

certifications and disclosures by WPI, EPA and DEQ have concluded that WPI has not disposed of or arranged for the disposal of hazardous substances at the Site, and has not caused or contributed to a release of hazardous substances at the Site. EPA and DEQ have a Memorandum of Agreement to coordinate their activities to require parties responsible for the contamination to cleanup the Site.

The major provisions of the Consent Order require a cash payment from WPI to DEQ, which is the lead Agency managing the cleanup of the Site, to help defray past and future response costs at or in connection with the Site, including costs incurred in connection with negotiation and entry of this Consent Order, and in order to facilitate community relations regarding response activities at the Site, and a grant of access by WPI to DEQ and EPA to the property for all response activities to be taken at the Site; in exchange for legal protection for WPI and its successors in interest for cleanup liability at the Site in the form of a covenant not to sue from EPA and DEQ.

EPA will receive comments relating to the proposed Consent Order for a period of thirty (30) days from the date of this publication. Comments should be addressed to Alan Goodman, Oregon Operations Office, 811 SW 6th Avenue, 3rd Floor, Portland, OR 97204, and refer to In the Matter of East Multnomah County Groundwater Contamination Site, Proposed Administrative Order on Consent for Winmar Pacific, Inc.

Copies of the proposed Consent Order may be examined at the Oregon Operations Office, 811 SW 6th Avenue, 3rd Floor, Portland, OR 97204. A copy of the proposed Consent Order may be obtained by mail or in person from the Oregon Operations Office.

Chuck Clarke,

Regional Administrator.

[FR Doc. 96-3586 Filed 2-15-96; 8:45 am]

BILLING CODE 6560-50-P

FEDERAL ELECTION COMMISSION

[Notice 1996-7]

Computerized Magnetic Media Requirements for Presidential Committees

AGENCY: Federal Election Commission.

ACTION: Announcement of Changes to the Computerized Magnetic Media Requirements for Presidential Primary and General Election Committees.

SUMMARY: The Commission has revised its document entitled "Computerized

Magnetic Media Requirements for Title 26 Candidates/Committees Receiving Federal Funding" ("CMMR"). The CMMR sets forth technical standards designed to ensure the compatibility of magnetic media provided for Commission use during the matching fund submission process and mandatory audits of these publicly-funded campaign committees.

EFFECTIVE DATE: January 11, 1996.

FOR FURTHER INFORMATION CONTACT:

Joseph F. Stoltz, Deputy Assistant Staff Director; or Paul L. Laramee, Supervisory Computer Systems Analyst, Data Systems Development Division; 999 E Street N.W., Washington, D.C. 20463; (202) 219-3720 (Mr. Stoltz), (202) 219-3730 (Mr. Laramee), or (800) 424-9530.

SUPPLEMENTARY INFORMATION: On June 21, 1990, the Federal Election Commission adopted a document entitled "Computerized Magnetic Media Requirements for Title 26 Candidates/Committees Receiving Federal Funding" ("CMMR"). The CMMR was revised on January 30, 1992 to reflect technological advances during the intervening period (see 57 FR 4453 (Feb. 5, 1992)), and again on January 11, 1996. This Notice summarizes the most recent revisions, which apply to all publicly-funded committees that participate in the 1996 presidential election.

The CMMR sets forth technical standards designed to ensure the compatibility of magnetic media provided for Commission use during the matching fund submission process and the mandatory audits of publicly-funded presidential campaign committees. Each presidential candidate must agree to maintain and provide computerized magnetic media in the format prescribed by the CMMR, if the committee maintains or uses computerized information containing any specified categories of data. See 11 CFR 9003.1(b)(4) and 9033.1(b)(5). The technical standards in the CMMR include general requirements for magnetic tape and magnetic diskettes, as well as file format specifications for records of receipts and disbursements, including contributors, vendors, invoices, bank accounts and check files.

In 1995, the Commission amended its public funding rules at 11 CFR 9036.2(a)(1)(vi) to give presidential committees the option of submitting contributions for matching funds through the use of digital imaging technology such as computer CD ROMs, instead of submitting paper photocopies of checks and deposit slips. The Commission has added Digital Image Specifications to the CMMR to provide

guidance to those committees that utilize this new option, as well as conforming amendments throughout the document.

The revised public funding rules require presidential campaign committee reports that contain schedules generated from computerized files to list in alphabetical order the sources of the receipts, the payees and the creditors. See 11 CFR 9006.3, 9037.4. The CMMR has accordingly been revised to include guidance on how to record these names.

Finally, the CMMR has been revised to reflect technological advances in computer software since the 1992 revisions. It thus provides campaigns with more options than the previous version of the CMMR. The Commission continues to encourage committees to provide samples of their magnetic tape or magnetic diskettes, so that the Commission may determine whether the samples comply with the specifications established.

The CMMR is included as Appendix 2 to the Commission's Finance Control and Compliance Manual For Presidential Primary Candidates Receiving Public Funding (Jan. 1996). This ensures distribution to the committees covered by these requirements. It is also available from the Commission's Public Records Office or the Audit Division.

Please note that the technical requirements found in the CMMR are not intended to promote or discourage the use of any particular computer system or software. The Commission believes that committees should have as much discretion as possible in selecting the computer equipment they wish to use, determining what types of financial records and information should be computerized, and deciding how the computerized information is maintained. However, committees are expected to present this financial information to the Commission in the format specified in the CMMR.

Dated: February 13, 1996.

Lee Ann Elliott,

Chairman, Federal Election Commission.

[FR Doc. 96-3570 Filed 2-15-96; 8:45 am]

BILLING CODE 6715-01-P

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Submission for OMB Review; Comment Request

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice of information collection to be submitted to OMB for review and

approval under the Paperwork Reduction Act of 1995.

SUMMARY: In accordance with requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35), the Board of Governors of the Federal Reserve System (Board) hereby gives notice that it has submitted to the Office of Management and Budget (OMB) a request for approval of the information collection system described below. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

DATES: Comments must be submitted on or before March 18, 1996.

ADDRESSES: Comments, which should refer to the OMB control number, should be addressed to the OMB desk officer for the Board: Milo Sunderhauf, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503. Comments should also be addressed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.8 of the Board's Rules Regarding Availability of Information, 12 CFR 261.8(a).

FOR FURTHER INFORMATION CONTACT: A copy of the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that have been submitted to OMB for review and approval may be requested from the agency clearance officer, whose name appears below. Mary M. McLaughlin, Federal Reserve Board Clearance Officer (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551. Telecommunications Device for the Deaf (TDD) users may contact Dorothea Thompson (202-452-3544), Board of Governors of the Federal Reserve System, Washington, DC 20551.

Proposal to request approval from OMB of the extension, with revision, of the following report:

1. Report title: Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks
Agency form number: FFIEC 002
OMB control number: 7100-0032
Frequency: Quarterly
Reporters: U.S. branches and agencies of foreign banks
Annual reporting hours: 48,653
Estimated average hours per response: 22.40
Number of respondents: 543
Small businesses (that is, small U.S. branches and agencies of foreign banks) are affected.

General description of report: This information collection is mandatory [12 U.S.C. 3105(b)(2), 1817(a)(1) and (3), and 3102(b)]. Except for select sensitive items, this information collection is not given confidential treatment (5 U.S.C. 552(b)(8)).

Abstract: On December 11, 1995, the three agencies jointly published a notice in the Federal Register (60 FR 63526) describing in detail and inviting comment on the proposed changes to this collection of information. All comments received by the agencies in response to that notice, including a change to the proposed revisions that the agencies made in response to those comments, were addressed in supporting statements that were developed to justify the proposed changes. This notice provides the public with the opportunity to obtain, review, and comment on, the Board's supporting statement.

Board of Governors of the Federal Reserve System, February 12, 1996.

William W. Wiles,

Secretary of the Board.

[FR Doc. 96-3548 Filed 2-15-96; 8:45AM]

Billing Code 6210-01-F

Forrest Bancshares, Inc.; Formation of, Acquisition by, or Merger of Bank Holding Companies

The company listed in this notice has applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may

express their views in writing to the Reserve Bank indicated for that application or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Comments regarding this application must be received not later than March 11, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. Forrest Bancshares, Inc., Forrest, Illinois; to merge with Erie Bancorp, Inc., Erie, Illinois, and thereby indirectly acquire Erie State Bank, Erie, Illinois.

Board of Governors of the Federal Reserve System, February 12, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-3547 Filed 2-15-96; 8:45 am]

BILLING CODE 6210-01-F

GENERAL ACCOUNTING OFFICE

Notice of Transmittal of the United States General Accounting Office Compliance Report to the President and the Congress Covering Reports and Presidential Orders Issued During the Session of Congress Ending on January 3, 1996, Reporting and Recording Requirements

AGENCY: General Accounting Office.

ACTION: Notice.

SUMMARY: The United States General Accounting Office has submitted its compliance report covering reports and presidential orders issued during the session of Congress ending on January 3, 1996, to the President of the United States, the President of the Senate, and the Speaker of the House of Representatives.

SUPPLEMENTARY INFORMATION: Under the Omnibus Budget Reconciliation Act of 1990, as amended, 2 U.S.C. sec. 904(b), one day following issuance of its compliance report, the General Accounting Office must announce a notice of the report in the Federal Register.

Susan J. Irving,

Associate Director, Budget Issues, Accounting and Information Management Division.

[FR Doc. 96-3502 Filed 2-15-96; 8:45 am]

BILLING CODE 1610-01-M