

nothing came to our attention that caused us to believe that [Name of Borrower] failed to comply with respect to:

- The reconciliation of subsidiary plant records to the controlling general ledger plant accounts addressed at 7 CFR 1773.34 (c)(1) [list all exceptions];
- The clearing of the construction accounts and the accrual of depreciation on completed construction addressed at 7 CFR 1773.34 (c)(2) [list all exceptions];
- The retirement of plant addressed at 7 CFR 1773.34 (c)(3) and (4) [list all exceptions];
- Sales of plant material, or scrap addressed at 7 CFR 1773.34 (c)(5) [list all exceptions];
- The disclosure of material related party transactions, in accordance with Statement of Financial Accounting Standards No. 57, Related Party Transactions, for the year ended December 31, 19X5, in the financial statements referenced in the first paragraph of this report addressed at 7 CFR 1773.34 (f) [list all exceptions]; and
- For electric borrowers only: depreciation rates addressed at 7 CFR 1773.34 (g) [list all exceptions].

For Electric Borrowers Only: Detailed Schedule of Deferred Debits and Deferred Credits

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The detailed schedule of deferred debits and deferred credits required by 7 CFR 1773.34 (h) and provided below is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

[The detailed schedule of deferred debits and deferred credits would be included here. The total amount of deferred debits and deferred credits as reported in the schedule must agree with the totals reported on the Balance Sheet under the specific captions of "Deferred Debits" and "Deferred Credits". Those items that have been approved, in writing, by RUS should be clearly indicated.]

This report is intended solely for the information and use of the board of directors, management, and the RUS and supplemental lenders. However, this report is a matter of public record and its distribution is not limited.

Certified Public Accountants

Dated: December 19, 1995.

Jill Long Thompson,

Under Secretary, Rural Economic and Community Development.

[FR Doc. 96-93 Filed 1-2-96; 8:45 am]

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NATIONAL CREDIT UNION ADMINISTRATION

12 CFR Part 707

Truth in Savings

AGENCY: National Credit Union Administration (NCUA).

ACTION: Approval of Information Collection Requirements.

SUMMARY: On September 27, 1993, the National Credit Union Administration (NCUA) published a final rule on Truth in Savings (58 FR 50394). At that time, the NCUA had not yet submitted its application to the Office of Management and Budget (OMB) for approval of the information collection requirements found in the regulation (see 58 FR 50444, 9/27/93). On July 18, 1994, the NCUA published the collection requirements in the Federal Register (59 FR 36451), notifying the public that the requirements had been submitted to OMB for approval and seeking public comment on the requirements. The information collection requirements in the final rule were approved by the Office of Management and Budget on September 29, 1994. The control number assigned for this rule is 3133-0134. Notice of this approval appeared in the Federal Register on November 21, 1994 (59 FR 59899). The Federal Register determined that the notice was inadequate, hence this new notice is provided.

EFFECTIVE DATE: January 1, 1996.

ADDRESSES: Becky Baker, Secretary of the Board, National Credit Union Administration Board, 1775 Duke Street, Alexandria, VA 22314-3428.

FOR FURTHER INFORMATION CONTACT: Hattie Ulan, Special Counsel to the General Counsel, telephone: (703) 518-6540, at the above address.

By the National Credit Union Administration Board on December 27, 1995.
Hattie Ulan,

Acting Secretary of the Board.

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 35

[Docket No. 94-ANE-60; Special Condition No. 35-ANE-02]

Special Conditions; Hamilton Standard Model 568F Propeller

AGENCY: Federal Aviation Administration, DOT.

ACTION: Final special conditions.

SUMMARY: These special conditions are issued for the Hamilton Standard Model 568F propeller with electronic propeller and pitch control system. The applicable regulations currently do not contain adequate or appropriate safety standards for constant speed propellers with electronic propeller and pitch control. These special conditions contain additional safety standards which the Administrator considers necessary to establish a level of safety equivalent to that established by the airworthiness standards of part 35 of the Federal Aviation Regulations (FAR).

EFFECTIVE DATE: February 2, 1996.

FOR FURTHER INFORMATION CONTACT: Martin Buckman, Engine and Propeller Standards Staff, ANE-110, Engine and Propeller Directorate, Aircraft Certification Service, FAA, New England Region, 12 New England Executive Park, Burlington, Massachusetts, 01803-5229; telephone (617) 238-7112; fax (617) 238-7199.

SUPPLEMENTARY INFORMATION:

Background

On January 26, 1994, Hamilton Standard applied for type certification for a new Model 568F propeller. The new propeller would use a new electronic propeller and pitch control system in place of the primary governor control and synchrophaser unit.

The existing propeller pitch control is monitored by a governor which senses propeller speed and adjusts the pitch to absorb the engine power and therefore maintains the propeller at the correct RPM. When the primary governor fails, the propeller pitch is controlled by an overspeed governor. This type of system is conventional and its airworthiness considerations are addressed by part 35 of the FAR's.

The FAA has determined that special conditions are necessary to certificate a Hamilton Standard electronic propeller and pitch control in place of the primary governor control and synchrophaser unit for the Model 568F propeller. A Notice of Proposed Special Conditions was published in the Federal Register on January 20, 1995 (60 FR 4114) for the Hamilton Standard Model 568F propeller with electronic propeller and pitch control system. This control is designed to operate a mechanical and hydraulic interface for the engine and propeller. It commands speed governing, synchrophasing and provides beta scheduling. Electronic propeller and pitch controls introduce potential failures that can result in hazardous conditions. These types of