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This section of the FEDERAL REGISTER contains regulatory documents having general applicability and legal effect, most of which are keyed to and codified in the Code of Federal Regulations, which is published under 50 titles pursuant to 44 U.S.C. 1510.

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DEPARTMENT OF STATE

22 CFR Part 2a

[Public Notice 2305]

Repeal of Department of State Guidelines on Protection of Foreign Missions in the United States

AGENCY: Bureau of Diplomatic Security, State.

ACTION: Direct final rule.

SUMMARY: The Department of State is repealing 22 CFR part 2a, relating to its protective security program for the protection of foreign missions in the United States because these regulations are outdated and unnecessary.

DATES: This direct final rule is effective May 13, 1996, unless the State Department receives adverse or critical comments by April 15, 1996. If the effective date is delayed, timely notice will be published in the Federal Register.

ADDRESSES: Interested persons are invited to submit comments in duplicate to the Assistant Legal Adviser for Legislation and General Management, Office of the Legal Adviser, Department of State, Washington, DC 20520.

FOR FURTHER INFORMATION CONTACT: Mary Beth West, Assistant Legal Adviser for Legislation and General Management, (202) 647-5154.

SUPPLEMENTARY INFORMATION: This rule repeals 22 CFR part 2a, relating to the Department of State's protective security program for the protection of foreign missions in the United States. The Department is not changing the program itself, which provides, among other things, for the reimbursement of certain local government agencies for certain protective services. Rather, the Department is eliminating the regulations because they have become outdated and unnecessary in light of the

Cooperative Agreements, setting forth the program's operative procedures, into which the local government agencies that participate in the program all enter with the Department of State.

To ensure the proper administration of this program, the Department of State is expanding its internal regulation in its Foreign Affairs Manual on this subject. The rule does not directly affect the public. Accordingly, this rule is unlikely to engender public comment.

The implementation of this rule as a direct final rule, with provision for post-promulgation comment, is based upon the "good cause" exception found at 5 U.S.C. 553(d)(3). Because this rule does not change the program or its administration, it is not expected to have a significant impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act. Neither the regulations which would be eliminated, nor the absence of such regulations, constitute a Federal intergovernmental mandate under the Unfunded Mandates Act (Public Law 104-4) since local government agencies voluntarily participate in the Federal assistance program. In addition, this rule does not impose information collection requirements under the provisions of the Paperwork Reduction Act of 1980. This rule has been reviewed as required by Executive Order 12778 and certified to be in compliance therewith. This rule is exempt from review under Executive Order 12866, but has been reviewed internally by the Department to ensure consistency with the objectives thereof.

List of Subjects in 22 CFR Part 2a

Foreign officials, Intergovernmental relations, Security measures.

Accordingly, under the Authority 22 U.S.C. 2651a(4), 22 CFR part 2a is removed.

Dated: December 12, 1995.
Anthony C.E. Quainton,
Assistant Secretary for Diplomatic Security.
[FR Doc. 96-5859 Filed 3-13-96; 8:45 am]

BILLING CODE 4710-08-M

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[TD 8660]

RIN 1545-AT51

Consolidated Groups—Intercompany Transactions and Related Rules

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Final regulations.

SUMMARY: This document contains final regulations disallowing losses and excluding gain for certain dispositions and other transactions involving stock of the common parent of a consolidated group.

DATES: These regulations are effective March 14, 1996.

For dates of applicability, see the effective date provision of these regulations.

FOR FURTHER INFORMATION CONTACT: Victor Penico or Richard Osborne of the Office of Assistant Chief Counsel (Corporate), (202) 622-7750 or (202) 622-7770 (not toll-free numbers).

SUPPLEMENTARY INFORMATION:

Paperwork Reduction Act

The collections of information contained in these final regulations have been reviewed and approved by the Office of Management and Budget in accordance with the Paperwork Reduction Act (44 U.S.C. 3507) under control number 1545-1433. Responses to these collections of information are required to obtain a benefit, the avoidance of a possible gain because of basis adjustments relating to built-in loss.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid control number.

The estimated average annual burden per respondent is 15 minutes.

Comments concerning the accuracy of this burden estimate and suggestions for reducing this burden should be sent to the Internal Revenue Service, Attn: IRS Reports Clearance Officer, T:FP, Washington, DC 20224, and to the Office of Management and Budget, Attn: Desk Officer for the Department of the Treasury, Office of Information and