

Commission, the presiding officer or the Atomic Safety and Licensing Board that the petition and/or request should be granted based upon a balancing of the factors specified in 10 CFR 2.714(a)(1)(i)-(v) and 2.714(d).

Tennessee Valley Authority, Docket No. 50-390, Watts Bar Nuclear Plant, Unit No. 1, Rhea County, Tennessee

*Date of application for amendment:* February 26, 1996

*Brief description of amendment:* The proposed amendment revises Technical Specifications (TS) to allow implementation of a proposed plant modification to preclude inadvertent transfer of the turbine-driven auxiliary feedwater pump suction from the condensate storage tank to the emergency raw cooling water system.

*Date of issuance:* February 28, 1996

*Effective date:* February 28, 1996

*Amendment No.:* 1

*Facility Operating License No.* NPF-90: Amendment revises the TS. The Commission's related evaluation of the amendment, finding of emergency circumstances, and final determination of no significant hazards consideration, are contained in a Safety Evaluation dated February 28, 1996. Public comments requested as to proposed no significant hazards consideration: No  
*Local Public Document Room location:* Chattanooga-Hamilton County Library, 1001 Broad Street, Chattanooga, Tennessee 37402.

*Attorney for licensee:* General Counsel, Tennessee Valley Authority, 400 West Summit Hill Drive, ET 11H, Knoxville, Tennessee 37902

*NRC Project Director:* Frederick J. Hebdon

Dated at Rockville, Maryland, this 6th day of March 1996.

For the Nuclear Regulatory Commission  
Steven A. Varga,

*Director, Division of Reactor Projects - I/II,  
Office of Nuclear Reactor Regulation*

[Doc. 96-5817 Filed 3-12-96; 8:45 am]

BILLING CODE 7590-01-F

## POSTAL SERVICE

### Board of Governors; Sunshine Act Meeting

"FEDERAL REGISTER" CITATION OF PREVIOUS ANNOUNCEMENTS: 61 FR 6297, February 16, 1996; 61 FR 6894, February 22, 1996.

PREVIOUSLY ANNOUNCED DATE OF MEETING: March 4, 1996.

CHANGE: Addition of the following items to the closed meeting agenda:

1. Election of the Vice Chairman of the Board of Governors.

2. Consideration of a Modification Concerning the Redesign of the Priority Mail Service Program.

**CONTACT PERSON FOR MORE INFORMATION:** Thomas J. Koerber, (202) 268-4800.

At its meeting on March 4, 1996, the Board of Governors of the United States Postal Service voted unanimously to add to the agenda: (1) Election of the Vice Chairman of the Board of Governors, and (2) consideration of a modification concerning the redesign of the Priority service program. Discussion on the first item was closed to the public pursuant to section 552b(c)(6) of Title 5, United States Code; and section 7.3(f) of Title 39, Code of Federal Regulations. Discussion of the second item was closed to the public pursuant to section 552b(c)(9)(B) of Title 5, United States Code, and section 7.3(i) of Title 39 Code of Federal Regulations. No earlier announcement of these additions was possible. In accordance with 552b(f)(1) of Title 5, United States Code, and section 7.6(a) of Title 39, Code of Federal Regulations, the General Counsel of the United States Postal Service certified that in her opinion discussion of these items could be properly closed to public observation. Thomas J. Koerber,

*Secretary.*

[FR Doc. 96-6107 Filed 3-11-96; 2:33 pm]

BILLING CODE 7710-12-M

### Board of Governors; Sunshine Act Meeting

At its meeting on March 4, 1996, the Board of Governors of the United States Postal Service voted unanimously to close to public observation its meeting scheduled for April 1, 1996, in Phoenix, Arizona. The members will consider a filing with the Postal Rate Commission for classification reform of nonprofit rates and special services.

The meeting is expected to be attended by the following persons: Governors Alvarado, Daniels, del Junco, Dyhrkopp, Fineman, Mackie, McWherter, Rider and Winters; Postmaster General Runyon, Deputy Postmaster General Coughlin, Secretary to the Board Koerber, and General Counsel Elcano.

The Board determined that pursuant to section 552b(c)(3) of title 5, United States Code, and section 7.3(c) of title 39, Code of Federal Regulations, this portion of the meeting is exempt from the open meeting requirement of the Government in the Sunshine Act [5 U.S.C. 552b(b)] because it is likely to disclose information in connection with proceedings under Chapter 36 of title 39, United States Code (having to do

with postal ratemaking, mail classification and changes in postal services), which is specifically exempted from disclosure by section 410(c)(4) of title 39, United States Code.

The Board has determined further that pursuant to section 552b(c)(10) of title 5, United States Code, and section 7.3(j) of title 39, Code of Federal Regulations, the discussion is exempt because it is likely to specifically concern participation of the Postal Service in a civil action or proceeding involving a determination on the record after opportunity for a hearing.

The Board further determined that the public interest does not require that the Board's discussion of these matters be open to the public.

In accordance with section 552b(f)(1) of title 5, United States Code, and section 7.6(a) of title 39, Code of Federal Regulations, the General Counsel of the United States Postal Service has certified that in her opinion the meeting may properly be closed to public observation pursuant to section 552b(c)(3) and (10) of title 5, United States Code; section 410(c)(4) of title 39, United States Code; and section 7.3 (c) and (j) of title 39, Code of Federal Regulations.

Requests for information about the meeting should be addressed to the Secretary of the Board, Thomas J. Koerber, at (202) 268-4800.

Thomas J. Koerber,

*Secretary.*

[FR Doc. 96-6108 Filed 3-11-96; 2:33 pm]

BILLING CODE 7710-12-M

## RAILROAD RETIREMENT BOARD

### Sunshine Act Meeting

Notice is hereby given that the Railroad Retirement Board will hold a meeting on March 20, 1996, 9:00 a.m., at the Board's meeting room on the 8th floor of its headquarters building, 844 North Rush Street, Chicago, Illinois, 60611. The agenda for this meeting follows:

- (1) Draft Agreements with the Internal Revenue Service.
- (2) Office of Inspector General's Reinvention Proposals—Phase II.
- (3) Inspector General's Memorandum re Investment Policy.
- (4) Show of Interest—First Floor Headquarters Space.
- (5) Issues Concerning Coverage Terminations (Marine Atlantic and Durango and Silverton Narrow Gauge Railroad).
- (6) Employee Status—Engineering Department Consultants for Souther Pacific Transportation Company.
- (7) Labor Member Truth in Budgeting Status Report.

The entire meeting will be open to the public. The person to contact for more information is Beatrice Ezerski, Secretary to the Board, Phone No. 312-751-4920.

Dated: March 8, 1996.

Beatrice Ezerski,  
Secretary to the Board.

[FR Doc. 96-6109 Filed 3-11-96; 2:33 pm]

BILLING CODE 7905-01-M

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## SECURITIES AND EXCHANGE COMMISSION

### Proposed Collection; Comment Request; Extension: Rule 17a-13; SEC File No. 270-27; OMB Control No. 3235-0035

Upon written request, copies available from: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget a request for approval of extension on the following rule:

Rule 17a-13(b) requires that at least once each calendar quarter, brokers and dealers physically examine and count all securities held and account for all other securities not in their possession, but subject to the broker-dealer's control or direction. Any discrepancies between the broker-dealer's securities count and the firm's records must be noted and, within seven days, the unaccounted for difference must be recorded in the firm's records. Rule 17a-13(c) provides that under specified conditions, the securities count, examination and verification of the broker-dealer's entire list of securities may be conducted on a cyclical basis rather than on a certain date. Although Rule 17a-13 does not require filing a report with the Commission, the discrepancies must be reported on the form required by Rule 17a-5.

The information obtained from Rule 17a-13 is used as an inventory control device to monitor a broker-dealer's ability to account for all securities held, in transfer, in transit, pledged, loaned, borrowed, deposited or otherwise subject to the firm's control or direction. Discrepancies between the securities counts and the broker-dealer's records alert the Commission and the Self Regulatory Organizations ("SROs") to those firms having problems in their back offices.

Because of the many variations in the amount of securities that broker-dealers are accountable for, it is difficult to develop a meaningful figure for the cost of compliance with Rule 17a-13. About fifteen percent of all registered brokers and dealers are exempt from Rule 17a-13. Another significant amount of firms have minimal obligations under the rule because they hold, or are owed few securities. Approximately 5,000 broker-dealers have obligations under the rule and the average time it would take each broker-dealer to comply with the rule is 100 hours per year, for a total estimated annualized burden of 500,000 hours. It should be noted that most broker-dealers would engage in the activities required by Rule 17a-13 even if they were not required to do so.

Written comments are invited on: (a) whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, N.W., Washington, DC 20549.

Dated: March 7, 1996.  
Margaret H. McFarland,  
Deputy Secretary.  
[FR Doc. 96-5962 Filed 3-12-96; 8:45 am]  
BILLING CODE 8010-01-M

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### [Release No. 35-26485]

#### Filings Under the Public Utility Holding Company Act of 1935, as Amended ("Act")

March 7, 1996.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transactions(s) summarized below. The

application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by April 1, 1996, to the Secretary, Securities and Exchange Commission, Washington, DC 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

*Cinergy Corporation* (70-8807)

Notice of Proposal for Employee  
Incentive Compensation Plan; Order  
Authorizing Solicitation of Proxies

Cinergy Corporation ("Cinergy"), 139 East Fourth Street, Cincinnati, Ohio, 45202, a registered holding company, has filed a declaration under sections 6(a), 7 and 12(e) of the Public Utility Holding Company Act of 1935, as amended ("Act"), and rules 54, 62 and 65.

On January 25, 1996, the Board of Directors of Cinergy ("Board"), adopted a new employee incentive compensation plan, the 1996 Long-Term Incentive Compensation Plan ("Plan"), subject to approval by Cinergy shareholders. Cinergy requests Commission authorization (i) to solicit proxies with respect to the Plan from shareholders of outstanding Cinergy common stock, \$0.01 par value per share ("Common Stock"), relative to the annual meeting of Cinergy shareholders scheduled for April 26, 1996 ("Annual Meeting"),<sup>1</sup> and (ii) to issue up to 7 million shares of Common Stock from time to time through December 31, 2000 in connection with the stock-based awards provided under the Plan.

The Plan would enable Cinergy to provide a variety of long-term stock-based and cash incentives to officers and other key employees of Cinergy and its direct and indirect subsidiaries

<sup>1</sup> Cinergy has engaged Corporate Investor Communications, Inc., a professional proxy solicitation firm, to assist in the solicitation of proxies.