

available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the PHLX. All submissions should refer to SR-Phlx-95-92 and should be submitted by February 16, 1996.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁰

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-1364 Filed 1-25-96; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[Application No. 99000180]

Enterprise Fund, L.P.; Notice of Filing of Application for a License To Operate as a Small Business Investment Company

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1995)) by Enterprise Fund, L.P., 150 North Meramec, Clayton, Missouri 63105-3753 for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. et. Seq.), and the Rules and Regulations promulgated there under. Enterprise Fund, L.P., is a Delaware limited partnership. The Fund investments will be made primarily in small business concerns located in the St. Louis, Missouri metropolitan area. Enterprise Fund, L.P. may also consider investments in the Eastern Missouri and Southern Illinois regions, and the Fund may make a limited number of investments in businesses located within a 250-mile radius of St. Louis.

The General Partner of Enterprise Fund, L.P. is Enterprise Capital Management, Inc. The president of the General Partner is Joseph D. Garea. Mr. Garea has extensive experience in banking, finance, and investment analysis.

Enterprise Fund, L.P. will begin operations with committed capital of \$10,050,000 and will be a source of equity and debt financings for qualified small business concerns. The SBIC GP will not engage in any business other than serving as general partner of the

applicant. The applicant will operate without SBA leverage. The following limited partners will own 10 percent or more of the proposed SBIC:

Name and Percentage of Ownership

General American Insurance Co., c/o Leonard Rubenstein, 700 Market Street, St. Louis, MO 63101: 30%
Enterbank Holdings, Inc., c/o James C. Wagner, 150 N. Meramec, Clayton, MO 63105: 10%

Investments are contemplated in various manufacturing, distribution, and service businesses where the portfolio company's position offers growth potential through increased market share or growth in the market or niche. No industry is specifically targeted or excluded; however, the mix of portfolio companies is expected to mirror the general business population of the region. Investments in high technology companies, restaurants, or companies in those industries prohibited in the regulations promulgated by the SBA will not be pursued.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 Third Street, SW, Washington, D.C. 20416.

A copy of this Notice will be published in a newspaper of general circulation in Clayton, Missouri.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies.)

Dated: January 22, 1996.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 96-1278 Filed 1-25-96; 8:45 am]

BILLING CODE 8025-01-P

[Application No. 99000179]

Wells Fargo Small Business Investment Company, Inc.; Notice of Filing of Application for a License To Operate as a Small Business Investment Company

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to

Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1995)) by Wells Fargo Small Business Investment Company, Inc., One Montgomery Street, West Tower, Suite 2530, San Francisco, CA 94104 for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. et. seq.), and the Rules and Regulations promulgated there under. Wells Fargo Small Business Investment Company, Inc., is a California corporation. The Fund's principal geographic operating area will be California, however the applicant may from time to time review selective opportunities throughout the United States.

The applicant's only stockholder is Wells Fargo Equity Capital, Inc. There is only one class of stock. All shares have equal voting rights regarding dividends, liquidation and other organic matters, all in accordance with the laws of the State of California. The stock is not subject to redemption. The responsible managers of the applicant are Richard R. Green, President, and Steven W. Burge, Managing Director. Both Mr. Green and Mr. Burge will devote as much of their time as is necessary to manage the affairs of the applicant. Both Mr. Green and Mr. Burge have extensive experience in banking, finance, and investment analysis.

The initial capitalization of \$5,000,000 has been provided by Wells Fargo Equity Capital, Inc., the applicant's parent. The applicant will operate without SBA leverage. The following shareholders will own 10 percent or more of the proposed SBIC:

Name and Percentage of Ownership

Wells Fargo Equity Capital, Inc., One Montgomery Street, West Tower, Suite 2530, San Francisco, CA 94104: 100%

The applicant intends to support the growth and development of small business concerns in the State of California through a focus on the capital needs of small but viable enterprises that fall into the main stream of American business. The applicant expects to contribute to the small business community by establishing itself as a reliable source of supplementary risk capital having different industry interests and different investment criteria than may be generally available in the market place.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of

¹⁰ 17 CFR 200.30-3(a)(12).