

Madison State Bank, Madison, South Dakota.

In connection with this application, Applicant, also has applied to merge with Farmers and Merchants Investment Co., Omaha, Nebraska. Following the merger, Am-First Financial Corporation will change its name to Spectrum Bancorporation, Inc.

In addition with these applications, Farmers and Merchants Investment Co., Omaha, Nebraska, will acquire 100 percent of the voting shares of Am-First Financial Corporation, Madison, South Dakota, a thrift holding company which has also applied to become a bank holding company.

D. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *West Texas National Bancshares, Inc.*, Lockney, Texas, and Lockney Holding Company, Wilmington, Delaware; to acquire 100 percent of the voting shares of *Silverton Bancshares, Inc.*, Silverton, Texas, and thereby indirectly acquire First State Bank, Silverton, Texas.

Board of Governors of the Federal Reserve System, March 6, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-5798 Filed 3-11-96; 8:45 am]

BILLING CODE 6210-01-F

#### **Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. § 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to commence or to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the

BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. § 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 26, 1996.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105:

1. *BT Financial Corporation*, Johnstown, Pennsylvania; to acquire Moxham Community Development Corporation, Johnstown, Pennsylvania, and thereby engage in community development activities, pursuant to § 225.25(b)(6) of the Board's Regulation Y.

B. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Norwest Corporation*, Minneapolis, Minnesota; to acquire certain assets of The Prudential Home Mortgage Company, Inc., Clayton, Missouri, and thereby engage in mortgage servicing activities and the origination of mortgage loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, March 6, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-5799 Filed 3-11-96; 8:45 am]

BILLING CODE 6210-01-F

#### **Agency information collection activities: Submission to OMB Under Delegated Authority**

##### **Background**

Notice is hereby given of the final approval of a proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 C.F.R. 1320.16 (OMB Regulations on

Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

#### **FOR FURTHER INFORMATION CONTACT:**

Federal Reserve Board Clearance Officer—Mary M. McLaughlin—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829)

OMB Desk Officer—Milo Sunderhauf—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503 (202-395-7340)

Final approval under OMB delegated authority of the extension, with revision, of the following report:

1. *Report title:* Report of Condition for Foreign Subsidiaries of U.S. Banking Organizations and Financial Information for Foreign Subsidiaries of U.S. Banking Organizations  
*Agency form number:* FR 2314a, b and c

*OMB Control number:* 7100-0073  
*Frequency:* Quarterly and annually  
*Reporters:* Foreign subsidiaries of U.S. banks, bank holding companies, and Edge and agreement corporations  
*Annual reporting hours:* 5,459  
*Estimated average hours per response:* 1.5 to 10.5

*Number of respondents:* 1,165  
Small businesses are not affected.

*General description of report:* This information collection is mandatory [12 U.S.C. 324, 602, 625, and 1844(c)] and is given confidential treatment [5 U.S.C. 552(b)(4) and (b)(8)].

*Abstract:* The FR 2314 reports collect information annually from all direct or indirect foreign subsidiaries of U.S. member banks, bank holding companies, and Edge or agreement corporations. The FR 2314a collects information on assets, liabilities, contingent liabilities, and eleven supporting schedules, including income and expenses. The FR 2314b collects the same information on assets, liabilities, contingent liabilities, and income and expenses. The FR 2314c collects information on total assets, equity capital, off-balance-sheet items, and net income. Subsidiaries with significant asset size or volume of foreign exchange trading report the FR 2314a quarterly.

The data are used to monitor the growth and activities of the subsidiaries and to supervise the overall operation of the parent organization. The approved revisions will make the FR 2314 reports

more consistent with the parent organizations' reports of condition and income and will improve the Federal Reserve's surveillance of overseas banking operations. The revised reports will be effective as of the March 31, 1996, reporting date.

The Board approved several changes to the FR 2314a and FR 2314b reports, summarized as follows.

(1) Revisions to the reporting criteria for filing the FR 2314a and the FR 2314b. Currently subsidiaries file the FR 2314a quarterly if they have total assets of at least \$2 billion or commitments to purchase foreign currencies and U.S. dollar exchange of at least \$5 billion. The instruction will be revised to include subsidiaries that have at least \$5 billion in off-balance-sheet activity measured by the sum of commitments to purchase foreign currencies and U.S. dollar exchange, all other futures and forwards contracts, written option contracts, purchased option contracts, notional value of interest rate swaps, notional value of exchange swaps, and the notional value of other swaps. In addition the reporting criteria for filing the FR 2314a on an annual basis will be raised to include respondents with total assets greater than \$250 million, up from \$100 million. Subsidiaries with total assets of \$50 million or more but not more than \$250 million will file the FR 2314b.

(2) Additions to allow for compliance with Financial Accounting Board (FASB) Statement No. 115. Subsidiaries will report a new schedule for securities that will provide information on available-for-sale securities and held-to-maturity securities, and new items to collect information on the net unrealized holding gains (losses) on available-for-sale securities and information on the change in net unrealized holding gains (losses) in available-for-sale securities.

(3) Additions to allow for compliance with FASB Interpretation Number (FIN)

39. Subsidiaries will report new items for  
 (a) trading liabilities,  
 (b) assets held in trading accounts, and  
 (c) revaluation gains on interest rate, foreign exchange rate, and other commodity and equity contracts.

(4) Additions to capture income from trading account activity. Subsidiaries will report new items for  
 (a) interest income and dividends form assets held in trading accounts, and  
 (b) gains (losses) and fees from trading assets and liabilities.

(5) Deletions of selected items. Subsidiaries will no longer report separately the items for  
 (a) dividends on stock,  
 (b) cash dividends declared reported on Schedule I, and  
 (c) net retained income. Dividends on stock will be added to the item for interest on bonds, notes, and debentures.

Board of Governors of the Federal Reserve System, March 6, 1996.  
 William W. Wiles,  
*Secretary of the Board.*  
 [FR Doc. 96-5754 Filed 3-11-96; 8:45AM]  
 Billing Code 6210-01-F

**Sunshine Act Meeting**  
**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.  
**TIME AND DATE:** 11:00 a.m., Monday, March 18, 1996.  
**PLACE:** Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.  
**STATUS:** Closed.  
**MATTERS TO BE CONSIDERED:**

**Sunshine Act Meeting**

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** 11:00 a.m., Monday, March 18, 1996.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

**STATUS:** Closed.

**MATTERS TO BE CONSIDERED:**

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

**CONTACT PERSON FOR MORE INFORMATION:**  
 Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: March 8, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-6032 Filed 3-8-96; 2:42 pm]

BILLING CODE 6210-01-F

**FEDERAL TRADE COMMISSION**

**Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules**

Section 7A of the Clayton Act, 15 U.S.C. § 18a, as added by Title II of the Hart-Scott-Rodino Antitrust Improvements Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the Federal Register.

The following transactions were granted early termination of the waiting period provided by law and the premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

**TRANSACTIONS GRANTED EARLY TERMINATION BETWEEN: 021296 AND 022396**

Name of acquiring person; name of acquired person; name of acquired entity	PMN No.	Date terminated
Honeywell Inc., General Signal Corporation, Leeds & Northrup Company .....	96-0693	02/12/96
ConAgra, Inc., Meridian Products, Inc., Gulf Meridian, Inc. and Atlantic Meridian, Inc. ....	96-0933	02/12/96
Henry Schein, Inc., Fred Salzman, Becker Parkin Dental Supply Co., Inc. ....	96-0947	02/12/96
Fiberite Holdings, Inc., Hercules Incorporated, HISPAN Corporation .....	96-0953	02/12/96
United Services Automobile Association, Meridian Industrial Trust, Inc., Meridian Industrial Trust, Inc. ....	96-0961	02/12/96
CKE Restaurants, Inc., Summit Family Restaurants Inc., Summit Family Restaurants Inc. ....	96-0978	02/12/96
Shaw Industries Ltd., Newco-U.S., Newco-U.S. ....	96-0881	02/13/96
Dresser Industries, Inc., Newco-U.S., Newco-U.S. ....	96-0882	02/13/96
Carlisle Companies Incorporated Michael Wilkinson, Intero, Inc. and Unique Wheel, Inc. ....	96-0932	02/13/96
Kjell I. Rokke (a Bahamian person), BOCHICA Partners, Birthing Fisheries, Inc. ....	96-0986	02/13/96
Sonat, Inc., Pennzoil Company, Pennzoil Exploration and Production Company .....	96-0998	02/13/96
Zell/Chilmark Fund, L.P., John T. Lynch, Noble Broadcast of San Diego, Inc./Sports Radio, Inc. ....	96-1005	02/13/96
Welsh, Carson, Anderson & Stowe VII, L.P., AmComp Incorporated, AmComp Incorporated .....	96-0838	02/14/96