

5. At the time of the application, applicant had no shareholders, assets, or liabilities. Applicant is not a party to any litigation or administrative proceeding.

6. Applicant is not now engaged, nor does it propose to engage, in any business activities other than those necessary for the winding up of its affairs. Applicant was terminated as a business trust under the laws of Massachusetts as of September 15, 1995.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,  
*Deputy Secretary.*

[FR Doc. 96-5157 Filed 3-5-96; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 21793; 811-3246]

### Lexington Short-Intermediate Government Securities Fund, Inc.; Notice of Application

February 29, 1996.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

**APPLICANT:** Lexington Short-Intermediate Government Securities Fund, Inc.

**RELEVANT ACT SECTION:** Section 8(f).

**SUMMARY OF APPLICATION:** Applicant requests an order declaring that it has ceased to be an investment company.

**FILING DATE:** The application was filed on January 31, 1996.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on March 26, 1996, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, Park 80 West, Plaza Two, Saddle Brook, New Jersey 07662.

**FOR FURTHER INFORMATION CONTACT:** Diane L. Titus, Paralegal Specialist, at

(202) 942-0584, or Robert A. Robertson, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

#### Applicant's Representations

1. Applicant, an open-end management investment company, is organized as a corporation under the laws of Maryland. On August 19, 1981, applicant registered under the Act and filed a registration statement under the Securities Act of 1933. Applicant's registration statement was declared effective on October 19, 1981 and the initial public offering of its shares commenced on or about that date.

2. On September 12, 1995, applicant's board of directors adopted a plan of complete liquidation and termination (the "Plan"). Prior to the meeting, Lexington Management Corporation (the "Adviser") advised the directors that continued operation was not economically feasible for the Adviser or applicant's shareholders. On September 20, 1995, applicant filed proxy materials with the SEC, and, on October 2, 1995, applicant distributed the proxy materials to shareholders. On November 1, 1995, applicant's shareholders approved the Plan. On December 6, 1995, applicant distributed \$2,878,850 in cash to its shareholders, which amount represented the cash value of applicant's portfolio and the net proceeds received from the liquidation of the remaining portfolio of applicant. Each shareholder received his or her proportionate interest based on the net asset value.

3. Applicant retained \$15,789 to cover outstanding liabilities associated with the liquidation. These liabilities are estimated to be approximately \$15,789. Any costs in excess of this amount will be borne by the Adviser.

4. Applicant has no shareholders. At the time of filing the application, applicant's only debts consisted of the above-mentioned liabilities. Applicant is not a party to any litigation or administrative proceeding.

5. Applicant is not now engaged, nor does it propose to engage, in business activities other than those necessary for the winding-up of its affairs.

6. Applicant intends to file for dissolution, in accordance with the laws of Maryland after the SEC has issued an order.

For the SEC, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,  
*Deputy Secretary.*

[FR Doc. 96-5218 Filed 3-5-96; 8:45 am]

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[Rel. No. IC-21792; 812-10016]

### McDonald & Company Securities, Inc., et al.; Temporary Order

February 29, 1996.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Temporary Order and Notice of Application for Permanent Exemption under the Investment Company Act of 1940 (the "Act").

**APPLICANT:** McDonald & Company Securities, Inc. ("McDonald").

**RELEVANT ACT SECTIONS:** Permanent order requested, and temporary order issued, under section 9(c) granting an exemption from section 9(a).

**SUMMARY:** McDonald has received a temporary order for sixty days, and has requested a permanent order exemption it from the prohibitions of section 9(a), solely with respect to its conviction on a misdemeanor charge entered by the Common Pleas Court of Franklin County, Ohio, on February 29, 1996. Pending the SEC's action on the request for the permanent order, McDonald has requested an additional temporary order.

**FILING DATE:** The application was filed on February 29, 1996.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on (30 days following publication in the federal registrar] and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reasons for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 5th Street NW., Washington, DC 20549. Applicant, 800 Superior Avenue, Cleveland, Ohio 44114.

**FOR FURTHER INFORMATION CONTACT:** Elaine M. Boggs, Staff Attorney, at (202) 942-0572, or Robert A. Robertson,