Amex" or "Exchange") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization. On December 15, 1995, the Exchange submitted to the Commission Amendment No. 1 to the proposed rule change.² The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend its current schedule of charges for equity trades effective January 1, 1996. The revised fee schedule will eliminate all transaction charges for round-lot Post Executive Reporting ("PER") system trades of 500 shares or less and eliminate credits to member firms in

connection with PER trades. The text of the proposed rule change is available at the Office of the Secretary, the Amex, and at the Commission.

II. Self-Regulatory Organization's Statement of Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend its schedule of equity transaction charges as follows, effective January 1, 1996: (1) The Exchange will impose no transaction charges for round-lot PER system trades of 500 shares or less, and (2) the Exchange will eliminate all credits to member firms in connection with PER transactions. Current share-based charges and value-based charges will otherwise remain the same. The Exchange believes these changes will maintain the competitiveness of its schedule of transaction charges and better serve needs of member firms and their customers.

2. Statutory Basis

The proposed rule change is consistent with Section 6(b) of the Act³ in general and furthers the objectives of Section 6(b)(4)⁴ in particular in that it provides for the equitable allocation of reasonable dues, fees, and other charges among the Exchange's members and other persons using its facilities.

B. Self-Regulatory Organization's Statement on Burden on Competition

The proposed rule change does not impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

¹ 15 U.S.C. 78s(b)(1).

² The amendment clarified the applicable ranges. See Letter dated December 15, 1995, from Michael Cavalier, Assistant General Counsel, Amex, to Anthony Pecora, Attorney, SEC.

³ 15 U.S.C. 78f(b).

⁴ 15 U.S.C. 78f(b)(4).