

completed by Treasury within twelve (12) business days following deposit by FRBNY of the coupons into the designated accounts. Such verification and approval by Treasury are final determinations.

The CUBES program will offer on-line trading of CUBES balances between depository institutions. However, the submitting institution is prohibited from trading any CUBES balance resulting from the submission of coupons under this notice prior to the Treasury verification of the submission and approval of the resulting CUBES balances.

If, as a result of verification, Treasury determines that an adjustment is necessary to one or more CUBES balances for the submitting institution, the institution will be notified. If a CUBES balance is insufficient for a reduction adjustment to be processed, the submitting institution is responsible for immediately acquiring such CUBES balance as is necessary to allow the adjustments to be made.

The value of all coupons submitted to FRBNY on the same date with the same delivery instructions and for the same payment date will be rounded down to the next lowest full dollar amount since on-line trading is done only in full dollar amounts. For example, on March 18, Institution A submits coupons for a variety of customers or accounts and directs that the CUBES balances be established in its trust account (or similar subaccount). The total of the coupon value with this delivery instruction for payment date 8/15/01 is \$44,356.87. The total of the value for payment date 11/15/01 is 56,002.13. The submitting institution will receive in its trust account an 8/15/01 CUBES balance of \$44,356.00 and an 11/15/01 CUBES balance of \$56,002.00.

Book-entry transfers of CUBES will be subject to the same fee schedule applicable for the transfer of other on-line Treasury book-entry securities.

Once stripped coupons have been converted to CUBES, their reconversion to physical form will not be permitted. The principal (corpus) securities from which the interest coupons have been stripped will not be accepted in CUBES.

A depository institution wishing to participate in CUBES should contact Grace Jaiman (212) 720-8183 or Joanna Grever (212) 720-8184 of FRBNY as soon as possible to obtain an information package and the necessary supplies required to present the stripped coupons in acceptable form. The institution should inform the FRBNY of its intention to participate as soon as possible, but no later than two weeks before deposit, and should

submit a completed holdings statement on the form provided in the information package.

Participants will be charged a participation fee of \$4 per coupon for conversion to book-entry. Participants will also bear the full cost and risk associated with both the delivery of the coupons to the FRBNY and any returns that may be necessary if the stated presentation procedures are not followed.

Submitters of coupons are deemed to agree to the terms and conditions set forth in this notice, 31 CFR Part 358, including Appendix A, and any other requirements that may be prescribed by the Department of the Treasury and the FRBNY.

Dated: December 22, 1995.

Richard L. Gregg,

*Commissioner, Bureau of the Public Debt.*

[FR Doc. 95-31462 Filed 12-28-95; 8:45 am]

BILLING CODE 4810-35-P

[Dept. Circ. 570, 1995 Rev., Supp. No. 6]

#### **Surety Companies Acceptable on Federal Bonds; Providence Washington Insurance Company**

A Certificate of Authority as an acceptable surety on Federal Bonds is hereby issued to the following company under Sections 9304 to 9308, Title 31, of the United States Code, effective December 4, 1995. Federal bond-approving officers should annotate their reference copies of the Treasury Circular 570, 1995 Revision, on page 34446 to reflect this addition:

*Providence Washington Insurance Company.* BUSINESS ADDRESS: P.O. Box 518, Providence, RI 02901-0518. PHONE: (401) 453-7000.

UNDERWRITING LIMITATION *b/*: \$5,445,000. SURETY LICENSES *c/*: AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VA, VT, WA, WV, WI, WY. INCORPORATED IN: Rhode Island.

Certificates of Authority expire on June 30 each year, unless revoked prior to that date. The Certificates are subject to subsequent annual renewal as long as the companies remain qualified (31 CFR, Part 223). A list of qualified companies is published annually as of July 1 in Treasury Department Circular 570, with details as to underwriting limitations, areas in which licensed to transact surety business and other information.

Copies of the Circular may be obtained by calling the U.S. Department

of the Treasury, Financial Management Service, computerized public bulletin board system (FMS Inside Line) at (202) 874-6817/7034/6953/6872 or by purchasing a hard copy from the Government Printing Office (GPO), Washington, DC, telephone (202) 874-0132. When ordering the Circular from GPO, use the following stock number: 048-000-00489-0.

For further assistance, contact the U.S. Department of the Treasury, Financial Management Service, Funds Management Division, Surety Bond Branch, 3700 East-West Highway, Room 6F04, Hyattsville, MD 20782, telephone (202) 874-7102.

Dated: December 19, 1995.

Charles F. Schwan III,

*Director, Funds Management Division, Financial Management Service.*

[FR Doc. 95-31486 Filed 12-28-95; 8:45 am]

BILLING CODE 4810-35-M

[Dept. Circ. 570, 1995—Rev., Supp. No. 5]

#### **Surety Companies Acceptable on Federal Bonds, Termination of Authority; The American Road Insurance Company**

Notice is hereby given that the Certificate of Authority issued by the Treasury to the American Road Insurance Company, of Dearborn, Michigan, under the United States Code, Title 31, Sections 9304-9308, to qualify as an acceptable surety on Federal bonds is terminated effective November 17, 1995.

The Company was last listed as an acceptable surety on Federal bonds at 60 FR 34437, June 30, 1995.

With respect to any bonds currently in force with the American Road Insurance Company, bond-approving officer may let such bonds run to expiration and need not secure new bonds. However, no new bonds should be accepted from the Company. In addition, bonds that are continuous in nature should not be renewed.

Questions concerning this notice may be directed to the U.S. Department of the Treasury, Financial Management Service, Funds Management Division, Surety Bond Branch, 3700 East-West Highway, Room 6F04, Hyattsville, MD 20872, telephone (202/FTS) 874-6765.

Dated: December 18, 1995.

Charles F. Schwan III,

*Director, Funds Management Division, Financial Management Service.*

[FR Doc. 95-31487 Filed 12-28-95; 8:45 am]

BILLING CODE 4810-35-M

**Internal Revenue Service****Information Reporting Program  
Advisory Committee; Meeting**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice of Rescheduled Open Meeting of the Information Reporting Program Advisory Committee (IRPAC).

**SUMMARY:** In 1991 the IRS established the Information Reporting Program Advisory Committee. The primary purpose of IRPAC is to provide an organized public forum for discussion of relevant information reporting issues between the officials of the IRS and representatives of the payer community. IRPAC offers constructive observations about current or proposed policies, programs, and procedures and, when necessary, suggests ways to improve the operation of the Information Reporting Program.

The meeting previously scheduled for November 14 & 15, which was canceled because of the Government-wide furlough, has been rescheduled for Wednesday and Thursday, January 31 and February 1, 1996. The meeting will be held in Room 3313 of the Internal Revenue Service Building. The building is located at 1111 Constitution Avenue, NW., Washington, DC. The meeting will begin at 9:30 a.m., on both days, concluding about mid-day on February 1st. Topics to be discussed are listed below along with a summarized version of the agenda.

Summarized Agenda for Meeting on January 31–February 1, 1996

*Wednesday, January 31, 1996*

9:30 Public Meeting Opens  
11:30 Break for Lunch  
1:00 IRPAC Presentations Continue  
4:00 Adjourn for the Day

*Thursday, February 1, 1996*

9:30 Public Meeting Reconvenes  
12:00 Adjourn

The topics that will be covered (in order) are as follows:

- (1) Broader Usage of Form 4669
- (2) Notional Principal Contracts
- (3) Form 4224 Recertifications
- (4) Collection of IRS Forms
- (5) Investment Advisor Responsibilities
- (6) Employee Tip Reporting - Revision of Form 4070
- (7) Improvement in Communications with Small Business
- (8) TAXLINK
- (9) Reporting Requirements for Forms 5498 and 1099R
- (10) Reporting Repayments by Employees
- (11) Fringe Benefit Reporting on Form W-2

- (12) Digital Cash
- (13) Procurement Card Reporting
- (14) Merchandise and Nonreportable Services
- (15) Reporting Nonqualified Deferred Compensation
- (16) Medical Service Provider and Sole Proprietor Education and Compliance

Note: Last minute changes to the topics under discussion are possible and could prevent advance notice.

**SUPPLEMENTARY INFORMATION:** IRPAC reports to the National Director, Service Center Compliance, who is the executive responsible for information reporting and is charged with its systemwide planning and improvement. IRPAC is instrumental in providing advice to enhance the IRP Program. Increasing participation by external stakeholders in the planning and improvement of the tax system will help achieve the goals of increasing voluntary compliance and reduction of burden. IRPAC is currently comprised of 20 representatives from various segments of the private sector payer community. IRPAC members are not paid for their time or services, but consistent with Federal regulations, they are reimbursed for their travel and lodging expenses to attend two meetings each year.

**DATES:** The meeting, which will be open to the public, will be in a room that accommodates approximately 75 people, including members of IRPAC and IRS officials. Seats are available to the public on a first-come, first-served basis. In order to get your name on the building access list, *notification of intent to attend this meeting must be made with Ms. Tommie Matthews no later than Friday, January 26, 1996. Ms. Matthews can be reached at 202-622-4215 (not a toll-free number).* Notification of intent to attend should include your name, organization and phone number. To have a copy of the agenda faxed to you, also call Ms. Matthews at the phone number shown above.

**ADDRESSES:** If you would like to have IRPAC consider a written statement, please write to Kate LaBuda at IRS, Office of Service Center Compliance, CP:CO:SC:P, Room 2013, 1111 Constitution Avenue, NW., Washington, DC, 20224.

**FOR FURTHER INFORMATION CONTACT:** To give notification of intent to attend this meeting or to request a copy of the agenda, call Ms. Tommie Matthews at 202-622-4214 (not a toll-free number). For general information about IRPAC, call Kate LaBuda at 202-622-3404 (not a toll-free number).

Dated: December 20, 1995.

Approved:

Larry Faulkner,

*Director, Office of Payer Compliance, Service Center Compliance.*

[FR Doc. 95-31458 Filed 12-28-95; 8:45 am]

BILLING CODE 4830-01-U

**Departmental Offices; Proposed  
Agency Information Collection  
Activities; Comment, Request**

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to comment on an information collection that is due for renewed approval by the Office of Management and Budget. The comment period is required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Office of International Financial Analysis within the Department of the Treasury is soliciting comments concerning Treasury International Capital Forms CQ-1 and CQ-2, Financial and Commercial Liabilities to, and Claims on, Unaffiliated Foreigners.

**DATES:** Written comments should be received on or before February 26, 1996 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Gary A. Lee, Manager, Treasury International Capital Reporting System, Department of the Treasury, Room 5452-A, 1500 Pennsylvania Avenue NW., Washington DC 20220.

**FOR FURTHER INFORMATION CONTACT:**

Requests for additional information or copies of the forms and instructions should be directed to Gary A. Lee, Manager, Treasury International Capital Reporting System, Department of the Treasury, Room 5452-A, 1500 Pennsylvania Avenue NW., Washington DC 20220, (202)622-2270.

**SUPPLEMENTARY INFORMATION:**

*Title:* Financial and Commercial Liabilities to, and Claims on, Unaffiliated Foreigners, Treasury International Capital Forms CQ-1 and CQ-2.

*OMB Number:* 1505-0024.

*Abstract:* Forms CQ-1 and CQ-2 are required by law and are designed to collect timely information on international portfolio capital